



SHIVA SUITINGS LIMITED

Regd. Off. :384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 ✕ (91-22) 2208 7170
Email:investor@shivasuitings.com Website: www.shivasuitings.com

Date: 11.02.2021

To,
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 521003

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

With reference to the captioned subject and in accordance with regulation 30 and 33 read with Part A of Schedule III of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors at their meeting held on Thursday, 11th February, 2021, commenced at 03.30 p.m. and concluded at 5:30 p.m. has considered and approved the Unaudited Financial Results and Limited Review Report for quarter ended 31st December, 2020.

Kindly take on your record and disseminate the same for the information to the investors.

Thanking You.

Yours sincerely,
For Shiva Suitings Limited

Bharat Tulsani
Company Secretary and Compliance Officer
Membership No.: A56425



SHIVA SUITINGS LIMITED

Regd. Off. : 384-M, DABHOLKAR WADI, 3RD FLOOR, KALBADEVI ROAD, MUMBAI – 400002
CIN : L17110MH1985PLC038265 Tele. : (91-22) 2200 4849 ✕ (91-22) 2208 7170

Statement of Un-audited Financial results for the quarter and nine months ended 31st December, 2020						
No.	PARTICULARS	Amount (Rs. in lacs) except EPS				
		Quarter Ended			Nine months ended	
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Audited	31.12.2020 Unaudited	31.12.2019 Audited
1	REVENUE FROM OPERATIONS					
2	(A) NET SALES/INCOME FROM OPERATIONS	92.77	217.21	159.42	333.21	459.40
	(B) OTHER INCOME	0.13	0.11		0.24	
	TOTAL INCOME FROM OPERATIONS	92.90	217.32	159.42	333.45	459.40
3	EXPENSES					
	(A) COST OF MATERIALS CONSUMED				-	2.55
	(B) PURCHASES	85.05	203.41	139.75	306.91	396.16
	(C) (INCREASE) / DECREASE IN STOCK IN TRADE	(1.33)	(1.52)	7.45	(0.57)	19.31
	(D) DEPRECIATION	-	-	-	-	-
	(E) EMPLOYEE BENEFIT EXPENSES	1.34	2.25	0.25	3.84	4.20
	(F) OTHER EXPENDITURE	4.46	3.31	1.62	8.68	9.48
	(G) Finance costs	-	-	-	-	-
	TOTAL EXPENSES	89.52	207.45	149.07	318.86	431.70
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)					
4		3.38	9.87	10.35	14.59	27.70
	PROFIT / (LOSS) AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (4-5)					
5		3.38	9.87	10.35	14.59	27.70
6	EXCEPTIONAL ITEMS					
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (6-7)					
8		3.38	9.87	10.35	14.59	27.70
8	PROVISION FOR TAX					
	(A) PROVISION FOR CURRENT TAX	0.68	1.97	2.20	2.92	5.54
	(B) PROVISION FOR DEFERED TAX	-	-	-	-	-
	(C) MAT CREDIT ENTITLEMENT	-	-	-	-	-
9	TOTAL TAX EXPENSES	0.68	1.97	2.20	2.92	5.54
10	NET PROFIT AFTER TAX FROM ORDINARY ACTIVITIES (8-9)	2.70	7.90	8.15	11.67	22.16
11	EXTRAORDINARY ITEMS					
12	NET PROFIT AFTER TAX FOR THE PERIOD (10-11)	2.70	7.90	8.15	11.67	22.16
13	OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	-	-	-
14	TOTAL COMPREHENSIVE INCOME / (LOSS) AFTER TAXES (12+13)	2.70	7.90	8.15	11.67	22.16
15	PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- each)	155.04	155.04	155.04	155.04	155.04
16	RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
17	EARNING PER SHARE (Not Annualised, Face Value Rs. 10/- each)					
	(A) BASIC AND DILUTED EPS (Rs.) (Before extraordinary items)	0.17	0.51	0.53	0.75	1.43
	(B) BASIC AND DILUTED EPS (Rs.) (After extraordinary items)	0.17	0.51	0.53	0.75	1.43

Notes:

- These financial results have been prepared in accordance with IND AS and the recognition and measurement principles laid down in Ind AS-34 Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Statutory Auditors have carried out limited review of the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2020
- The above financial results for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in its meeting held on 11.02.2021
- As per the requirements of Ind AS no disclosure is required as the Company is operating in only one segment i.e Textiles
- Previous years figures have been re-grouped and re-classified wherever necessary to make them comparable.

Place : Mumbai
Date : 11.02.2021

By the Order of Board
for SHIVA SUITINGS LIMITED

Director





P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditors' Limited Review Report on Quarterly Unaudited Standalone Financial Results of Shiva Suiting Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Shiva Suiting Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shiva Suiting Limited** ("the Company") for the quarter ended December 31, 2020 and the year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.:117940W

Pawan kr agarwal

CA PAWAN KR. AGARWAL
PARTNER
M.NO. 034147

UDIN No.: 21034147A44ABC9025



PLACE: MUMBAI
DATE: 11-02-2021