## JINDAL PHOTO LIMITED

Ref: JPL/Sectt./May/

May 7, 2020

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400051.

The Deptt of Corporate Services The BSE Ltd. 25, PJ Towers, Dalal Street Mumbai – 400001.

Code: JINDALPHOT / 532624 Series: Eq

SUB: Annual Disclosure - Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund issuance of debt securities by Large Entities

Dear Sirs,

This is with reference to the SEBI Circular - SEBI/ HO/ DDHS/CIR/ P/ 2018/ 144 dated November 26, 2018 in respect of fund issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate (LC), we would like to inform you that our company i.e. Jindal Photo Limited is not a 'Large Corporate' (LC) as at 31st March, 2020 as per the framework provided in the aforesaid Circular.

Yours truly, For Jindal Photo Limited

(Ashok Yadav) Company Secretary