

13th February, 2023

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE Symbol: JINDWORLD** To, BSE Limited Listing Department Phiroz Jeejeebhoy Tower, 25th Floor, Dalal Street, Mumbai —400 001 **Security Code: 531543**

Dear Sir/Madam,

SUBJECT: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 13TH FEBRUARY, 2023 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to above mentioned subject and pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), the Board of Directors at their meeting held on Monday, 13th February, 2023, has inter alia:

- a) considered and approved "Unaudited Standalone and Consolidated Financial Results" of the Company for the quarter and nine months ended on 31st December, 2022; prepared in accordance with Regulation 33 of the Listing Regulations and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS), along with the Limited Review Report thereon as received from the Statutory Auditors of the Company. The Auditors have expressed Unmodified Opinion thereon, copies of which are enclosed herewith;
- b) noted the resignation of CA Vikram Oza as Compliance Officer of the Company w.e.f 13th February, 2023;

Disclosure pertaining to change in Compliance Officer pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as mentioned below:

Sr. No.	Particulars	Details			
1.	Name of the Compliance Officer	CA Vikram Oza			
2.	Reason for change viz. appointment,	Resignation			
	resignation, removal, death or otherwise				
3.	Date of appointment/cessation (as	w.e.f. 13 th February, 2023			
	applicable) & term of appointment				
4.	Brief profile (in case of appointment);	Not Applicable			
5.	Disclosure of relationships between	None			
	directors				

"Jindal Corporate House" Opp. D-mart,I.O.C.Petrol Pump Lane, Shivranjani Shyamal 132Ft. Ring Road, Satellite, Ahmedabad-380015.INDIA Tel : 079-7100 1500-7100 1571 Email: sales@jindaltextiles.com Website : www.jindaltextiles.com CIN : L17110GJ1986PLC008942



c) considered and approved the appointment of Ms. Chetna Dharajiya (ACS 20835) as Company Secretary, Key Managerial Personnel and Compliance Officer of the Company;

Disclosure pertaining to change in Company Secretary, Key Managerial Personnel and Compliance Officer pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as mentioned below:

Sr. No.	Particulars	Details				
1.	Name of the Key Managerial Personnel (Company Secretary & Compliance Officer)	Ms. Chetna Dharajiya				
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment				
3.	Date of appointment/ cessation (as applicable) & term of appointment	Board of Directors of the Company at their meeting held on 13 th February, 2023 appointed Ms. Chetna Dharajiya as Company Secretary, Key Managerial Personnel and Compliance Officer of the Company w.e.f. 13 th February, 2023				
4.	Brief profile (in case of appointment);	Ms. Chetna Dharajiya is qualified Company Secretary and Associate Member of the Institute of Company Secretaries of India and holds Bachelor's degree in Law and Master's degree in Commerce with experience of 15 years. She was associated with Gujarat Ambuja Exports Limited, Torrent Pharmaceuticals Limited and others in her past assignments				
5.	Disclosure of relationships between directors	None				

d) considered & approved other general businesses as per agenda circulated.

The Board Meeting commenced at 03:30 p.m. and concluded at 05:45 p.m.

You are requested to take note of the above.

Thanking you.

Yours Sincerely,

For Jindal Worldwide Limited

Amit Agrawal Vice Chairman & Managing Director DIN: 00169061

Encl.: As above

"Jindal Corporate House" Opp. D-mart,I.O.C.Petrol Pump Lane, Shivranjani Shyamal 132Ft. Ring Road, Satellite, Ahmedabad-380015.INDIA Tel : 079-7100 1500-7100 1571 Email: sales@jindaltextiles.com Website : www.jindaltextiles.com CIN : L17110GJ1986PLC008942

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 *CIN: L17110GJ1986PLC008942 *Ph.:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

[As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Schedule III of the Companies Act, 2013 and IND-AS]

* For the Quarter and Nine Months Ended 31st December, 2022 *

S.No.		Service and the	Quarter Ended	16.91	Nine Mon	Year Ended	
	Particulars	3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2022	30th Sep., 2022	31st Dec., 2021	31st Dec., 2022	31st Dec., 2021	31st Mar., 2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from operations	41350.93	49947.45	69192.90	158285.80	182618.90	258404.78
11	Other Income	363.10	108.86	128.39	571.21	504.62	628.36
111	Total Revenue (I + II)	41714.03	50056.31	69321.29	158857.01	183123.52	259033.14
III IV	Expenses	Part I					
	(a) Cost of materials consumed	28797.27	28512.92	42498.82	108271.54	130263.82	177929.10
	(b) Purchases of stock-in-trade	3704.96	4896.26	2785.40	8646.85	7455.42	10159.51
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1784.09)	(332.30)	6042.20	(8123.93)	(613.54)	2969.56
	(d) Employee benefits expense	336.28	353.92	344.26	1024.66	918.66	1296.25
	(e) Finance Cost	1213.93	1300.89	1080.67	3621.02	3300.90	4561.79
	(f) Depreciation and amortisation expense	655.74	655.44	712.98	1843.13	2135.76	2848.41
	(g) Other expenses	6319.77	10855.18	11709.09	31826.19	29872.63	44815.10
	Total expenses	39243.86	46242.31	65173.42	147109.46	173333.65	244579.72
v	Profit before exceptional and extraordinary items and tax (III-IV)	2470.17	3814.00	4147.87	11747.55	9789.87	14453.42
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2470.17	3814.00	4147.87	11747.55	9789.87	14453.42
VIII	Extraordinary items			0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	2470.17	3814.00	4147.87	11747.55	9789.87	14453.42
х	Tax expense :-	a sector				1	
	(a) Current tax	669.56	1007.70	962.09	3068.84	2587.76	3797.50
	(b) Tax of Earlier Period	218.35	(239.48)	(2.78)	(21.13)	7.10	7.10
	(c) Deferred tax	(143.51)	(4.84)	71.23	(145.32)	(155.73)	(204.04)
	Total Tax Expense	744.40	763.38	1030.54	2902.39	2439.13	3600.56
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1725.77	3050.62	3117.33	8845.16	7350.74	10852.86
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	1725.77	3050.62	3117.33	8845.16	7350.74	10852.86
XVI	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVII	Minority interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1725.77	3050.62	3117.33	8845.16	7350.74	10852.86
XIX	Other Comprehensive Income	the second second					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	905.12
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	1725.77	3050.62	3117.33	8845.16	7350.74	11757.98
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share: (a) Basic	0.86	1.52	1.55	4.41	3.67	5.86
	(b) Diluted	0.86	1.52	1.55	4.41	3.67	5.86

Notes Attached



Date: 13th February, 2023 Place: Ahmedabad For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED MEDABAD * Vice Chairman & Managing Director DIN: 00169061



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON UNAUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2022 OF "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)}

To, The Board of Directors Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jindal Worldwide Limited (the Company) for the quarter and nine months ended on 31st December, 2022 ("the Statement") attached herewith being, submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2023. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B/5 - Prarthana Flats, Opp. Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad - 380 009 Ph: 079-26440056, Fax: 079-40372927, E-mail: saremal_company@yahoo.co.in

- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We would like to draw attention to the fact that the Company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the Statements for the quarter and nine months ended on 31st December, 2022 has been prepared by the Company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
- 5. The figures for the quarter ended 31st December, 2022 forming part of the Statement are the balancing figure between the unaudited figures in respect of the nine months ended on 31st December, 2022 and the published figures up to the half year ended on the financial year i.e. 30th September, 2022, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.

For SAREMAL & CO. Chartered Accountants

Ahmedaud Pravin Lavana (Partner) Pravin Lavana (Partner) Pravin Lavana (Partner) Pravin Lavana (Partner) Differed Active Firm Registration No.: 109281W UDIN: 23037180BGWYBO2977

Ahmedabad, 13th February, 2023

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph.:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

[As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Schedule III of the

Companies Act, 2013 and IND-AS]

* For the Quarter and Nine Months Ended 31st December, 2022 *

_					(Rs. In Lakhs Except EPS)			
S.No.		COL SALA	Quarter Ended	Marshall P	Nine Mon	Year Ended		
	Particulars	3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financia Year ended	
	A CONTRACTOR OF THE OWNER OF THE	31st Dec., 2022	30th Sep., 2022	31st Dec., 2021	31st Dec., 2022	31st Dec., 2021	31st Mar., 2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Revenue from operations	40377.95	47751.51			Construction of the local distance	and the second se	
· II	Other Income	368.59	109.24	67571.51 85.97	152055.56	183064.74	255915.72	
ill	Total Revenue (1+II)				577.08	541.04	640.81	
IV	Expenses	40746.54	47860.75	67657.48	152632.64	183605.78	256556.53	
	(a) Cost of materials consumed	26381.00	25806.04	40267.89	99348.76	127851.30	171937.08	
	(b) Purchases of stock-in-trade	3471.18	5130.04	2990.46	8646.85	9193.99	12122.01	
	(c) Changes in inventories of finished goods, work-in-	(1505.22)	(1343.25)	6036.48		(635.50)		
	progress and stock-in-trade	(1505.22)	(1545.25)	0030.48	(8990.69)	(635.50)	2910.39	
	(d) Employee benefits expense	622.40	570.27	405.25		1000 00		
		632.49	570.37	406.36	1639.33	1086.78	1522.94	
	(e) Finance Cost	1559.63	1333.92	1088.76	4081.08	3334.66	4596.14	
1.24	(f) Depreciation and amortisation expense	938.93	819.46	760.76	2478.32	2278.24	3038.38	
12.00	(g) Other expenses	7099.39	11451.62	11990.45	33583.41	30547.24	45792.05	
	Total expenses	38577.40	43768.20	63541.16	140787.06	173656.71	241918.99	
v	Profit before exceptional and extraordinary items and tax (III-IV)	2169.14	4092.55	4116.32	11845.58	9949.07	14637.54	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	2169.14	4092.55	4116.32	11845.58	9949.07	14637.54	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
IX	Profit before tax (VII- VIII)	2169.14	4092.55	4116.32	11845.58	9949.07	14637.54	
X	Tax expense :-	Constant of the						
	(a) Current tax	662.48	1046.02	970.91	3086.00	2629.94	3855.96	
	(b) Tax of earlier period	220.69	(239.48)	(2.78)	(18.79)	7.10	9.10	
	(c) Deferred tax	(190.08)	13.99	73.47	(140.05)	(154.64)		
	(d) MAT Credit Entitlement	0.00	0.00	(2.19)	0.00	(154.64)	(203.46) 2.19	
	Total Tax Expense	693.09	820.53	1039.41	2927.16	2482.40	3663.79	
XI	Profit / (Loss) for the period from continuing	1476.05	3272.02	3076.91	8918.42	7466.67	10973.75	
GL	operations (IX - X)							
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV)	1476.05	3272.02	3076.91	8918.42	7466.67	10973.75	
CARDON DO MANDA THE MAND MINE OF A	Share of profit / (loss) of associates	0.02	0.04	0.31	0.24	0.66	(53.99)	
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	
xviii	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1476.07	3272.06	3077.22	8918.66	7467.33	10919.76	
XIX	Other Comprehensive Income							
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	905.12	
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	
хх	Total comprehensive income for the period (XVIII+XIX)	1476.07	3272.06	3077.22	8918.66	7467.33	11824.88	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20	
XXII	Earnings per equity share:	0.74	1.63	1.53	4.45	3.72	5.90	
a (19	(b) Diluted	0.74	1.63	1.53	4.45	3.72	5.90	





Date: 13th February, 2023 Place: Ahmedabad

ORLI AHMEDABA

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

Amit Agrawal Vice Chairman & Managing Director DIN: 00169061

Notes to Unaudited Standalone & Consolidated Financial Results {for the quarter & nine months ended 31st December, 2022} The above unaudited Standalone & Consolidated Financial results of the Company for the guarter & nine months ended 1. 31ª December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2023. 2. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial results of the Company for the quarter & nine months ended 31st December, 2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report. The Company is engaged in the business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 3. 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them 4. comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. The figures for the quarter ended 31st December, 2022 forming part of the results of Unaudited Standalone & 5. Consolidated Financial results are the balancing figure between the un-audited figures in respect of nine months ended on 31st December, 2022 and the published figures up to the half year ended on 30th September, 2022. The financial results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of 6. India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

Date: 13th February, 2023 Place: Ahmedabad



For and On Behalf of the Board JINDAL WORLDWIDE LIMITED

Amit Agrawal Vice Chairman & Managing Director DIN: 00169061



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS

ENDED ON 31ST DECEMBER, 2022

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended}

To, The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft ring road, Satellite, Ahmedabad – 380015

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Jindal Worldwide Limited ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associates for the quarter and nine months ended on 31st December, 2022 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their meeting held on 13th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accorted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the statements of the entities as mentioned in Schedule-A annexed to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Review reports of other auditors as referred in para –below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial statements and other financial information in respect of wholly owned subsidiary companies and subsidiary Company whose financial results for the quarter and nine months ended 31st December, 2022 as included in the unaudited consolidated financial statements reflects total assets, total revenues, total net profit/(loss) after tax and total comprehensive income /(loss) as per Schedule-A annexed to this report and where the said financial statements and other financial information as mentioned in Schedule-A annexed have been reviewed by its respective Statutory Auditor.

We have reviewed the financial statements and other financial information in respect of associate company as statutory auditors whose financial results for the quarter and nine months ended 31st December, 2022 as included in the unaudited consolidated financial statements reflects total revenues, total net profit/(loss) after tax, total comprehensive income (Noss) and Share of profit/(loss) as per Schedule-A annexed to this report.

In our opinion and according to the information and explanations given to us by the management, the said financial results and other financial information of the wholly owned subsidiary/Associate are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter.

- 7. The financial figures for the quarter ended 31st December, 2022 forming part of the Statement of Unaudited Consolidated Financial Statements are the balancing figure between the unaudited figures in respect of the nine months ended on 31st December, 2022 and the published figures up to the half year ended on 30th September, 2022, which were subject to limited review by us.
- 8. We would like to draw attention to the fact that the Company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 1st April, 2017, and accordingly, the Statement of Unaudited Consolidated Financial Statements for the quarter and nine months ended 31st December, 2022 has been prepared by the Company's management in compliance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

For SAREMAL & CO. Chartered Accountants Pravin Lavana hartere (Partner) Membership No.: 037180 Firm Registration No.: 109281W UDIN: 23037180BGWYBP1332

Ahmedabad, 13th February, 2023

Enclosure: Schedule A

SCHEDULE-A

List of Wholly Owned Subsidiary Company / Associate Company of the Company as included in the Unaudited Consolidated Financial Statements for the quarter and nine months ended 31st December, 2022; whose Financial Statements reflect the following:

(INR in Lakhs)

Sr. No.	Names of Companies	Subsidiary/	For the Quarter ended 31 st December, 2022				For the 9 months ended 31 st December, 2022			
			Total Revenues from Operations	Total Net Profit/(Loss) After Tax	Total Comprehen sive Income / Loss	Share of Profit/Loss (for Associate Companies)	Total Revenues from Operations	Total Net Profit/(Loss) After Tax	Total Comprehen sive Income / Loss	Share of Profit/Loss (for Associate Companies)
1	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary	1,451.87	-25.20	-25.20	NA	7,254.42	45.82	45.82	NA
2	Goodcore Spintex Private Limited	Wholly Owned Subsidiary	6,948.67	-224.53	-224.53	NA	10,552.31	27.43	27.43	NA
3	JindalMobilitric Private Limited	Subsidiary	-	-	-	NA	-	-	-	NA
4	Kashyap Tele-Medicines Limited	Associate	5.40	0.06	0.06	0.02	15.80	0.77	0.77	0.24

For SAREMAL & CO. Chartered Accountants Ahmedabad Pravin Lavana ered Acco (Partner) Membership No.: 037180 Firm Registration No.: 109281W UDIN: 23037180BGWYBP1332

Ahmedabad, 13th February, 2023