

# NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE  
REAL  
ESTATE

NPL/BSE/2022-23/28

August 10, 2022

To,  
Listing Department  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400001

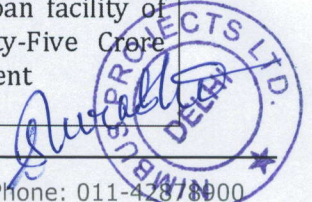
**Scrip Code: 511714**  
**Scrip ID: NIMBSPROJ**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

In continuation to our earlier communication dated February 13 2021 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held on August 09 2022 has decided to avail/continue to avail unsecured Loan facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) from Nimbus India Limited, A Related Party. The following are the other particulars:

S. No.	Particular	Detail of disclosure
1.	Detail of Lender	Nimbus India Limited, a Delhi based Non-Banking Financial Company (NBFC), registered with Reserve Bank of India (RBI), having registered office at 1001-1006,10th Floor, Narain Manzil,23, Barakhamba Road, New Delhi 110001.
2.	Purpose of Loan	Business Loan
3.	Amount of Loan	Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) to be availed in tranches
4.	Total amount of Loan Outstanding	Rs 2.50 Crore [Rupees Two Crore and Fifty Lakh] is outstanding as on date.
5.	Nature/duration/ Rate of interest/ Security provided etc. for Loan	To continue to avail unsecured loan facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) from Nimbus India Limited, from time to time in tranches, at interest rate of 10% per annum, for a further period of 24 (Twenty Four) months
6.	Date of execution of Loan Agreement and details of amendment	To continue to avail the unsecured loan facility of Rupees 75.00 Crore (Rupees Seventy-Five Crore Only) in terms of existing Loan Agreement



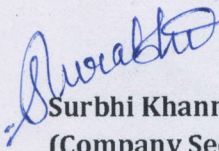
7.	Other Details	Nimbus India Limited, is a related party and renewal of credit facility is a material related party transaction, Members via its Special Resolution dated September 30 2020 had already approved the borrowing from Nimbus India Limited, upto Rs 75.00 Crore from time to time, the said approval of shareholders still subsist.
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Kindly take the above information on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Nimbus Projects Limited



**Surbhi Khanna**  
**(Company Secretary & Compliance Officer)**

M. No: A40407

