

June 25, 2020

To,  
BSE Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (East) Mumbai – 400 051

Scrip Code: 532375

Symbol: TIPSINDLTD

Dear Sir/Madam,

**Sub: Post Buyback Public Announcement for Buyback of Equity Shares of Tips Industries Limited ("Company") pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.**

Pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, the Company has published a Public Advertisement dated June 24, 2020 (the "Post Buyback Public Announcement") for the Buyback of 13,50,000 (Thirteen Lakhs Fifty Thousand) fully paid-up equity shares of Rs.10/- (Rupees Ten only) each of the Company, at a price of Rs. 140/- (Rupees One Hundred and Forty only) per Equity share, on a proportionate basis from the equity shareholders of the Company as on the Record Date (i.e. April 3, 2020) through the tender offer route.

The Post Buyback Public Announcement has been published on June 25, 2020 in the following newspapers:

1. Business Standard – English (All editions)
2. Business Standard -Hindi (All editions)
3. Mumbai Laksahdeep – Marathi (Mumbai)

The advertisement will also be available on the website of the Company ([www.tips.in](http://www.tips.in)) and the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

Kindly receive the same in order and take the same on records.

Thanking you,  
Yours faithfully,

For Tips Industries Limited



Bijal R. Patel  
Company Secretary  
Encl.: a/a



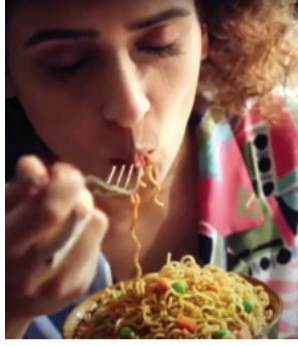
TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel.: 6643 1188 Email: [response@tips.in](mailto:response@tips.in) Website: [www.tips.in](http://www.tips.in)  
CIN: L92120MH1996PLC099359

# ITC, Nestlé redraw the battle lines

The Madras High Court rejects a petition by ITC and lets Maggi use the word magical in its branding. Will the ruling lead to a fresh war of words?

**TE NARASIMHAN**  
Chennai, 24 June



**Sunfeast Yippee! and Maggi dominate the instant noodles market in the country and are among the biggest advertisers in the category**

## TERMS OF DISAGREEMENT

■ Nestlé India sued Hindustan Unilever (2008) for using the tagline 'Justa Tasty Utma Healthy' (As tasty as it is healthy), for Knorr Soup, which it said is similar to the tagline for Maggi, 'Taste Bhi Health Bhi' (Tasty and healthy)

■ Godrej Consumer Products procured an injunction (2010) against a Himachal-based company for creating a lookalike soap brand called Gandhi No.1, saying it was a deliberate attempt to confuse the customer with a similar sounding name (Godrej No. 1)

■ Toothpaste brand Colgate challenged rival Close-Up for claiming to clean teeth 130 per cent more than the rest, but the suit was dismissed (2013)

## MAGIC VS MAGICAL

■ ITC launches its brand of instant noodles Sunfeast Yippee! in 2010 with two flavours, Classic and Magic Masala

■ Three years later, Nestlé launches a variant of its popular Maggi brand of noodles and calls it Magical Masala

■ ITC takes Nestlé to court over appropriation of the term 'magic,' accuses its rival of deliberately trying to create confusion in the minds of consumers

■ ITC claims that its Magic Masala noodles had cornered about 12.5 per cent of the market share within three years and alleged that market leader Nestlé was threatened by its runaway success

■ Nestlé argued that both the expressions were flavour descriptors and therefore are incapable of being protected

■ 7 years later, the Madras High Court has dismissed the petition against Nestlé and ruled that no brand can monopolise the use of common words such as 'magic, magical and masala'

Old rivals ITC and Nestlé are stepping into a new phase in their fight for the lucrative instant noodles market in the country as the Madras High Court puts the clamps on a seven-year war of words between the two.

ITC claimed that Nestlé had wrongly appropriated the term magic masala from Sunfeast Yippee! Maggi Magical Masala with an aim to confuse the consumer. Not so, said the court, giving both brands equal rights over what it calls common terms in the culinary trade. But, experts say, the end of a protracted legal battle may well open the doors to a new one, one that is played out in the arena of public opinion and advertising.

Such battles are common in the world of consumer goods marketing said several senior advertising and marketing professionals; toothpaste, biscuit, salt, masala, beverages and detergent brands have all invested large sums in law suits over trademarks, taglines and distinctive words. It keeps rivalries sharp and brands on their feet. A spokesperson for Nestlé India said, "We welcome the verdict of the Hon'ble Madras High Court dismissing the suit." It is to be seen whether ITC will pursue the matter in a higher court.

Sandeep Goyal, brand strategist and founder of Mogae Media, says that FMCG skirmishes are not new. He points to some protracted battles in the past, such as the one between Colgate and Close-Up and between Horlicks and Complan. "They were all distractions and mind games. It was all about one-upmanship," he said.

This is unfortunate as brands need to take their trademarks, colours, descriptors seriously say experts. K Ramakrishnan, managing director-South Asia, Worldpanel Division, Kantar explains that these are important identifiers. "This is because some brands are better recognised than recalled, many consumers do not ask for the brand by name and often do not know what is written on the package. Consumers typically ask for the colour of the pack, like 'blue soap' or 'orange chips'," he points out.

Goyal agrees but he says he is surprised how lightly some brands take such differentiators. "Brand teams have to have the sense to register what they consider as 'brand differentiators' before market entry," he says. This is especially true of rural markets where Ramakrishnan said, Maggi has a 29 per cent penetration and Sunfeast Yippee! has a 13 per cent. Together, the two dominate the instant noodles segment that has registered a 42 per cent penetration in rural India. No wonder then that the brands want to keep confusion over terms to the minimum.

The more intense the com-

petition, greater is the likelihood of such fights believes Ambi Parameswaran, founder of Brand-Building.com. "So the mother brand will become more important. Consumers will pick the brand that he is familiar with and words like Magic Masala may become just flavour descriptions. Like strawberry and vanilla in ice creams," he says.

Consumers are smart enough to know the difference believe experts, but for both ITC and Nestlé, the Court ruling may well open the door for some public posturing and fresh advertising they say.

## FROM PAGE 1

## Hinduja brothers...

Reacting to the British court's verdict, a statement by the three Hinduja brothers called it a "private affair" and said the litigation would not have any impact on the group's global businesses. "It will be apparent from the judgment of the High Court in England, that S P Hinduja's health has been deteriorating for a number of years suffering from Lewy Body disease, which is a form of dementia. Vinoo, his younger daughter, acting as his litigation friend is bringing these proceedings on his behalf," the statement said.

"It is very unfortunate that these proceedings are taking place as they go against our founder's and family's values and principles that have stood for many decades, especially everything belongs to everyone and nothing belongs to anyone. We intend to defend the claim to uphold these dear family values," the brothers said. Corporate lawyers said that as the ownership structure of the Hinduja group was extremely complex and opaque, it made sense for the family members to sit together and settle the issue. "This litigation will not get them anywhere and the only people who benefit from this fight will be the lawyers," said H P Ranina, a Mumbai-based lawyer. This fight, Ranina said, was going on for a long time and the earlier the Hinduja brothers come to a settlement, the better.

In 2017, 13.4 million leaked papers from legal firm Appleby in 19 tax jurisdictions showed that the Hinduja brothers had set up trusts in various tax havens to manage their wealth. Known as "Paradise papers", the leaked papers showed that the Acorn Trust, which was set up on June 14, 1990, was the ultimate holding company of the Hinduja group.

A source close to the family described the senior members of the clan as "four brothers, one soul". He also said the "concept of family unity" was SP's idea. "Everything belongs to everyone, nothing belongs to anyone," he is quoted as saying. The other brothers are "committed to upholding SP's values," he added, citing one of them as commenting, "My ultimate goal is to keep the family intact."

Asked about Vinoo, who initiated proceedings in London, a family member stated: "It's rather unfortunate that she had gone this way." Vinoo, sources said, is acting on SP's behalf, with the apparent approval and support of her mother Madhu and elder sister Shanu.

(With inputs from Ashish Ray from London)

"The issue of product pricing is on everybody's mind. We follow the Arab Gulf price. We follow trade parity pricing, which considers 80 per cent import and 20 per cent export. Then there are transportation costs, marketing and dealer margins, excise duty, and VAT," added Singh.

The increase in diesel is a temporary phenomenon. "Traditionally, diesel and petrol cracks were in the same range. However, diesel prices were lower on account of lower taxes. This may lead to demand-related slowdown and higher inflation," said K Ravichandran, senior vice-president, ICRA. He added that the disparity in Delhi is higher due to a higher state tax component compared to other cities. India's annual diesel consumption is around 84 million tonnes.

"In the past six years, the price of diesel, traditionally considered the backbone of the economy and in which the agriculture sector is heavily dependent on, has sharply increased. Earlier, there used to be a consistent ₹12-per litre difference between both fuels," said Ajay Bansal, president, All India Petroleum Dealers Association.

## Ordinance...

"During the process of restructuring (of such banks), it is seen that the depositors face troubles and line up in front of the banks. This will not happen going ahead," Javadekar said.

The Cabinet had approved the Banking Regulation Amendment Bill, 2020, in February to propose similar changes, but the government has now decided to take the Ordinance route to expedite the process.

Right now, while the registrars under the state and central governments have control over incorporation, registration, management, recovery, audit, supersession of board of directors and liquidation, the RBI is "invested with regulatory functions", according to the RBI's Trends and Progress Report 2018-19.

## Diesel...

"When prices were held, central excise and VAT, too, increased. Whatever price increase we are witnessing is because of international prices," said Sanjiv Singh, chairman, Indian Oil Corporation.

Over 66 per cent of the price component of diesel in Delhi includes central and state taxes. On April 16, 2014, soon after the first Narendra Modi government took up the reins, the price of diesel was as low as ₹55.49 per litre in Delhi. This has inched closer to ₹80 per litre.

## TikTok, Helo...

After all, big Chinese brands like Xiaomi, Oppo, Vivo, Realme control 73 per cent of the market share (according to Counterpoint Research data in the January to March quarter of 2020). "Home-grown mobile players are minuscule and the rest is between Samsung and Apple, which is in the top end. So there is no choice," said one analyst.

## IMF projects...

The Indian economy grew by 4.2 per cent in 2019-20. The global output is seen shrinking 4.9 per cent, and EMs by 3 per cent. "For the first time, all regions are projected to experience negative growth in 2020," said the IMF.

"The Covid-19 pandemic pushed economies into a Great Lockdown, which helped contain the virus and save lives, but also triggered the worst recession since the Great Depression," Gopinath said.

With the updated forecast, the IMF joins other international agencies in projecting negative growth for India in the current fiscal. Last week, the Asian Development Bank also scaled down India's growth forecast to -4 per cent from a 4 per cent expansion. The IMF's WEO said that in 2021, global economy was projected to grow at 5.4 per cent. "The pandemic has had a more negative impact on activity in the first half of 2020, with recovery projected to be more gradual than expected," said the IMF. It further pointed out that economies struggling to control infection rates would see lengthier lockdowns, inflicting additional toll on economic activity.

## BS SUDOKU # 3085

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**SOLUTION TO #3084**

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**Very easy: ★ Solution tomorrow**

**HOW TO PLAY**  
Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



## TIPS INDUSTRIES LIMITED

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052;  
Corporate Identity Number (CIN): L92120MH1996PLC099359;  
Tel. No.: 022-66431188 / 49715327; Fax: +022-66431189; Email: buyback@tips.in;  
Website: https://tips.in/; Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

### POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED.

This public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereof ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated March 23, 2020 published on March 24, 2020 ("Public Announcement") and letter of offer dated May 26, 2020 ("Letter of Offer") and Dispatch Advertisement dated May 27, 2020 published on May 28, 2020 in pursuance of the SEBI Relaxation Circular dated May 14, 2020. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

#### 1. THE BUYBACK

1.1. Tips Industries Limited ("Company") had announced the Buyback of up to 13,50,000 (Thirteen Lakhs Fifty Thousand Only) fully paid-up equity shares of ₹10/- (Rupees Ten only) each of the Company ("Equity Shares") representing up to 9.43% of the total issued and paid-up Equity Share capital of the Company at a price of ₹140/- (Rupees One Hundred and Forty only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹18,90,00,000/- (Rupees Eighteen Crores and Ninety Lakhs only) ("Buyback Size"), which is up to 24.62% of the aggregate of the fully paid-up Equity Share capital and free reserves as per the latest audited condensed interim standalone financial statements for the nine months period ended December 31, 2019 (the "Audited Financial Statements") and the Buyback Size does not include transaction costs expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter-alia including Buyback taxes, securities transaction tax, GST, stamp duty, etc and other incidental and related expenses ("Transaction Cost"), out of the free reserves of the Company and/or such other permitted source by the Buyback Regulations or the Companies Act, on a proportionate basis through the Tender offer route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares as of the record date i.e. Friday, April 03, 2020 ("Record Date") ("Buyback").

The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force.

1.2. The Buyback opened on **Tuesday, June 02, 2020** and closed on **Monday, June 15, 2020**.

#### 2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back under the Buyback were 13,50,000 (Thirteen Lakhs Fifty Thousand) Equity Shares, at a price of ₹140 (Rupees One Hundred and Forty Only) per Equity Share.

2.2. The total amount utilized in the Buyback was ₹18,90,00,000/- (Rupees Eighteen Crores Ninety Lakhs only) excluding Transaction Cost.

2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered valid bids for 666 Equity Shares in response to the Buyback resulting in the subscription of approximately 1.9719 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
a) Reserved category for Small Shareholders	2,02,500	596	2,53,810	1.2534
b) General category for eligible equity shareholder other than the Small Shareholders	11,47,500	70	24,08,214	2.0987
<b>Total</b>	<b>13,50,000</b>	<b>666</b>	<b>26,62,024</b>	<b>1.9719</b>

2.4. All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar via email to the respective Eligible Shareholders with registered Email IDs with the Company or the Depository, on June 24, 2020.

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Ltd ("ICCL") on June 24, 2020. The funds in respect of accepted Equity Shares were paid out directly to the Eligible Shareholders by ICCL. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Members for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on June 24, 2020. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/customers by the Indian Clearing Corporation on Thursday, June 24, 2020.

2.7. The extinguishment of 13,50,000 Equity Shares accepted under the Buyback, is currently under process and shall be completed on or before Wednesday, July 01, 2020.

2.8. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

#### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The present capital structure of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as follows:

Sr. No.	Particulars	Pre Buyback# Amount (₹)	Post Buyback* Amount (₹)
1.	<b>Authorized Share Capital:</b>		
	2,00,00,000 Equity Shares of ₹ 10/- each	2000.00	2000.00
2.	<b>Issued, Subscribed and Paid-up Capital:</b>		
	14,318,659* Equity Shares of ₹ 10/- each	1431.87	1296.87

# as on the Record Date and as disclosed in the LOF  
\* Subject to extinguishment of 13,50,000 Equity Shares.  
3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of post buyback Equity Shares
1	Kumar S Taurani	252115	18.68%	1.94%
2	Ramesh S Taurani	251628	18.64%	1.94%
3	Varsha R Taurani	219077	16.23%	1.69%
4	Renu Kumar Taurani	218590	16.19%	1.69%
5	Subhkam Properties LLP	79505	5.89%	0.61%
6	Avinash P Wadhwa	17739	1.31%	0.14%
7	RiddiSiddhi Bullions Limited	13778	1.02%	0.11%
8	Bhimavarapu Sridhar Reddy	13577	1.01%	0.10%

3.3. The shareholding pattern of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as under:

Category of Shareholder	Pre Buyback#		Post Buyback*	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	1,07,12,762	74.82	97,71,352	**75.35
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIs and Foreign Mutual Funds)	16,694	0.12		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions, Alternate Investment Funds and NBFCs	2,000	0.01	31,97,307	24.65
Others (Public, Public Bodies Corporate, Clearing Members, Trust, and HUF etc.)	35,87,203	25.05		
<b>Total</b>	<b>1,43,18,659</b>	<b>100.00</b>	<b>1,29,68,659</b>	<b>100.00</b>

# as on the Record Date and as disclosed in the LOF  
\* Subject to extinguishment of 13,50,000 Equity Shares.  
\*\* The Company undertakes to achieve minimum level of public shareholding as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (SCRR) within the time and in the manner as prescribed under the SCRR and the Listing Regulations.

#### 4. MANAGER TO THE BUYBACK

### INGA VENTURES PRIVATE LIMITED

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069  
Tel. No.: 022 26816003, 9820276170, Fax No.: 022 26816020;  
Contact Person: Kavita Shah;  
Email: kavita@ingaventures.com;  
Website: www.ingaventures.com;  
SEBI Registration No: INM000012698;  
Validity: Permanent  
CIN: U67100MH2018PTC318359



#### 5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

#### For and on behalf of the Board of Directors of Tips Industries Limited

Sd/-	Sd/-	Sd/-
<b>Kumar S. Taurani</b> Chairman & Managing Director (Director Identification Number (DIN): 00555831)	<b>Ramesh S. Taurani</b> Managing Director (Director Identification Number (DIN): 00010130)	<b>Bijal Patel</b> Company Secretary & Compliance Officer (Membership Number:A30140)

Date : June 24, 2020  
Place : Mumbai

More on business-standard.com

# इंडसइंड बैंक में हिस्सा बढ़ाने की हिंदुजा की योजना में होगी देर

हंसिनी कार्तिक मुंबई, 24 जून

हिंदुजा परिवार में कानूनी लड़ाई के कारण इंडसइंड बैंक में हिस्सेदारी बढ़ाने की उनकी योजना में देर हो सकती है। इस कानूनी संघर्ष से पारिवारिक संपत्तियों का विभाजन हो सकता है।

इस बैंक का प्रवर्तन होल्डिंग कंपनी 'इंडसइंड इंटरनेशनल होल्डिंग्स' और 'इंडसइंड लिमिटेड' ने किया है, जिसका नियंत्रण हिंदुजा बंधुओं में सबसे छोटे भाई अशोक हिंदुजा के पास है।

इंडसइंड बैंक के प्रवर्तकों ने मार्च 2020 की तिमाही में अपनी हिस्सेदारी 14.34 फीसदी से बढ़ाकर 14.93 फीसदी किया है, जो वॉरंट को परिवर्तित करने और खुले बाजार से खरीद के जरिए हुआ। आरबीआई के मौजूदा नियमों के तहत प्रवर्तक किसी निजी बैंक में 15 फीसदी हिस्सेदारी रख सकते हैं।

हिंदुजा ने इस साल मार्च में इंडसइंड बैंक में अपनी हिस्सेदारी बढ़ाकर 26 फीसदी करने की अनुमति बैंकिंग नियामक से मांगी थी। सूत्रों ने कहा कि नियामक ने प्रवर्तकों से पूछा है कि इस बैंक में पूंजी के तौर पर लगाए जाने

## बैंक में हिस्सेदारी का लेखाजोखा



### हिंदुजा की हिस्सेदारी

तारीख	हिस्सेदारी
31 मार्च, 2020	14.34 %
23 जून, 2020	14.93 %

(वॉरंट को परिवर्तित कर और खुले बाजार से खरीदारी के जरिए बढ़ाई हिस्सेदारी)

वाले फंडों की प्रकृति के बारे में जानकारी दें। सूत्रों ने कहा, नियामक का इरादा यह समझने का है कि बैंक में कैसे पूंजी लाई जाएगी और बैंक में लगाई जाने वाली पूंजी किसी तरह की देनदारी या प्रभार तो नहीं है या फिर ये किसी लंबित कानूनी संघर्ष या निपटान योजना का हिस्सा तो नहीं है, जिसके साथ हिंदुजा परिवार शामिल हों।

ये सवाल इंडसइंड के प्रवर्तकों के सामने इस महीने रखे गए थे, जिसके बारे में उन्होंने जवाब भेजा है। इस बारे में बहुत ज्यादा सूचना न देते हुए हिंदुजा समूह के प्रवक्ता ने कहा, समूह के पास नकदी की कमी नहीं है और बैंक में लगाने के लिए वह बेहतर

स्थिति में है। गोपीचंद, प्रकाश और अशोक हिंदुजा की तरफ से मीडिया को जारी बयान में हिंदुजा फैमिली ने कहा है कि मौजूदा कानूनी संघर्ष का भारतीय परिचालनसमेत वैश्विक कारोबारी पर कोई असर नहीं होगा और उसका परिचालन पहले की तरह होता रहेगा।

एक अन्य सूत्र ने कहा, नियामक की तरह हो रहे ड्यू डिलिजेंस यानी जांच परख के संतोषजनक नतीजे और इंडसइंड बैंक में प्रवर्तकों की तरफ से हिस्सेदारी 26 फीसदी किए जाने की मंजूरी एक महीने में मिलेगी। सितंबर 2018 में पहली बार परिसंपत्ति गुणवत्ता का मामला सामने आया, जो बैंक की तरफ

से आईएलएंडएफएस को दिए गए 3,000 करोड़ रुपये के कर्ज से जुड़ा था। तब से बैंक के शेयर भाव पर असर दिखाता रहा है।

पिछले साल इंडसइंड बैंक का शेयर 67 फीसदी टूट गया, हालांकि प्रवर्तकों की तरफ से पूंजी दिए जाने की खबर और अन्य निवेशकों की तरफ से दिलचस्पी के बाद उसे कुछ सहारा मिला। मार्च, 2020 में इंडसइंड बैंक का पूंजी पर्याप्तता अनुपात 15.04 फीसदी था, जो नियामकीय सीमा से ऊपर था। वहीं उसकी सकल गैर-निष्पादित आस्तियों का अनुपात छह साल में सबसे खराब यानी 2.45 फीसदी रहा।

## भाइयों के बीच मतभेद

### हिंदुजा की टीम के बीच बढ़ी खटास

हिंदुजा बंधुओं ने भारत और दुनिया के अन्य हिस्सों में कई व्यवसाय स्थापित किए और हमेशा नया कार्य करने से पहले एक-दूसरे से परामर्श लिया। चाहे यह दुनियाभर में विलय-अधिग्रहण हो या इंडसइंड बैंक में समूह के बड़े निवेश की रूपरेखा, सभी भाई उस वक्त भी अपने सबसे बड़े संकटों का मुकाबला करने में सफल रहे जब जांच एजेंसियों ने 80 के दशक के मध्य में स्वीडन की कंपनी बोफोर्स से रिश्वत लेने का आरोप लगाया।



प्रेमचंद हिंदुजा, संस्थापक (इनके चार बेटे हैं)



प्रकाश हिंदुजा रेणुका (बेटी), अजय (बेटा), रामकृष्ण (बेटा)

प्रकाश हिंदुजा : यूरोप में हिंदुजा ग्रुप के चेयरमैन प्रकाश हिंदुजा मोनाको में रहते हैं। अपनी शिक्षा पूरी करने के बाद पीपी ईरान के तेहरान स्थित पारिवारिक व्यवसाय में शामिल हो गए। बाद में वह जिनेवा चले गए और वहां समूह के यूरोपीय परिचालन की कमान संभाली।



अशोक हिंदुजा अंबिका (बेटी), सत्या (बेटी), शोम (बेटा)

पीडी हिंदुजा के छोटे बेटे अशोक मुंबई में रहते हैं और हिंदुजा ग्रुप ऑफ कंपनियों के चेयरमैन के तौर पर 80 के दशक के मध्य से हिंदुजा समूह का परिचालन देख रहे हैं। अशोक मौजूदा समय में इंडसइंड बैंक की मूल प्रवर्तक कंपनी आईआईएचएल (मॉरिशस) के चेयरमैन भी हैं, जो अब पारिवारिक विवाद के केंद्र में है। अशोक समूह के मीडिया एवं एंटरटेनमेंट वर्टिकल नेकस्ट डिजिटल लिमिटेड के चेयरमैन और हिंदुजा नेशनल पावर कॉरपोरेशन लिमिटेड के कार्यकारी एवं चेयरमैन तथा बीपीओ कंपनी हिंदुजा ग्लोबल सॉल्यूशंस-अमीरात के चेयरमैन भी हैं।

## कंपनी जगत को मिली और मोहलत

बीएस संवाददाता मुंबई, 24 जून

बाजार नियामक सेबी ने सूचीबद्ध कंपनियों को मार्च 2020 की तिमाही और पूरे वित्त वर्ष के वित्तीय नतीजे घोषित करने के लिए 31 जुलाई, 2020 तक का समय दिया है। यह दूसरा मौका है जब नियामक ने नतीजों का खुलासा करने के लिए समयसीमा में इजाफा किया है। मार्च में जारी परिपत्र में सेबी ने मार्च तिमाही और पूरे वित्त वर्ष के नतीजे घोषित करने की समयसीमा में क्रमशः 45 दिन और 30 दिन का इजाफा किया था, जो 30 जून, 2020 तक होना था।

हालांकि बाजार के प्रतिभागियों ने इस मामले में और मोहलत के लिए सेबी से संपर्क किया। बुधवार को जारी परिपत्र में सेबी ने कहा, नियामक को सूचीबद्ध इकाइयों, चार्टर्ड अकाउंटेंट फर्मों और उद्योग निकायों का अनुरोध मिला, जिसमें सूचीबद्ध कंपनियों के वित्त वर्ष 2020 के नतीजे तैयार करने, उसे अंतिम रूप देने और उसे जमा कराने के लिए और वक्त की मांग की गई है। इसकी वजह लॉकडाउन, सहायक कंपनियों का कंटेनमेंट जोन में होना आदि है, जिसकी वजह से अंकेक्षण की प्रक्रिया चुनौतीपूर्ण हो गई। साथ ही कोविड महामारी ने अन्य परिचालन में भी व्यवधान खड़ा किया। इसके अलावा सेबी ने उन इकाइयों के लिए अर्धवार्षिक व वार्षिक नतीजे जमा कराने की समयसीमा बढ़ा दी, जिनके सूचीबद्ध गैर-परिवर्तनीय ऋणपत्र, गैर-परिवर्तनीय भुनाए जाने योग्य तरजीही शेयर और वार्षिक प्रतिभूतियां हैं। इनके लिए समयसीमा 31 जुलाई, 2020 कर दी गई है।

कर्नाटक उच्च न्यायालय में अपील करेगा फ्रेंकलिन एमएफ जशा कृपालानी मुंबई, 24 जून

फ्रेंकलिन टेम्प्लटन म्यूचुअल फंड कर्नाटक उच्च न्यायालय में अपील करेगा ताकि नकदी के लिहाज से सकारात्मक योजनाओं से फंडों का वितरण यूनिटधारकों को किया जा सके। निवेशकों को लिखे पत्र में फ्रेंकलिन एमएफ के अध्यक्ष संजय सप्रें ने कहा, बंद होने जा रही दो योजनाओं में सरप्लस नकदी है और हम यूनिटधारकों के हित में उचित कदम उठाएंगे ताकि जल्द से जल्द उसका वितरण यूनिटधारकों के बीच हो सके। उन्होंने कहा, इस संबंध में हम कर्नाटक उच्च न्यायालय में अपील करेंगे और गुजरात उच्च न्यायालय के स्थगनादेश को हटाने की मांग करेंगे।

**VIKAS WSP LIMITED**  
 CIN: L24139HR1988PLC030300  
 Registered Office: Railway Road, Siwani, Haryana - 127046 India  
 Corporate Office: B-86/87, Udyog Vihar, RIICO, Sri Ganganagar, Rajasthan-335002  
 Website: www.vikaswsp Ltd.in E-mail ID: cs.gunjanvikaswsp1984@gmail.com  
 Tel: 91(154) 2494512/2494552; Fax: 31(154) 2494361/2475376

**NOTICE OF LOSS OF SHARE CERTIFICATES**

Notice is hereby given that the following Share Certificates have been reported lost/misplaced and the registered holders thereof/claimants thereto have requested to the Company for issuance of Duplicate Share Certificate(s) in lieu of lost share certificates(s):

S.NO.	FOLIO NO.	NAME	SHARES	DIST. NO.	S/C NO.
1.	0082395	Vijay Kumar	5000	204289601-204294600	6366
2.	0082060	Rajender Singh	3000	203036601-203039600	6031
3.	0082374	Sultan Ram	5000	204184601-204189600	6345
4.	0082063	Vijay Kumar Sharma	3000	203045601-203048600	6034
5.	0082067	Lacchi Ram	3000	203057601-203060600	6038

Any person(s) who has/have and claim(s) in respect of the aforesaid Share Certificate(s) should lodge the claim in writing with us at the following address within 15 days from the publication hereof. The Company will not thereafter be liable to entertain any claim in respect of the said Share Certificate(s) and shall proceed to issue the Duplicate Share Certificate(s) pursuant to Rule 4(3) of the Companies (Issue of Share Certificate) Rule 1960.

**Corporate Office:** B-86/87, Udyog Vihar, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar, Rajasthan-335002  
 By order of the Board For Vikas WSP Limited  
 Sd/-  
 (Bajrang Dass Aggarwal)  
 Managing Director  
 Date : 24.06.2020  
 Place : Sri Ganganagar

**TIPS INDUSTRIES LIMITED**  
 Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052;  
 Corporate Identity Number (CIN): L92120MH1996PLC099359;  
 Tel. No.: 022-66431188/ 49715327; Fax: +022-66431189; Email: buyback@tips.in;  
 Website: https://tips.in/; Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

**POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED.**

This public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereof ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated March 23, 2020 published on March 24, 2020 ("Public Announcement") and letter of offer dated May 26, 2020 ("Letter of Offer") and Dispatch Advertisement dated May 27, 2020 published on May 28, 2020 in pursuant to the SEBI Relaxation Circular dated May 14, 2020. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
  - Tips Industries Limited ("Company") has announced the Buyback of up to 13,50,000 (Thirteen Lakhs Fifty Thousand Only) fully paid-up equity shares of ₹10/- (Rupees Ten only) each of the Company ("Equity Shares") representing up to 9.43% of the total issued and paid-up Equity Share capital of the Company at a price of ₹140/- (Rupees One Hundred and Forty only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹18,90,00,000/- (Rupees Eighteen Crores and Ninety Lakhs only) ("Buyback Size"), which is up to 24.62% of the aggregate of the fully paid-up Equity Share capital and free reserves as per the latest audited condensed interim standalone financial statements for the nine months period ended December 31, 2019 (the "Audited Financial Statements") and the Buyback Size does not include transaction costs expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, etc and other incidental and related expenses ("Transaction Cost"), out of the free reserves of the Company and/or such other permitted source by the Buyback Regulations or the Companies Act, on a proportionate basis through the Tender offer route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares as of the record date i.e. Friday, April 03, 2020 ("Record Date") ("Buyback").
  - The Company has adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force.
  - The Buyback opened on **Tuesday, June 02, 2020** and closed on **Monday, June 15, 2020**.
  - DETAILS OF BUYBACK**
    - The total number of Equity Shares bought back under the Buyback were 13,50,000 (Thirteen Lakhs Fifty Thousand) Equity Shares, at a price of ₹140 (Rupees One Hundred and Forty Only) per Equity Share.
    - The total amount utilized in the Buyback was ₹18,90,00,000/- (Rupees Eighteen Crores Ninety Lakhs only) excluding Transaction Cost.
    - The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered valid bids for 666 Equity Shares in response to the Buyback resulting in the subscription of approximately 1.9719 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tended	% Response
a) Reserved category for Small Shareholders	2,02,500	596	2,53,810	1.2534
b) General category for eligible equity shareholder other than the Small Shareholders	11,47,500	70	24,08,214	2.0987
<b>Total</b>	<b>13,50,000</b>	<b>666</b>	<b>26,62,024</b>	<b>1.9719</b>
- All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar via email to the respective Eligible Shareholders with registered Email IDs with the Company or the Depository, on June 24, 2020.
- The settlement of all valid bids was completed by the Indian Clearing Corporation Ltd ("ICCL") on June 24, 2020. The funds in respect of accepted Equity Shares were paid out directly to the Eligible Shareholders by ICCL. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Members for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on June 24, 2020. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/custodians by the Indian Clearing Corporation on Thursday, June 24, 2020.
- The extinguishment of 13,50,000 Equity Shares accepted under the Buyback, is currently under process and shall be completed on or before Wednesday, July 01, 2020.
- The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

**3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1. The present capital structure of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as follows:

Sr. No.	Particulars	Pre Buyback# Amount (₹)	Post Buyback* Amount (₹)
1.	<b>Authorized Share Capital:</b>		
	2,00,00,000 Equity Shares of ₹ 10/- each	2000.00	2000.00
2.	<b>Issued, Subscribed and Paid-up Capital:</b>		
	14,318,659* Equity Shares of ₹ 10/- each	1431.87	1296.87

# as on the Record Date and as disclosed in the LOF  
 \* Subject to extinguishment of 13,50,000 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of post buyback Equity Shares
1	Kumar S Taurani	252115	18.68%	1.94%
2	Ramesh S Taurani	251628	18.64%	1.94%
3	Varsha R Taurani	219077	16.23%	1.69%
4	Renu Kumar Taurani	218590	16.19%	1.69%
5	Subhkam Properties LLP	79505	5.89%	0.61%
6	Avinash P Wadhwa	17739	1.31%	0.14%
7	RiddiSiddhi Bullions Limited	13778	1.02%	0.11%
8	Bhimavarapu Sridhar Reddy	13577	1.01%	0.10%

3.3. The shareholding pattern of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as under:

Category of Shareholder	Pre Buyback#		Post Buyback*	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	1,07,12,762	74.82	97,71,352	**75.35
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIIs and Foreign Mutual Funds)	16,694	0.12		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions, Alternate Investment Funds and NBFCs	2,000	0.01	31,97,307	24.65
Others (Public, Public Bodies Corporate, Clearing Members, Trust, and HUF etc.)	35,87,203	25.05		
<b>Total</b>	<b>1,43,18,659</b>	<b>100.00</b>	<b>1,29,68,659</b>	<b>100.00</b>

# as on the Record Date and as disclosed in the LOF  
 \* Subject to extinguishment of 13,50,000 Equity Shares.  
 \*\* the Company undertakes to achieve minimum level of public shareholding as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (SCRR) within the time and in the manner as prescribed under the SCRR and the Listing Regulations.

**4. MANAGER TO THE BUYBACK**

**INGA VENTURES PRIVATE LIMITED**  
 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069  
 Tel. No.: 022 26816003, 9820276170, Fax No.: 022 26816020;  
 Contact Person: Kavita Shah;  
 Email: kavita@ingaventures.com;  
 Website: www.ingaventures.com;  
**SEBI Registration No:** INM000012698;  
**Validity:** Permanent  
**CIN:** U67100MH2018PTC318359

**5. DIRECTOR'S RESPONSIBILITY**

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

**For and on behalf of the Board of Directors of Tips Industries Limited**

Sd/-	Sd/-	Sd/-
<b>Kumar S. Taurani</b> Chairman & Managing Director (Director Identification Number (DIN): 00555831)	<b>Ramesh S. Taurani</b> Managing Director (Director Identification Number (DIN): 00010130)	<b>Bijal Patel</b> Company Secretary & Compliance Officer (Membership Number: A30140)

**Date :** June 24, 2020  
**Place :** Mumbai

# मनपा सार्वत्रिक निवडणूका पुढे ढकला आम आदमी पक्षाची मागणी

कल्याण, दि. २४: - राज्य निवडणूक आयोगाच्या जुन्या पत्रानुसार ठाणे जिल्हातील कल्याण-डोबिवली म हानगरपालिकेची सार्वजनिक निवडणूक ठरल्या कालावधीत घेण्याचे नियोजित असल्याचे नमूद केले आहे. मात्र कोरोनाचा प्रादुर्भाव लक्षात घेता महापालिकेच्या सार्वत्रिक निवडणूका पुढे ढकलण्याची मागणी आम आदमी पक्षाचे कल्याण लोकसभा अध्यक्ष अॅड. धनंजय जोगदंड आणि रवींद्र केदारे यांनी राज्य निवडणूक आयोगाकडे केली आहे.

कल्याण-डोबिवली महानगरपालिकेची लोकसंख्या अंदाजे साधारणतः अठरा

लाखाच्या जवळपास आहे. एवढ्या मोठ्या जनसंख्येचा निवडणूक कालावधीत सक्रिय सहभाग होण्याची दाट शक्यता नाकारता येत नाही. कल्याण डोंबिवलीत दिवसेंदिवस कोरोना पाँझिटिव्ह रुग्णांची संख्या वाढत आहे. कोरोनाचा प्रादुर्भाव रोखण्यासाठी महानगरपालिकेकडे अपुरी कार्यपध्दती, अर्थव्यवस्था यामुळे महानगरपालिकेच्या दबाखाऱ्यात रुग्णांवर होत असलेले उपचार हे अपुरे असल्याचे प्रकषनि समोर आले आहे.

अपुऱ्या अर्थव्यवस्थेमुळे डॉक्टर, नर्स, वॉर्डबॉय व सफाई कर्मचारी यांना योग्य तऱे साहित्य मिळालेले नाही. तसेच

औषधांचा पुरवठा देखील पुरेसा नाही. त्याचप्रमाणे निवडणूकीदरम्यान निवडणूक प्रचाराच्या माध्यमातून कोरोनाचा प्रसार होण्याची शक्यता आहे. त्यामुळे कोरोना बाधितांचा/मृतांचा आकडा वाढण्याची शक्यता आहे. अशा परिस्थितीत निवडणूकीकरीता लाखो-करोडो रुपये वायफळ खर्च करणे उचित होणार नाही. त्यामुळे निवडणूक महत्त्वाची की, नागरीकांचे आरोग्य याचाही आपण विचार करून नुर्तास महापालिकेच्या निवडणूकीचा कार्यक्रम पुढे ढकलण्याची मागणी आम आदमी पक्षाने निवडणूक आयोगाकडे केली असल्याची माहिती रवींद्र केदारे यांनी दिली.

## पावसाळ्यातील रस्त्यांची देखभाल दुरूस्तीच्या प्रस्तावास क. डो. म. पा स्थायी समितीचा हिवा कंदील

कल्याण, दि. २४ :- क.डो.म.पा स्थायी समिती बैठक बुधवारी सोशल डिस्टंसिंग चे पालन करीत संपन्न झाली. यामध्ये पावसाळ्यातील रस्त्यांची देखभाल दुरूस्ती चा प्रस्तावास स्थायी समिती ने हिवा कंदील दाखविला स्थायी समितीची सभा बुधवारी सभापती विकास म्हात्रे यांचे अध्यक्षतेखाली संपन्न झाली.

पावसाळ्याच्या काळात रस्ते सुस्थितीत राहण्याच्या दृष्टिकोनातून सदर सभेत अ, ब, क, ड, जे, फ, ग, ह, आ, य, ई प्रभागक्षेत्रातील रस्त्यांच्या देखभाल दुरूस्तीच्या प्रस्तावास मंजुरी देण्यात आली. सदर सभेत डोबिवली पूर्व पश्चिम ला जाडणा-या कोपर रेल्वे उडाणपूलाचा जुना डेक स्लॅब तोडून पुर्नबांधणी करणे व त्याला जोडणा-या पोहोच

रस्त्यावरील पुलाचे बांधकाम तीच्या माहितीसाठी सादर चा प्रस्ताव मा. स्थायी समि करण्यात आला.

**PBA INFRASTRUCTURE LTD.**  
CIN L45200MH1974PLC017653  
Regd. Office: Prakash 611/3, V.N. Purav Marg, Chembur, Mumbai-400071  
Tel No.: (022) 6127200 Fax No.: (022) 6127203  
Email: pbanumba@gmail.com, info@pbainfra.com  
Website: www.pbainfra.com

**NOTICE**  
Notice is hereby given that the Meeting of the Board of Directors of the company which was scheduled to be held on Tuesday, 30th June, 2020 at 4.00 pm at the registered office of the company at Prakash, 611/3, V.N. Purav Marg, Chembur, Mumbai 400 071 has been cancelled due to non-availability of directors. The date of meeting of Board of Directors will be informed in due course.

For PBA INFRASTRUCTURE LTD.  
Sd/-  
Narain P. Belani  
Managing Director  
DIN: 02395693

Place : Mumbai  
Date : 24.06.2020

### जाहीर नोटीस

या नोटीसीद्वारे समज लोकांना कळविण्यात येते की, वरील संस्थेतील पंचशील एस. आर. ए. सहकारी गृहनिर्माण संस्था (मर्ग.), डॉ. ई. मोहोस रोड, वरळी नाका, वरळी, मुंबई - ४०००१८, असून या संस्थेतील दिलेल्या विवरण व माहितीप्रमाणे खालील मजबूत सभासदाच्या नावे सदस्यता असून त्यांच्या मृत्यूपश्चात त्यांच्या खालील वारसांनी त्यांच्या नावे सदस्यता हस्तांतरित करणे व संस्थेचे सभासद करून घेण्याकरिता संस्थेकडे लेखी अर्ज केला आहे. संस्थेच्या मजबूत सभासदाने महाराष्ट्र सहकारी संस्थेच्या कायदा १९६० नियम १९६१ व उपविधीतील तरतुदीनुसार संस्थेकडे वारसांदे केलेली नाही. अर्ज केलेल्या खालील वारसांदर व्यतिरिक्त इतर कोणीही मूळ मजबूत सभासदाचे वारसांदर असल्याचे अशा व्यक्तींनी सदर जाहिरात प्रसिद्ध झाल्यापासून १० दिवसांच्या आत वरील संस्थेच्या कार्यालयात पूर्व सूचना देऊन व वेळ वेळून प्रत्यक्ष कायदेशीर मूळ कागदपत्र व पुराव्यासह कार्यालयात वेळेत सादर करावे व वेळ वेळेत संस्थेकडे सादर करावे.

अ.क्र.	निवासी सदस्यता क्र.	मजबूत सभासद	अर्जदार/वारसांदर	नावे
१	३१४	श्रीमती प्रभावतीबाई शंकर मंगलदास	श्रीमती पूजा सुधना गीते	मुलगी

सही / -  
पंचशील एस. आर. ए. सहकारी गृहनिर्माण संस्था (मर्ग.)  
प्रशासक  
दिनांक: २३/०६/२०२०

### STARLOG ENTERPRISES LIMITED

CIN: L63010MH1983PLC031578  
Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai - 400021. Tel: +91-22-6656 3000 Fax: +91-22-2368 7015  
Email: hq@starlog.in Web: www.starlog.in

**NOTICE**  
Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday June 29, 2020 at 4:30 P.M. at the 3B, Floor 2, Plot 53, Shri Pant Bhuvan, S V P Road, Opera House, Mumbai- 400007 of the Company inter-alia, to consider approve and take on record the Audited Financial Results for the fourth quarter and year ended March 31, 2020. The information contained in this notice is also available on the Company's website: www.starlog.in and on the website of the stock exchange www.bseindia.com

For Starlog Enterprises Limited  
Sd/-  
Saket Agarwal  
Managing Director  
DIN: 00162608

Place : Mumbai  
Date : June 24, 2020

**क्लरिअंट केमिकल्स (इंडिया) लिमिटेड**  
सीआयएन: एल२४१९०एमएच१९६६पीएसी०१००६६  
नोंदीणीकृत कार्यालय: रिलायन्स टेक पार्क, गेट ३१, गाव एलठाण, दारु-बेलापूर रोड, पॅलेली, नवी मुंबई-४०००५०. वेबसाईट: www.clariant.com  
दूर. (०२२) २२४९२४ १०००; ई-मेल: investor.relations\_india@clariant.com

### समभागधारकांना सूचना

विषय: गुंतवणूकदार शिक्षण व संरक्षण निधीमध्ये कंपनीचे समभाग हस्तांतर गुंतवणूकदार शिक्षण व संरक्षण निधी प्राधिकरण (लेखा, लेखापरीक्षण, हस्तांतरण व परतावा) अधिनियम, २०१६ (आयईपीएफ नियम) नुसार सूचना देण्यात येत आहे.

कंपनी कायदा २०१३ चे कलम १२४(६) च्या तरतुदीनुसार महासभेला आयईपीएफ नियमांतर्गत १३ सलग वर्षे किंवा अधिक काळाकरिता कोणतेही लाभांशवार दावा केलेला नसल्यास/देण्यात न आलेले सर्व समभाग हे गुंतवणूकदार शिक्षण व संरक्षण निधी प्राधिकरण (आयईपीएफ) मध्ये कर्तवीर हस्तांतरित करणे आवश्यक आहे आणि गुंतवणूकदार शिक्षण व संरक्षण निधी गुड खाते (आयईपीएफ गुड खाते) मध्ये संबंधित देण्यात न आलेले/दावा न केलेले लाभांशगुद्धा हस्तांतरित करणे आवश्यक आहे.

कोविड-१९ महामारीमुळे तरतुदा देणारा देशामध्ये टाळेबंदी लागू केली असल्याने सदर नियमानुसार ज्या संबंधित भागधारकांचे शेअर्स जे १३ सलग वर्षे किंवा अधिक काळाकरिता कोणतेही लाभांशवार दावा केलेला नसल्यास/देण्यात न आलेले शेअर्सबाबत वैयक्तिक पत्रव्यवहार कंपनीने केलेला नाही. अशा भागधारकांचे तपशिल कंपनीने [www.clariant.com](http://www.clariant.com) वेबसाईटवरसुद्धा अपलोड केलेले आहे.

संबंधित भागधारकांना कंपनीचे निबंधक व हस्तांतरण प्रतिनिधी लिक इन्टाईम इंडिया प्रा. लि. (लिक इन्टाईम) कडे अर्ज करून देण्यात न आलेले/दावा न केलेले लाभांशवार दावा करता येईल. अन्यथा संबंधित शेअर्स (वास्तविक किंवा विद्युत स्वरूपातील) आयईपीएफ गुड खात्यात कंपनीद्वारे हस्तांतरित केले जातील.

जर संबंधित भागधारकांकडून अशा समभागसंदर्भात कोणताही वैध दावा प्राप्त न झाल्यास कंपनीद्वारे आयईपीएफ नियमांच्या आवश्यकतेनुसार आयईपीएफ गुड खात्यात १ जुलै, २०२० रोजी शेअर्स हस्तांतरित केले जातील. कृपया नोंद असावी की, आयईपीएफ नियमानुसार आयईपीएफमध्ये हस्तांतरित लाभांश दावा न केलेले रकम व शेअर्ससंदर्भात कंपनीवर कोणताही दावा सांगता येणार नाही.

भागधारकांना आयईपीएफ गुड खात्यात हस्तांतरित केलेले लाभांश दावा न केलेली रकम व समभाग असे दोन्हीवर दावा सांगता येईल त्याकरिता आयईपीएफ-५ नमुनामध्ये ऑनलाईन अर्ज करून आयईपीएफ प्राधिकरणाला कळवावे लागेल आणि तुमच्या दाव्याच्या पडताळणीकरिता लिक इन्टाईम किंवा नोंदीणीकृत कार्यालयात कंपनीकडे आयईपीएफ-५ नमुनामध्ये दिलेल्या आवश्यक दस्तऐवजांसह स्वाक्षरी केलेली (नोंदीणीकृत स्वाक्षरीनुसार) वास्तविक प्रत पाठवावी लागेल.

काही प्रश्न/स्पष्टीकरण असल्यास संबंधित भागधारकांनी कृपया लिक इन्टाईम यांना खाली नमूद केलेल्या पत्त्यावर/ई-मेलवर/दूरध्वनी क्रमांकावर संपर्क करावा.

**लिक इन्टाईम इंडिया प्रायव्हेट लिमिटेड**  
सी-२०१, २०५ पार्क, एल.बी.एस. मार्ग, विक्रोळी (प.), मुंबई-४०००८२, महाराष्ट्र.  
ई-मेल: [rt.helpdesk@linkintime.co.in](mailto:rt.helpdesk@linkintime.co.in)  
दूर.क्र.: ०२२-४९१६६०००.

**क्लरिअंट केमिकल्स (इंडिया) लिमिटेडकरिता**  
सही / -  
अमी जोशी  
कंपनी सचिव

दिनांक: २४ जून, २०२०  
ठिकाण : नवी मुंबई



**TIPS INDUSTRIES LIMITED**  
Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052;  
Corporate Identity Number (CIN): L92120MH1996PLC099359;  
Tel. No.: 022-66431188/ 49715327; Fax: +022-66431189; Email: [buystack@tips.in](mailto:buystack@tips.in);  
Website: <https://tips.in/>; Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED.

This public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereof ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated March 23, 2020 published on March 24, 2020 ("Public Announcement") and letter of offer dated May 26, 2020 ("Letter of Offer") and Dispatch Advertisement dated May 27, 2020 published on May 28, 2020 in pursuant to the SEBI Relaxation Circular dated May 14, 2020. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

### 1. THE BUYBACK

1.1. Tips Industries Limited ("Company") had announced the Buyback of up to 13,50,000 (Thirteen Lakhs Fifty Thousand Only) fully paid-up equity shares of ₹10/- (Rupees Ten only) each of the Company ("Equity Shares") representing up to 9.43% of the total issued and paid-up Equity Share capital of the Company at a price of ₹140/- (Rupees One Hundred and Forty only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹18,90,00,000/- (Rupees Eighteen Crores and Ninety Lakhs only) ("Buyback Size"), which is up to 24.62% of the aggregate of the fully paid-up Equity Share capital and free reserves as per the latest audited condensed interim standalone financial statements for the nine months period ended December 31, 2019 (the "Audited Financial Statements") and the Buyback Size does not include transaction costs expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter-alia including Buyback taxes, securities transaction tax, GST, stamp duty, etc and other incidental and related expenses ("Transaction Cost"), out of the free reserves of the Company and/or such other permitted source by the Buyback Regulations or the Companies Act, on a proportionate basis through the Tender offer route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares as of the record date i.e. Friday, April 03, 2020 ("Record Date") ("Buyback").

The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force.

1.2. The Buyback opened on **Tuesday, June 02, 2020** and closed on **Monday, June 15, 2020**.

### 2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back under the Buyback were 13,50,000 (Thirteen Lakhs Fifty Thousand) Equity Shares, at a price of ₹140 (Rupees One Hundred and Forty Only) per Equity Share.  
2.2. The total amount utilized in the Buyback was ₹18,90,00,000/- (Rupees Eighteen Crores Ninety Lakhs only) excluding Transaction Cost.  
2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered valid bids for 666 Equity Shares in response to the Buyback resulting in the subscription of approximately 1.9719 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
a) Reserved category for Small Shareholders	2,02,500	596	2,53,810	1.2534
b) General category for eligible equity shareholder other than the Small Shareholders	11,47,500	70	24,08,214	2.0987
<b>Total</b>	<b>13,50,000</b>	<b>666</b>	<b>26,62,024</b>	<b>1.9719</b>

2.4. All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar via email to the respective Eligible Shareholders with registered Email IDs with the Company or the Depository, on June 24, 2020.

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Ltd ("ICCL") on June 24, 2020. The funds in respect of accepted Equity Shares were paid out directly to the Eligible Shareholders by ICCL. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders will be transferred to the concerned Seller Members for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on June 24, 2020. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/custodians by the Indian Clearing Corporation on Thursday, June 24, 2020.

2.7. The extinguishment of 13,50,000 Equity Shares accepted under the Buyback, is currently under process and shall be completed on or before Wednesday, July 01, 2020.

2.8. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The present capital structure of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as follows:

Sr. No.	Particulars	Pre Buyback# Amount (₹)	Post Buyback* Amount (₹)
1.	<b>Authorized Share Capital:</b>		
	2,00,00,000 Equity Shares of ₹ 10/- each	2000.00	2000.00
2.	<b>Issued, Subscribed and Paid-up Capital:</b>		
	14,318,659* Equity Shares of ₹ 10/- each	1431.87	1296.87

# as on the Record Date and as disclosed in the LOF

\* Subject to extinguishment of 13,50,000 Equity Shares.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of post buyback Equity Shares
1	Kumar S Taurani	252115	18.68%	1.94%
2	Ramesh S Taurani	251628	18.64%	1.94%
3	Varsha R Taurani	219077	16.23%	1.69%
4	Renu Kumar Taurani	218590	16.19%	1.69%
5	Subhkam Properties LLP	79505	5.89%	0.61%
6	Avinash P Wadhwa	17739	1.31%	0.14%
7	RiddiSiddhi Bullions Limited	13778	1.02%	0.11%
8	Bhimavarapu Sridhar Reddy	13577	1.01%	0.10%

3.3. The shareholding pattern of the Company, pre Buyback i.e. as on Record Date and post Buyback, is as under:

Category of Shareholder	Pre Buyback#		Post Buyback*	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	1,07,12,762	74.82	97,71,352	**75.35
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIIIs and Foreign Mutual Funds)	16,694	0.12		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions, Alternate Investment Funds and NBFCs	2,000	0.01	31,97,307	24.65
Others (Public, Public Bodies Corporate, Clearing Members, Trusts, and HUF etc.)	35,87,203	25.05		
<b>Total</b>	<b>1,43,18,659</b>	<b>100.00</b>	<b>1,29,68,659</b>	<b>100.00</b>

# as on the Record Date and as disclosed in the LOF

\* Subject to extinguishment of 13,50,000 Equity Shares.

\*\* the Company undertakes to achieve minimum level of public shareholding as specified in Rule 19(2) and Rule 19A of the Securities Contract (Regulation) Rules, 1957 (SCRR) within the time and in the manner as prescribed under the SCRR and the Listing Regulations.

### 4. MANAGER TO THE BUYBACK



**INGA VENTURES PRIVATE LIMITED**  
1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069  
Tel. No.: 022 26816003, 9820276170, Fax No.: 022 26816020;  
Contact Person: Kavita Shah;  
Email: [kavita@ingaventures.com](mailto:kavita@ingaventures.com);  
Website: [www.ingaventures.com](http://www.ingaventures.com);  
SEBI Registration No: INM000012698;  
Validity: Permanent  
CIN: U67100MH2018PTC318359

### 5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Tips Industries Limited

Sd/-	Sd/-	Sd/-
<b>Kumar S. Taurani</b> Chairman & Managing Director (Director Identification Number (DIN): 00555831)	<b>Ramesh S. Taurani</b> Managing Director (Director Identification Number (DIN): 00010130)	<b>Bijal Patel</b> Company Secretary & Compliance Officer (Membership Number:A30140)

Date : June 24, 2020

Place : Mumbai