



23rd June, 2020

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/84 dated 20th May, 2020 the disclosure of material impact of CoVID-19 pandemic on the Company is enclosed as Annexure-1.

Thanking You,

Yours faithfully,

For LINC PEN & PLASTICS LTD.

N. K. Dujari
Chief Financial Officer &
Company Secretary

Impact of the CoVID-19 pandemic on the Business

In view of the lockdown measures imposed by the Central and State Governments due to CoVID-19 pandemic, the operations of all offices and manufacturing facilities of the Company came to a halt from 24th March, 2020, which has impacted the sales performance of the Company during April and May, 2020.

Ability to maintain operations including the factories/units/office spaces functioning and closed down

The operations of all offices and manufacturing facilities of the Company were shut down during the lockdown period. The Company had implemented the 'Work from Home' policy from 23rd March 2020, to the extent feasible, as per the Government directions.

Schedule, if any, for restarting the operations

The Company had partially resumed operations gradually, as per the permission granted by the respective Local Authorities with less number of workmen and employees after initiating all necessary safety measures. This was communicated to the stock exchanges vide our letter dated 28th April, 2020.

The offices of the Company had also resumed with limited attendance gradually from 5th May, 2020, in line with the guidelines by the Central / State government.

Steps taken to ensure smooth functioning of operations

Prior to resumption of operations, the Company adopted a Work from Home policy in order to ensure smooth functioning of operations. On partial resumption of operation, the Company has taken utmost care of its employees by taking measures like thermal screening of employees, sanitization of premises, maintain social distancing in office, etc. Additionally, proper equipment and sanitization material has been provided at all locations. Wearing of masks had been made compulsory.

Estimation of the future impact of CoVID-19 on its operations

Due to unpredictable situation evolving on account of pandemic, it is difficult to estimate the definite impact of CoVID-19 on the operations of the Company beyond Q1 of the FY 2020-21.

However the Company is well prepared to manage the situation on the back of its success with power brand – Pentonic.

Impact of CoVID-19 on Capital and Financial Resources

The disruption caused by Covid-19 and the resultant lockdown has impacted the sales performance and cash flows. The Company has drawn up plans to conserve cash.

All the banks have assured support to the Company to finance the working capital requirements as and when needed.

The Company does not foresee any major challenge.

Impact of CoVID-19 on Profitability

After some relaxation by the Government, the Company was able to start certain business activities and manufacturing in some plants. However, during the lockdown period the revenues and profitability of the Company were adversely impacted. The exact impact on profitability is yet to be determined as on date.

To mitigate some impact, the plan was drawn to cut down cost, to the extent feasible.

Impact of CoVID-19 on Liquidity Position

The Company is in a comfortable liquidity position due to adequate banking limits being in place. The Company has also embarked initiative to conserve cash.

Impact of CoVID-19 on Ability to Service Debt and Other Financing Arrangements

The Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.

Impact of CoVID-19 on Assets

There is no impact on the assets of the Company.

Impact of CoVID-19 on Internal Financial Reporting and Control

There is no impact on internal financial controls due to the CoVID-19 Pandemic.

Impact of CoVID-19 on Supply Chain

The supply chain was disrupted in view of lockdown measures imposed.

However, the situation is improving gradually with Central & State Governments relaxing lockdown norms.



Impact of CoVID-19 on Demand for its Products/Services

The lockdown measures imposed by the Government had impacted the demand for the products of the Company. However, the Company is optimistic that normalcy will return gradually, with the re-opening of offices and educational institutions.

Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business

No such existing contracts/agreements have been identified where non-fulfillment of the obligations by any party will have significant impact on the Company.

Other relevant material updates

None