

Donear/SECD/SE/2023-24/054

March 16, 2024

To,
BSE Limited
Scrip Code: 512519

National Stock Exchange of India Limited,
Symbol: **DONEAR**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform you that Donear Industries Limited ("Company") has acquired 2,200 Equity Shares of Rs. 10/- each representing 22% Paid Up Equity Share Capital of 'Neo Stretch Private Limited' ("NSPL").

Consequently, NSPL shall become the Associate Companies of Donear Industries Limited.

In connection with the above, the details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as an **Annexure A**.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,

For **Donear Industries Limited**




Rajendra Agarwal
Managing Director
DIN: 00227233

Encl.: As Above

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover	'Neo Stretch Private Limited' ("NSPL"). CIN: U13997MH2023PTC404886 Authorized Equity share Capital: Rs. 1,00,000/- (Rupees One lakh Only) divided into 10,000 equity shares of Rs. 10/- each; Paid Up Equity share Capital: Rs. 1,00,000/- (Rupees One lakh Only) divided into 10,000 equity shares of Rs. 10/- each. Turnover (As at 31.03.2023): NIL / NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the acquisition falls within Related Party Transaction as post this transaction, NSPL is an Associate of the Company. All the promoter/ promoter group/ Group Companies has an interest in NSPL. The said acquisition is being done at arm's length price.
3	Industry to which the entity being acquired belongs	Textile Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	This acquisition would inter alia result in growth opportunities in line with strategic directions of the Donear Group.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for Completion of the acquisition	March 16, 2024 (Date of Transfer)



7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	2,200 Equity Shares of Rs. 10/- each at par for a total consideration of Rs. 22,000/-
9	Percentage of shareholding / control acquired and /or number of shares acquired	22% i.e. 2,200 Equity Shares.
10	Brief background about the entity acquired in terms of product / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NSPL was incorporated in India on June 16, 2023 Turnover of last three years: NIL / Not Applicable

This is for your information and records.

Yours faithfully,

For **Donear Industries Limited**

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Rajendra Agarwal
Managing Director
DIN: 00227233