

To,
BSE Limited
Corporate Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 02.12.2022

Scrip Code: 520127

Dear Sir/Madam,

Subject: Sub: Clarification on Price Movement

With reference to your clarification has sought dated 1st December, 2022, we wish to inform you that the Company has uploaded the financials for the quarter and half ended 30th September, 2022 on the BSE website and on the Company's website as per the SEBI (LODR) Regulations, 2015 on conclusion of the Board Meeting on 14th November, 2022, thereafter, the Company has no immediate or impending information which ought to be informed to the Exchange which could have bearing on the price movement in such wise.

The Management of the Company has also noticed the awry movement in share prices; however, we would like to elucidate that the Company and/or Management has no bearing on the Share Price movement which has taken place recently.

We request you to note that since the shares of the Company are freely traded, the movement in its share prices is purely due to market conditions and absolutely market driven.

This is for your information and record.

Thanking you
For Balurghat Technologies Limited

Prity Bishwakarma
Compliance Officer &
Company Secretary

