



Date: 10.07.2023

To,
The Listing Department,
M/s BSE Limited
P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub : Outcome of Board Meeting – Reg.
Ref : Retina Paints Limited – Scrip Code: 543902

The Board of Directors, inter-alia, amongst other subjects approved a related party transaction.

The details of the related party transaction is enclosed as **“ANNEXURE – A”** and the same will be uploaded on the website of the company www.retinapaints.com.

The meeting commenced at 01.30 P.M and concluded at 03.00 P.M.

Thanking you,

Yours faithfully,
For **Retina Paints Limited**

K. Ramu
Company Secretary and Compliance Officer



ANNEXURE – A

As per the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) rules, 2014, the details are as follows:

Particulars	Remarks
Name of the Related Parties	Shri. Rakesh Dommati. Smt. Koyyada Rajitha
Nature of Relationship	Promoter and Managing Director. Promoter and Whole Time Director.
The nature, duration of the contract and particulars of the contract or arrangement	Purchase of property.
The material terms of the contract or arrangement including the value	Rupees Ninety-Five Lakhs Only.
Any advance paid or received for the contract or arrangement	NIL
The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	Based on the Sale Deed issued by the property developer at the time of purchase of property by Shri. Rakesh Dommati.
Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors	Considered.
Any other information relevant or important for the Board to take a decision on the proposed transaction.	The company is interested to take over the Loan from Canara Bank which has already lent to this property.