

भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication



Ref:CC/MISC/2023-24
Date:20.06.2023

To,

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Credit Rating

Information about BHEL's Credit Rating by M/s CARE Ratings is as enclosed

(Sayed Salahuddin),
Deputy Manager,
Corporate Communication, BHEL

पंजीकृत और कॉर्पोरेट कार्यालय: बीएचईएल हाउस,सिरी फोर्ट, नई दिल्ली -110049, फोन:011-66337373
Registered and Corporate Office: BHEL House, Siri Fort, New Delhi-110049, Phone: 011-66337373

वेबसाईट / Website: <http://www.bhel.com>, Email/ईमेल: contactus@bhel.in

CIN: L74899DL1964GOI004281



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: CARE

Date: 20-06-2023

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 19/06/2023.

Facilities/ Instruments	Amount (₹ crore)	Rating	Rating Action	Basis
Fund Based - Long-term bank facilities	9,000.00 (Enhanced from 6,000.00)	CARE AA- ; Stable	Reaffirmed	Operational & Financial performance for FY 2022- 23
Non Fund Based - Long-term/ Short-term bank facilities	51,000.00 (Reduced from 54,000.00)	CARE AA- ; Stable/ CARE A1+	Reaffirmed	
Commercial Paper	5,000.00	CARE A1+	Reaffirmed	
Commercial Paper (Carved out)*	-	-	Withdrawn	

*The carved-out CP limits stand withdrawn at the request of the company. The company has closed the carved out limits and as on date, there is no amount outstanding against the same.

This is for your information and records.

Thanking You,

Yours faithfully,

(Rajeev Kalra)
Company Secretary