Regd. Off.: 4th Floor, Gupta Tower, Science College Road, Civil Lines, Nagpur-440001, MH, INDIA Contact: 0712-2551144 / 2551155

Email: info@cianindustries.com
Website: www.cianindustries.com
CIN: L15142MH1985PLC037493



Date: 25th July, 2023

To, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir/Madam,

Sub: Disclosure pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - update on sale of stake in INBD Express Private Limited., subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares of subsidiary of the Company.

CIAN proposed to sell 5900 Equity shares, constituting 59 per cent shareholding in INBD Express Private Limited. Consequent to the above transaction, INBD Express Private Limited ceased to be the subsidiary of CIAN Agro Industries & Infrastructure Limited.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIWCFD1CMD1412015 dated September 09, 2015 are given below:

Sl.No	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount & percentage of Turnover/Revenue/Income: Nil Net worth: Rs. 78968
b)	Date on which the agreement for sale has been entered into;	Not Applicable The effective date of Sale is July 24, 2023
c)		The shares have been transferred on July 24, 2023
d)	Consideration received from such sale/disposal;	Rs. 59000

e)	Brief details of buyers and	Mr. Nitin Krishnakant Mudholkar
	whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

We request you to take on record aforesaid information.

Thanking you,

For CIAN Agro Industries & Infrastructure Limited

e Officer

Madhubala Dave Company Secretary

Mem No: F12218