



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

Date: November 13, 2021

To,

Listing Compliances, BSE Limited , P.J. Towers, Fort, Mumbai – 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances CSE-India, 7, Lyons Range, Dalhousie, Kolkata – 700 001
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Sub.: Declaration regarding Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Related Party Disclosures.

Dear Sir/Ma'am,

As per the provisions of 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the compliances with corporate governance provisions as specified in Regulations 17 to 27 are applicable to the Company only if it's paid up Capital exceeds Rs. 10 Crores and if Net worth is above Rs. 25 Crores.

As per audited financials of 31st March, 2021, the paid up share capital of the company is Rs. 3,24,90,000/- (Rupees Three Crores Twenty Four Lakhs Ninety Thousand only) which does not exceed Rs. 10 Crores limit and the Net Worth of the Company is Rs. 6,34,00,160/- (Rupees Six Crores Thirty Four Lakhs and One Hundred Sixty only) which does not cross Rs. 25 Crores.

Hence, the compliance of provisions of Regulations 17 to 27 of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

In light of the above, the Company do not fall under the ambit of Regulation 23 (9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Medico Intercontinental Limited

Puneeta Sharma

Company Secretary & Compliance Officer

