

TGBEL/OUTCOME BM/13.02.25

To,
BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort, Mumbai – 400 001

Scrip code: TrueGreen Company Code: 533407

Subject: Outcome of Board Meeting of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 13, 2025 has, inter alia, approved the Unaudited Financial Results along with Limited Review Report thereon, for the quarter and Nine months ended December 31, 2024. We enclosed herewith the Financial Results along with Limited Review Report in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The above information is being made available on the Company's website at www.cnpl.com.

The meeting of the Board commenced at 18.00 p.m. and concluded at 18.40 p.m.

Kindly take the above on your record and upload the same on your website.

Thanking you
For True Green Bio Energy Limited
(Formerly known as CIL Nova Petrochemicals Limited)

Jigar Shah
Company Secretary

Encl.: As above

TRUE GREEN BIO ENERGY LIMITED (Formerly known as CIL NOVA PETROCHEMICALS LIMITED)

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web -

www.cnpl.com,phn:9099033987

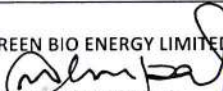
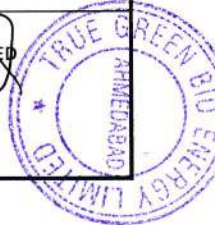
Statement of Standalone Unaudited Financial Results for the Nine months / Quarter ended on 31st December, 2024

	Particulars	(Rs. in lakhs Except EPS)					
		Quarter ended on			Nine Months Ended on		Year ended on
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	184.15	1510.40	Nil	2021.28	Nil	Nil
	Other Income	60.09	106.06	Nil	166.15	7.68	39.69
II	Total Income (I + II)	244.24	1616.46	Nil	2187.43	7.68	39.69
	III Expenses						
	a) Cost of Material Consumed	97.10	592.11	0.00	902.73	Nil	Nil
	b) Purchase of Stock in Trade	Nil	803.83	0.00	803.83	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefit Expense	39.66	28.22	13.09	91.71	55.92	58.63
	e) Finance cost	1.20	18.12	Nil	19.99	Nil	15.01
	f) Depreciation & amortization	30.21	62.94	23.27	128.84	67.31	191.53
	g) Other Expenditure	28.15	72.55	6.13	149.27	52.49	114.97
IV	Total Expenses (IV)	196.33	1577.77	42.49	2096.38	175.72	380.14
V	Profit / (Loss) from continuing operation before tax (III - IV)	47.91	38.69	(42.49)	91.05	(168.04)	(340.45)
VI	Tax expense						
	(i) Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	62.50	(2.66)	Nil	59.84	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	14.48	3.17	Nil	17.65	Nil	(16.12)
VII	Profit / (Loss) from Continuing Operation (V-VI)	(29.07)	38.18	(42.49)	13.56	(168.04)	(324.33)
VIII	Profit / (Loss) from Discontinued Operation (Net of Tax)	Nil	Nil	420.77	Nil	338.39	405.81
IX	Profit/(Loss) for the Year (VII+VIII)	(29.07)	38.18	378.28	13.56	170.35	81.48
	Other Comprehensive Income						
X	Other Comprehensive Income from Continuing Operations(Net of tax)	Nil	Nil	Nil	Nil	Nil	1.02
XI	Other Comprehensive Income from Discontinued Operations(Net of tax)	Nil	Nil	Nil	Nil	Nil	Nil
XII	Total other Comprehensive Income	Nil	Nil	Nil	Nil	Nil	1.02
XIII	Total Comprehensive Income/(Loss)	(29.07)	38.18	378.28	13.56	170.35	82.50
XIV	Paid up equity share capital	2912.14	2710.00	2710.00	2912.14	2710.00	2710.00
	(Face value of Rs. 10 each)						
XV	Earnings Per Share (not annualised):						
	Basic Earnings per share						
(a)	Earning per equity share for continuing operations Basic and Diluted	(0.11)	0.14	(0.16)	0.05	(0.62)	(1.20)
(b)	Earning per equity share for discontinued operations Basic and Diluted	Nil	Nil	1.55	Nil	1.25	1.50
(c)	Earning per equity share for continuing and discontinued operations Basic and Diluted	(0.11)	0.14	1.40	0.05	0.63	0.30
	Diluted Earnings per share						
(a)	Earning per equity share for continuing operations Basic and Diluted	(0.11)	0.14	(0.16)	0.05	(0.62)	(1.20)
(b)	Earning per equity share for discontinued operations Basic and Diluted	Nil	Nil	1.55	Nil	1.25	1.50
(c)	Earning per equity share for continuing and discontinued operations Basic and Diluted	(0.11)	0.14	1.40	0.05	0.63	0.30

(Signature)



TRUE GREEN BIO ENERGY LIMITED (Formerly Know as CIL Nova Petrochemicals Ltd)

	Notes
1	The above Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2025 and auditor has carried out the limited review of the same.
2	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st December, 2024 are the balancing figures between unaudited figures in respect for nine months ended 31st December 2024 and unaudited published figures upto half year ended September 30th ,2024.
4	The details regarding segment analysis is mentioned in "Annexure-A" attached herewith.
5	The figures for the previous period / year have been regrouped / reclassified, wherever necessary to confirm to current period / year classification
6	During the quarter, the Company has received 100% amount of Rs.14,15,00,030 from one of the investor- Elysian Wealth Fund for 20,21429 Equity shares at Rs.70/-per share and the Company has allotted shares for 20,21,429 on 20th December, 2024 and on dated 03/02/2025 Listing permission for the same has also been received. Trading permission applied but awaited for BSE. Further the Company had already recived from 7 investors, 25% warrant application money on 15.10.2024 amounting to Rs.6,71,24,995/-
	<p data-bbox="177 741 347 792">Place: Ahmedabad Date: 13/02/2025</p> <p data-bbox="1093 658 1396 792">TRUE GREEN BIO ENERGY LIMITED  Jyotiprasad D. Chiripal Chairman Din : 00155695</p> 

TRUE GREEN BIO ENERGY LIMITED (Formerly known as CIL NOVA PETROCHEMICALS LIMITED)

Annexure A forming Part of Standalone Unaudited Financial Results for the Nine months ended on 31st December, 2024
Statement of Standalone Unaudited Segment Information for the Nine months ended on 31st December, 2024

	Particulars	Quarter ended on		Nine Month ended
		31.12.2024	30.09.2024	31.12.2024
1	Segment Value of Sales & Services (Revenue)			
	- Ethanol	Nil	Nil	Nil
	- Yarn	184.15	1,564.53	2,021.28
	Total Segment Revenue from Operations	184.15	1564.53	2021.28
2	Segment Results (EBITDA)			
	- Ethanol	(21.17)	(90.44)	(137.89)
	- Yarn	80.45	166.28	305.97
	Total Segment Earnings before Interest Tax Depreciation & Amortisation	59.28	75.84	168.08
3	Segment Results (EBIT)			
	- Ethanol	(51.38)	(153.38)	(266.73)
	- Yarn	80.45	166.28	305.97
	Total Segment Earnings before Interest & Tax	29.06	12.90	39.23
	(i) Finance Cost	(1.20)	(18.12)	(19.99)
	(ii) Interest Income	0.40	0.10	0.50
	(iii) Other unallocable Income net of Expenditure	19.65	43.81	71.31
	Net Profit/(Loss) before Tax	47.91	38.70	91.05
	Current Tax	Nil	Nil	Nil
	Deferred Tax	(28.32)	2.66	(59.84)
	Short/ (Excess) Provision of Income Tax	(14.48)	(3.17)	(17.65)
	Net Profit/(Loss) After Tax	5.11	38.19	13.56
4	Segment Assets			
	- Ethanol	21,578.87	17,048.05	21,578.87
	- Yarn	539.63	1,456.85	539.63
	- Others/Unallocated	2,573.76	574.77	2573.76
	Total Segment Assets	24,692.26	19,079.67	24,692.26
5	Segment Liabilities			
	- Ethanol	12,923.38	9,752.31	12,923.38
	- Yarn	364.97	406.37	364.97
	- Others/Unallocated	11,403.90	8920.98	11403.90
	Total Segment Liabilities	24,692.26	19,079.67	24,692.26

Notes:

- Company has entered in to new line of business of Ethanol manufacturing during the year under consideration. It is identified and considered as a separate segment from the current year for the reporting purposes. Therefore the previous year/period comparatives are not presented for the purpose of segment reporting.
- Previous years, the company has discontinued its operations in respect of Textile business. However, during the year, the company has undertaking yarn manufacturing on jobwork basis and therefore it is identified as a separate segment for reporting purposes.
- Other investments/assets/liabilities, long term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income/ expense are considered under Unallocated.



Limited Review Report on standalone un-audited quarterly and year to date financial results of True Green Bio Energy Limited (Formerly known as CIL Nova Petrochemicals Limited) under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
True Green Bio Energy Limited
(Formerly Known as CIL Nova Petrochemicals Limited)

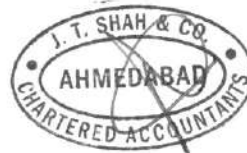
1. We have reviewed the accompanying statement of standalone unaudited financial results of **True Green Bio Energy Limited (Formerly Known as CIL Nova Petrochemicals Limited)** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2024 and for the year to date period from April 01, 2024 to December 31, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13/02/2025



For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

(A.R. Pandit)
Partner

[M.No. 127917]

UDIN: 25127917BMLNCF6784