



22.03.2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Scrip Code : 500356

Symbol : RAMANEWS

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India ("Listing Obligation and Disclosure Requirements), Regulations, 2015 - Allotment of Preference Shares on preferential allotment basis:-

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Share Issue and Allotment Committee of the Company has approved allotment of 30,00,000 (Thirty Lakhs) 10% Unlisted, Non-Convertible, Cumulative, Non- Participating, Redeemable Preference Shares ("NCRPS") of the Company, of the face value of Rs. 100 each, fully paid up aggregating to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) to Riddhi Siddhi Gluco Biols Limited, promoter Company, for cash consideration, on a preferential / private placement basis.

The said NCRPS shall not be listed on any recognized stock exchange where shares of the Company are listed.

Additional disclosures pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is mentioned below:

Size of the Issue	Upto 4 Crores Preference Shares of Rs. 100/- each aggregating upto Rs. 400 Crores in one or more tranches.
Whether proposed to be listed	No
Tenure of the Instrument i.e. Date of Allotment and Date of Maturity	Allotment shall be made Within 12 months from date of passing special resolution.
coupon/interest offered, schedule of payment of coupon/interest and principal charge/security, if any, created over the assets	Rate of Dividend- 10%
special right/interest/privileges attached to the instrument and changes thereof	Nil
	The holders of NCRPS shall have voting rights only on resolutions which directly affects the rights of said NCRPS and any resolution for the winding up of the

SHREE RAMA NEWSPRINT LIMITED

Registered Office & Manufacturing Plant

9 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India
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CIN : L21010GJ1991PLC019432

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	Company or for the repayment or reduction of equity or preference share capital but shall not have right to vote on all resolutions placed before the Company irrespective of the fact no dividend has been paid for a period of two years or more, on said NCRPS.
delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Tenure - 10 years from the date of allotment. However, it may be redeemed at any time before the expiry of 10 years at the option of the Issuer Company. The said preference shares shall be redeemed at par.

Kindly update the same on your records.

FOR SHREE RAMA NEWSPRINT LIMITED

P.K. Mundra
President (Finance), CFO & Company Secretary
Mem. No F3937

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