

Ref. No.: OCL/2018-19/166

To
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: March 30, 2019**Scrip Code: 539598****Sub: Outcome of Board Meeting held on March 30, 2019**

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Saturday, March 30, 2019 has *inter-alia*:

1. Approved appointment of Mr. Girish Kumar as Chief Financial Officer & Key Managerial Personnel of the company w.e.f. March 30, 2019.
2. Has approved revised "Code of Practice and Procedure for fair disclosure of Unpublished Price Sensitive Information", pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended.

The amended "Code of Practice and Procedure for fair disclosure of Unpublished Price Sensitive Information" shall be effective from 1st April, 2019 and shall be available on the Company's website www.oraclecredit.co.in.

3. Considered the payment of penalty imposed by BSE on the company for non-appointment of Compliance Officer as per the Reg. 6(1) of SEBI LODR 2015 for Quarter ended December, 2018.

According to the board such penalty was not leviable on the company since the company had appointed Ms. Kalpana as Company Secretary & Compliance Officer w.e.f. 31st December, 2018 i.e. during the quarter ended 31st December, 2018. As per the Guidance Note issued by BSE on SEBI circular dated May 3, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), the penalty was leviable only if the Company Secretary was not appointed as Compliance Officer, during the quarter. Since the penalty was of meager amount of Rs. 1180/-, it was decided to pay the penalty to avoid any unnecessary employee cost and further correspondence.

Pursuant to BSE letter dated February 12, 2019 and Guidance Note issued by BSE on SEBI circular dated May 3, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), the said matter was placed before the Board of Directors for their comments and the comments made by the board is being duly informed to the stock exchange for dissemination.

You are requested to take the information on record and oblige.

Thanking You,
Yours faithfully,
For **Oracle Credit Limited**


Kalpana
(Company Secretary
& Compliance Officer)

