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Friday, the 19th May, 2023

The Secretary
B S E Limited
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400001

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

The Manager, Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block 'G'
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400051

Sub: *Declaration as a "Preferred Bidder" in the auctions for granting the Composite Licence for Iron Ore Block in the State Maharashtra - Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

Ref: *Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG*

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has been declared as a "Preferred Bidder" vide communication dated 18th May, 2023 received from the Directorate of Geology and Mining, Maharashtra, for grant of Composite Licence for "Surjagad – 6 Iron Ore Block" in Gadchiroli District in the State of Maharashtra, based on the highest Final Price Offer of 118.45% submitted by the Company, in the Auction held by the Government of Maharashtra on 17th May, 2023.

You are requested to place the aforesaid information on records.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra
Company Secretary & Compliance Officer
ICSI Membership No.: ACS – 23011

Visit us at www.sunflagsteel.com

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