



November 18, 2021

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Submission of half yearly disclosure on Related Party Transactions:

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Wednesday, October 27, 2021 approved the Un-audited Financial Results, Standalone and Consolidated, for the quarter / half year ended September 30, 2021. The said results were published on October 27, 2021.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit statement containing disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable Accounting Standards, for the half year ended September 30, 2021.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer



Ravindra Energy Limited

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Related party Disclosures:

(a) Related Parties

- i. MTM Trading Private Limited
- ii. Khandepar Investments Private Limited
- iii. Marinetek India Service Pvt Ltd
- iv. Mr.Narendra Murkumbi
- v. Mr. Shailesh N Rojekar
- vi. Shree Renuka Development Foundation

(b) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Sidram Kaluti
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Rajashekhar Charantimath
- v. Mr. Shantanu Lath
- vi. Mr. Vikas Pawar

Designation

Executive Chairperson
Whole Time Director
Company Secretary
Ex - Chief Financial Officer
Whole Time Director & Chief Executive Officer
Chief Financial Officer

(c) Transactions with Associate Companies and Related Parties:

September 30, 2021

September 30, 2020

(i) MTM TRADING PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	(1,04,050)	(50,00,010)
Loan repaid during the period	-	-
Outstanding as at the end of the period	(33,72,391)	(50,00,010)
b. Nature of Transaction	Interest Paid	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	1,15,611	-

(ii) KHANDEPAR INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	(8,27,40,469)	(8,38,77,785)
Loan repaid during the period	5,65,00,000	81,44,64,876
Outstanding as at the end of the period	(6,48,94,046)	(1,00,44,31,409)
b. Nature of Transaction	Interest Paid	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	26,00,521	6,81,97,539
c. Nature of Transaction	Unsecured Perpetual Debt	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	-	-
Advances repaid during the year	-	-
Outstanding as at the end of the period	50,00,00,000	-
d. Nature of Transaction	9% Compulsorily Convertible Debentures (CCD)	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	-	-
Advances Converted in to Equity shares	(42,99,99,975)	-
Outstanding as at the end of the period	-	-
e. Nature of Transaction	Interest Paid on CCD	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	1,94,03,013	-

(iii) MARINETEK INDIA SERVICE PVT LTD

a. Nature of Transaction	Advances Paid	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	-	-
Outstanding as at the end of the period	49,00,000	49,00,000

(iv) Mr. NARENDRA M MURKUMBI

a. Nature of Transaction	Lease Rent	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	9,90,000	9,90,000
Outstanding as at the end of the period	(6,67,272)	(1,52,626)
b. Nature of Transaction	Unsecured Perpetual Debt	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	-	80,00,00,000
Advances repaid during the year	-	-
Outstanding as at the end of the period	75,00,00,000	80,00,00,000

(v) Mr. SHAILESH N ROJEKAR

a. Nature of Transaction	9% Compulsorily Convertible Debentures (CCD)	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	-	-
Advances Converted into Equity Shares	(11,75,00,025)	-
Outstanding as at the end of the period	-	-
b. Nature of Transaction	Interest Paid on CCD	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	53,01,987	-

(vi) SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction	Inter Corporate Deposit	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	(54,798)	-
Loan repaid during the period	75,00,000	-
Outstanding as at the end of the period	(16,10,61,706)	-
b. Nature of Transaction	Interest Paid	
	September 30, 2021	September 30, 2020
Volume of transactions during the period	(57,16,038)	-



(d) Transactions with Key Management Personnel (Directors):

VIDYA MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	6,00,000	6,00,000
Outstanding as at the end of the period	(90,000)	(72,500)

b. Nature of Transaction	Advances Received	
Volume of transactions during the period	(3,10,23,504)	(5,06,33,562)
Advances repaid during the year	80,00,000	-
Interest on Advances	5,81,671	6,84,932
Outstanding as at the end of the period	(2,30,23,504)	(5,06,33,562)

TRANSACTION WITH KEY MANAGEMENT PERSONNEL (DIRECTORS)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	29,21,580	9,15,810
Outstanding as at the end of the period	7,23,773	2,06,880

TRANSACTION WITH KEY MANAGEMENT PERSONNEL (OTHERS)

a. Nature of Transaction	Remuneration	
Remuneration including contribution to PF	12,46,836	50,37,084
Outstanding as at the end of the period	2,07,401	19,56,132

b. Nature of Transaction	Advances Paid	
Volume of transactions during the period	4,00,000	-
Advances repaid during the year	(1,00,002)	-
Outstanding as at the end of the period	2,99,998	-

