

January 11, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Assistant Commissioner, GST Department, Kanpur, Uttar Pradesh has imposed two penalties, the details of the same are enclosed herewith as **Annexure I.**

The time and date of occurrence of an imposition of the first penalty is January 10, 2024, at 07:53 P.M.

The time and date of occurrence of an imposition of a second penalty is January 11, 2024, at 04:43 P.M.

Please take the same on record.

Thanking You,
Yours faithfully,
For Escorts Kubota Limited

Satyendra Chauhan Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)



Annexure I

S. No.	Particulars	Details of First Penalty	Details of Second Penalty
1.	Name of the authority	Assistant Commissioner, GST Department, Kanpur, Uttar Pradesh	
2.	Nature and details of the action(s) taken, initiated or order(s) passed	An order was passed confirming a penalty of INR 17,37,315/- on account of a minute clerical error in the customer address mentioned on the tax invoice is unwarranted and incorrect.	An order was passed confirming a penalty of INR 2,90,776/- on account of a minute clerical error in the customer address mentioned on the tax invoice is unwarranted and incorrect.
3.	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	January 10, 2024	January 11, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The penalty imposed in the issued order is due to a minute clerical error in the customer address mentioned on the tax invoice is unwarranted and incorrect. The Company will be filing an Appeal against this order before the Commissioner (Appeals).	
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty of INR 17,37,315/-	Penalty of INR 2,90,776/-

Escorts Kubota Limited

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Corporate Secretarial & Law