



VST Industries Limited

December 2, 2019

The General Manager  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeebhoy Towers  
Dalal Street, Fort  
**Mumbai - 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No.C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Bandra (East)  
**Mumbai - 400 051**

STOCK CODE : 509966

STOCK SYMBOL: VSTIND

Dear Sir,

**Sub : Submission of half yearly Disclosure on Related Party Transactions**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 30<sup>th</sup> September, 2019 in the required format.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : As above

## DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018*

- a) Company having Significant influence  
British American Tobacco Group
- The Raleigh Investment Company Limited
  - Tobacco Manufacturers (India) Limited
  - Rothmans International Enterprises Limited
- b) Remuneration to Key Managerial Personnel
- (i) Executive Directors
- Devraj Lahiri – Managing Director
- (ii) Non-Executive Directors
- Naresh Kumar Sethi –Nominee Director
  - Pradeep Vasudeo Bhide (Resigned as a Director with effect from July 1<sup>st</sup>, 2019)
  - Mubeen Rafat (Ceased to be a Director effective August 12th, 2019)
  - S. Thirumalai (Reclassified as Non-Executive Director Non-Independent Director effective July 26th, 2019)
  - Rama Bijarpurkar (Appointed as Independent Director effective April 1st, 2019)
  - Sudip Bandyopadhyay (Appointed as Independent Director effective June 1st, 2019)
  - Rajiv Gulati (Appointed as Independent Director effective July 26<sup>th</sup>, 2019)
- (iii) Anish Gupta – Chief Financial Officer
- (iv) Phani K. Mangipudi – Company Secretary

The table below describes the payment/compensation to the related parties as mentioned above: (Rs. Lakhs)

Particulars	Half Year ended September 30 <sup>th</sup>	
	2019	2018
Dividend paid to Company having significant influence	4717.61	3,848.57 *
Salaries, other employee benefits and payment to Key Managerial Personnel	306.34	214.96
Commission, Dividend, Sitting Fees and other benefits to non – executive/independent directors	48.43	9.72 *
<b>Total</b>	<b>5072.38</b>	<b>4073.25</b>

\* The dividend for the financial year 2017-18 was approved at the general meeting held on 28.9.2018 but the payment was made in October 2018.

For VST Industries Limited

Phani Kumar Mangipudi  
Company Secretary

