



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

RSIL/2022

February 13, 2022

To
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500368

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol: RUCHI

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on February 13, 2022

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors at their meeting held today i.e. February 13, 2022, have approved the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 and taken on record Limited Review Report issued by the Statutory Auditors.

Pursuant to Regulation 33 of the Listing Regulations, the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021 and Limited Review Report issued by the Statutory Auditors are enclosed herewith.

The above results and report are also being uploaded on the Company’s website at www.ruchisoya.com.

A copy of press release being issued by the Company is also attached for your records.

The meeting commenced at 05.30 P.M. and concluded at 7.00 P.M.

It is for your information and records please.

Thanking you,

Yours sincerely,
For **Ruchi Soya Industries Limited**


Company Secretary

Encl. : As above

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Ruchi Soya Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ruchi Soya Industries Limited ("the Company")** for the quarter and nine months ended 31st December, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859



UDIN: 22109859ABVJTE2372

Place: Mumbai

Date: 13th February, 2022

RUCHI SOYA INDUSTRIES LIMITED

CIN:L15140MH1986PLC038536

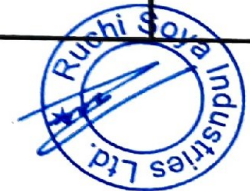
Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Rs. in Lakh

Particulars	3 months ended 31.12.2021	Preceding 3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	9 month ended 31.12.2021	Corresponding 9 months ended 31.12.2020	Year ended 31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income						
I Revenue from operations	628,046.08	599,503.23	446,532.45	1,754,165.13	1,148,012.65	1,631,863.30
II Other Income	2,073.83	1,596.40	1,027.27	6,653.40	4,334.91	6,434.41
III Total income (I+II)	630,119.91	601,099.63	447,559.72	1,760,818.53	1,152,347.56	1,638,297.71
IV Expenses						
(a) Cost of Materials Consumed	509,186.16	457,219.35	389,144.00	1,395,366.69	975,869.22	1,399,663.27
(b) Purchases of Stock-in-Trade	58,043.82	58,660.54	14,250.42	149,862.99	35,079.31	51,802.45
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(22,025.35)	11,550.96	(19,620.04)	(7,883.68)	(18,128.65)	(34,762.83)
(d) Employee Benefits Expense	4,870.04	4,687.48	3,340.72	13,638.66	10,204.68	13,963.01
(e) Finance Cost	8,815.24	9,151.95	9,079.34	26,922.55	28,097.38	37,071.87
(f) Depreciation and Amortisation expenses	3,314.05	3,368.49	3,347.29	9,952.19	10,036.16	13,325.09
(g) Other Expenses	35,955.43	34,413.96	25,273.82	95,090.11	74,545.59	105,794.83
Total Expenses (IV)	598,159.39	579,052.73	424,815.55	1,682,949.51	1,115,703.69	1,586,857.69
V Profit before tax (III-IV)	31,960.52	22,046.90	22,744.17	77,869.02	36,643.87	51,440.02
VI Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax - Charge / (Credit)	8,553.28	5,619.56	-	20,681.26	-	(16,637.16)
VII Profit after tax (V-VI)	23,407.24	16,427.34	22,744.17	57,187.76	36,643.87	68,077.18
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to Profit and Loss	869.21	(589.00)	(161.58)	1,033.76	1,295.86	1,073.95
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(iii) Items that will be reclassified to Profit and Loss	129.73	(40.91)	-	86.39	-	-
(iv) Income tax relating to items that will be reclassified to Profit and Loss	(32.65)	10.30	-	(21.74)	-	-
Total Other Comprehensive Income (net of tax)	966.29	(619.61)	(161.58)	1,098.41	1,295.86	1,073.95
IX Total Comprehensive Income for the period/year (VII + VIII)	24,373.53	15,807.73	22,582.59	58,286.17	37,939.73	69,151.13
X Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29
XI Other Equity excluding Revaluation Reserve						400,325.99
XII Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)						
a) Basic (in Rs.)	7.91*	5.55*	7.69*	19.34*	12.39*	23.02
b) Diluted (in Rs.)	7.91*	5.55*	7.69*	19.34*	12.39*	23.02

See accompanying notes to the Unaudited Standalone Financial Results



RUCHI SOYA INDUSTRIES LIMITED

CIN:L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169, Aarey Milk Colony, Near Mayur Nagar, Goregoan (East), Mumbai - 400065

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Particulars	Rs. in Lakh					
	3 months ended 31.12.2021	Preceding 3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	9 month ended 31.12.2021	Corresponding 9 months ended 31.12.2020	Year ended 31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue						
Oils	552,783.45	509,898.91	396,821.71	1,519,388.72	1,025,378.41	1,450,536.44
Vanaspati	36,861.08	34,794.42	25,451.23	95,083.03	60,323.68	84,583.82
Seed Extraction	98,096.09	61,348.23	82,041.33	247,169.75	199,766.44	289,386.45
Food Products	38,058.31	43,112.80	10,837.76	108,585.28	40,867.70	49,831.04
Wind Turbine Power Generation	1,000.10	1,664.01	915.50	4,380.77	3,791.44	4,748.93
Others	4,559.80	27,370.69	3,212.18	40,186.71	10,222.85	14,220.82
Total	731,358.83	678,189.06	519,279.71	2,014,794.26	1,340,350.52	1,893,307.50
Less : Inter Segment Revenue	103,312.75	78,685.83	72,747.26	260,629.13	192,337.87	261,444.20
Net Sales/Income from Operations	628,046.08	599,503.23	446,532.45	1,754,165.13	1,148,012.65	1,631,863.30
2 Segment Results Profit before Finance Costs and Tax Expenses						
Oils	27,340.26	17,847.14	25,383.37	69,124.34	47,744.42	64,805.28
Vanaspati	1,688.30	1,379.20	436.87	4,035.40	1,069.62	1,810.44
Seed Extraction	11,974.36	2,695.47	3,933.25	18,518.75	8,932.77	12,441.31
Food Products	3,556.84	2,233.09	1,125.50	7,878.23	3,362.71	4,695.76
Wind Turbine Power Generation	114.61	778.06	219.89	1,703.60	1,033.85	1,062.14
Others	(107.61)	5,889.44	150.41	6,820.43	313.58	173.93
Total	44,566.76	30,822.40	31,249.29	108,080.75	62,456.95	84,988.86
Less: (i) Finance costs	8,815.24	9,151.95	9,079.34	26,922.55	28,097.38	37,071.87
(ii) Unallocable Income Including Interest Income net off unallocable expenses	3,791.00	(376.45)	(574.22)	3,289.18	(2,284.30)	(3,523.03)
Profit Before tax	31,960.52	22,046.90	22,744.17	77,869.02	36,643.87	51,440.02
3 Segment Assets						
Oils	335,423.28	282,384.68	234,198.90	335,423.28	234,198.90	260,622.59
Vanaspati	17,548.70	58,615.00	13,194.25	17,548.70	13,194.25	15,142.03
Seed Extraction	82,529.87	70,461.08	83,885.72	82,529.87	83,885.72	76,286.56
Food Products	19,163.53	18,348.92	12,561.56	19,163.53	12,561.56	15,871.57
Wind Turbine Power Generation	35,027.98	35,006.43	34,928.96	35,027.98	34,928.96	34,402.85
Others	53,094.40	45,728.15	50,848.98	53,094.40	50,848.98	55,726.85
Unallocated	433,282.93	430,636.36	426,261.38	433,282.93	426,261.38	442,829.53
TOTAL	976,070.69	941,180.62	855,879.75	976,070.69	855,879.75	900,881.98
4 Segment Liabilities						
Oils	51,740.51	56,239.51	17,342.20	51,740.51	17,342.20	45,396.50
Vanaspati	18.09	19.40	20.14	18.09	20.14	14.87
Seed Extraction	5,041.85	5,138.37	8,679.99	5,041.85	8,679.99	6,316.06
Food Products	5,044.23	5,510.04	164.71	5,044.23	164.71	202.33
Wind Turbine Power Generation	-	-	-	-	-	-
Others	11,494.64	6,815.77	6,323.14	11,494.64	6,323.14	9,316.71
Unallocated	438,203.96	427,303.61	448,319.68	438,203.96	448,319.68	433,394.23
TOTAL	511,543.28	501,026.70	480,849.86	511,543.28	480,849.86	494,640.70

Note:

The Company has reorganised its internal segment effective from April 01, 2021 and accordingly "Wheat Flour", "Honey" which was earlier included under "Other" segment is now being shown under "Food Products" segment. The comparative figures for previous period/year have been accordingly restated.



Notes to the unaudited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2022. The Statutory auditors of the Company have carried out limited review of financial results for the quarter and Nine months ended December 31, 2021.
2. During the Nine months period ended December 31, 2021, a) The Company has acquired with effect from May 21, 2021 biscuits and associated bakery products business including the manufacturing facilities from Patanjali Natural Biscuits Private Limited under a business transfer agreement for slump consideration of Rs. 6,002.50 Lakh on a going concern basis; b) The Company and Patanjali Ayurved Limited entered into agreements for manufacturing of nutraceuticals products, assignment of contract manufacturing related to noodles and breakfast cereals and usage of brand license of Patanjali; c) The Company has filed Draft Red Herring Prospectus dated June 12, 2021 with the Securities and Exchange Board of India for Further Public Offering of equity shares for an amount aggregating up to Rs. 4,30,000 Lakh.
3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein, Soya Flour, Biscuit, Noodles, Breakfast Cereals, Wheat Flour and Honey
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, and Nutraceuticals

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors



Ram Bharat
Managing Director
DIN No. 01651754

Place: - Haridwar
Date: - February 13, 2022

Press Release- Quarter ended 31stDecember, 2021

Ruchi Soya Industries Limited – Q3FY22 Results

- Total Income up by 4.83% (from previous quarter) ;
- Profit before Tax for the quarter at Rs 31,960.51 lakhs ;
- EBIDTA for the quarter Rs 44,089.80 lakhs with EBIDTA margin of 7.00%;
- Food vertical achieves sales of Rs 38,058.31 lakhs for the quarter.

Mumbai, 13th February, 2022:

Ruchi Soya Industries Limited ("Ruchi Soya"), a diversified FMCG and FMHG focused company with strategically located manufacturing facilities, well recognised brands having pan India presence with 23 manufacturing facilities and over 2.9 lakh hectares palm plantation allocation, has announced its financial results of operation for the quarter ended December 31, 2021.

Highlights of Financial Performance (Q3FY22 & 9M FY22)– Rs in Lakhs

Particulars	Q3FY22	Q3FY21	% increase/ (decrease)	9MFY22	9MFY21	% increase/ (decrease)
Total Income	630,119.91	447,559.72	40.79%	1,760,818.53	1,152,347.56	52.80%
Earnings before Depreciation, interest and taxes (EBITDA)	44,089.80	35,170.80	25.36%	114,743.75	74,777.41	53.45%
Profit Before Tax (PBT)	31,960.51	22,744.17	40.52%	77,869.01	36,643.87	112.50%
Net Profit after tax (PAT)	23,407.23	22,744.17	2.92%	57,187.75	36,643.87	56.06%

Key highlights of such financial results are set out below:

- ❖ For the quarter ended December 31, 2021, Ruchi Soya delivered a strong performance and achieved a Total Income of Rs. 630,119.91 lakhs as compared to Rs. 601,099.63 lakhs for the quarter ended September 30, 2021, reflecting a growth of 4.83% on QoQ basis and 40.79% on YoY basis.
- ❖ For the quarter ended December 31, 2021, EBITDA stood at Rs. 44,089.80 lakhs with an EBITDA margin of 7.00%, the Profit before Tax was Rs. 31,960.51 lakhs and Profit after Tax was Rs 23,407.23 respectively. The Company continues to sustain its EBITDA margins in spite of unprecedented commodity inflation.
- ❖ For the 9 Months Period ended December 31, 2021, Ruchi Soya achieved a Total Income of Rs 1,760,818.53 lakhs as compared to Rs. 1,152,347.56 lakhs for the 9 Months Period ended December 31, 2020, reflecting a healthy growth of 52.80% on YoY basis.
- ❖ For the 9 Months Period ended December 31, 2021, EBITDA stood at Rs. 114,743.75 lakhs, the Profit before Tax at Rs. 77,869.01 lakhs and Profit after Tax was at Rs 57,187.75 respectively.
- ❖ Ruchi Soya's branded business including brands sold under royalty arrangements and institutional segment (Bakery & Vanaspati) achieved sales of Rs. 452,136.64 lakhs and Rs. 36,162.68 lakhs respectively, for the quarter ended December 31, 2021, contributing to 71.99% & 5.76% of the Revenue from operations of Ruchi Soya for such period.

During this quarter, the company has received Great Place to Work® Certification by Great Place to Work Institute, India which is recognized world over by employees and employers alike and is considered the 'Gold Standard' in identifying and recognizing Great Workplace Cultures.

To further strengthen its portfolio of brands (like Ruchi Gold, Mahakosh, Sunrich, Nutrela, Ruchi Star and Ruchi Sunlight) and to deliver consistent growth:

- ❖ The Company has strongly positioned itself with diversified portfolio of products to capitalize on the trend of shift in consumer preferences towards trusted and branded packaged foods accelerated by Covid 19.

- ❖ Ruchi continues to invest in building brands and expand its product portfolio and towards this, Ruchi offers food products across multiple categories, price points and segments to cater to a wide spectrum of consumer preferences.
- ❖ The Company plans to expand its existing product portfolio of Nutraceuticals products.

Ruchi Soya's brand portfolio of brands like Ruchi Gold, Mahakosh, Sunrich, Nutrela , Ruchi Star and Ruchi Sunlight continues to witness good response. "RuchiGold" its palm oil brand is one of the highest selling palm oil brands in India while the company is one of the largest player in the cooking oil and soya foods category in India. Ruchi Soya is one of the largest oil palm plantation company in India with over 56,000 hectares under oil palm cultivation engaging with more than 39,000 farmers across nine states in India. The company is also engaged in wind power generation business out of which 19% is used for captive consumption.