

Regd.Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad, Nashik-422 010. Maharashtra, INDIA.

: (0253) 2382018, 2382118, 2382318, 2382754

TaleFax

: 91-0253-2382528 Website : www.hhsl.net

: L29300MH1982PLC028498

14th November, 2018

To.

The General Manager DCS - CRD **BSE LIMITED** Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai 400 001.

Scrip code : 505893 Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2018

Dear Sir,

At the Board meeting held today at 12.30 pm (start time) and concluded at  $O(\lambda \cdot 30 \, \text{pm})$  (conclusion time), the Board of directors approved the Unaudited Financial Results for the guarter and half year ended 30.09.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2018 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,

For Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Devaki Saran

**Executive Director & CFO** 

Encl.: As above





#### HINDUSTAN HARDY LIMITED (Formerly Hindustan Hardy Spicer Limited) Regd. Office: Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

### Web Site No. www.hhsl.net, Email ID- hhardy\_nsk@sancharnet.in, CIN- L29300MH1982PLC028498

(RS. In Lakhs)

Contact -Tel.-0253-2382018,2382118, 2382318 TeleFax-91-0253-2382528
Statement of Unaudited Financial Results For the Quarter and half year ended -30-09-2018 PART 1

**Ouarter Ended** Previous Quarter Corressponding Year to date Year to date Vear Ended Sr. No Particulars **Quarter Ended** Ended 30-Sep-17 (Unaudited) 30-Sep-17 (Unaudited) 31-Mar-18 30-Sep-18 30-Jun-18 30-Sep-18 (Unaudited) (Unaudited) (Audited) (Unaudited) Income from operation : 1 794.22 2153.65 1592.09 3833.54 (a) Revenue from Operations. 1121.61 1032.04 5.20 26.07 44.47 105.06 (b) Other Income 20.87 10.45 1636.56 3938,60 1142.48 1037.24 804.67 2179.72 Total Income 2 Expenses: 603.64 1181.37 887.05 1986.77 (a) Cost of Materials consumed (Incl. Purchase of St 577.73 477.64 (b) Changes in inventories of finished goods, work-(54.38)(59.69)(104.34)(28.17)2.64 (51.74)in-progress and stock- in -trade 42.11 42.11 (c) Excise duty 235.02 240.86 226.72 475.88 455.63 926.29 (d) Employee benefits expenses. 23.88 48.57 (e) Finance costs 10.38 10.36 10.59 20.74 67.04 29.17 32 11 9.19 (f) Depreciation and amortisation expenses 13.71 15.46 228.94 452.54 370.21 803.54 223.60 191.16 (g) Other expenses 1,063.08 1,044.88 855.61 2107.96 1706.65 3846.15 Total Expenses 92.45 71.76 (70.09)3 Profit before Tax (1-2) 79.40 (7.64)(50.94)Tax expenses: 20.72 (a) Current tax (net of Mat credit) 18.65 0.27 18.92 (52.48)(19.76)(b) Deferred Tax 0.10 (2.23)(16.77)(2.13)(c) Provision for tax relating to prior years 61.96 61.96 (16.77) (52.48)0.96 (1.96)78.75 Total Tax expense 80.71 Net Profit after Tax (3-4) (1.31)91.49 5 (5.68)(34.17)(6.99)(17.61)Other Comprehensive income: ( Item that 6 will not be reclassified to profit or loss ): (a) Remeasurements of the defined benefit plans 8.97 11.41 (3.36)20.38 (8.31)(15.27)(b) Equity Instruments through other comprehensive (2.31)(2.94)(5.25)4.72 (c) Tax relating to the above items Total Other Comprehensive income/(loss) 6.66 8.47 (3.36)15.13 (8.31)(10.55)7 Profit for the Period (5+6) 5.35 2.79 (37.53)8.14 (25.92)80.94 149.85 149.85 149.85 8 149.85 149.85 149.85 Paid-up equity shares capital (face valu Rs. 10 eac Earnings per share of Rs. 10 each (for period-not annualised) (1.18)(a) Basic (0.09)(0.38)(2.28)(0.47)6,11 (b) Diluted (0.09)(0.38)(2.28)(0.47)(1.18)6.11 Notes: These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with 1 relevant rules issued thereunder and the other accounting principles generally accepted in India. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended September 30, 2018. 3 The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications which in the context of Indian Accounting Standard (Ind AS)-108 on "Operating Segments", is considered as a single operating segment. 4 Consequent to the introduction of Goods and Services Tax ( GST) with effect from July 01,2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act 2013, unlike Excise duty, levies like GST, VAT, etc. are not part of Revenue. Accordingly, the figures for the year ended March 31, 2018/ Period upto September 30, 2017, presented in the results are not strictly relatable to those thereafter. 5 The figures for the previous period have been regrouped/reclassified wherever considered necessary. By order of the Board For Hindustan Hardy Ltd. alor revalu Ms. Devaki Saran Place : Mumbai Executive Director & CTO : November 14, 2018 DIN-06504653

Date

### PART II

(b) Capital work-in-progress (c) Intangible assets (d) Financial Assets (d) Financial Assets (ii) Trade receivables (iii) Other financial assets (17.59 (c) Income tax assets (Net) (17.53 (79.3) (f) Deferred tax asset (17.59 (g) Other non-current assets (17.50 (g) Other non-current (17.50 (g) Other (17.50 (g) O	Standalone Statement of Assets and Liabilities:	[ Rs. In Lakhs ]	
ASSETS:	Particulars	Current Half Year ended on	Previous year ended on
ASSETS:			
Non-current assets:   (a) Property, Plant and Equipment	ACCETC.	Unaudited	Audited
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Intangible assets (d) Financial Assets (ii) Trade receivables (iii) Other financial assets (i) Trade receivables (g) Other non-current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current Assets  Total Current Assets  EQUITY AND LIABILITIES: Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Equity (a) Equity Share capital (b) Other Equity (c) Borrowings (d) Equity Share capital (d) Deferred tax liabilities (a) Financial Liabilities (b) Other current Liabilities (c) Borrowings (d) Current Liabilities (e) Frowisions (e) Provisions (e) Provisions (f) Current Liabilities (h) Other current Liabilities (h) O	1000 C 100 C		*
(b) Capital work-in-progress (c) Intangible assets (d) Financial Assets (i) Trade receivables (ii) Other financial assets (i) Trade receivables (ii) Other financial assets (i) Trade receivables (i) Deferred tax asset (i) Trade receivables (ii) Other financial assets (iii) Other financial assets (iii) Other no-current assets (iii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (i) Other current assets  Total Current Assets  10 Trade receivables (ii) Trade receivable (iii) Bank balances other than(iii) above (iv) Others (Interest receivable) (iv) Others (Interest receivable) (iv) Other current assets  Total Assets  2653.88  2459.21  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Financial Liabilities (i) Borrowings (ii) Financial Liabilities (ii) Borrowings (iii) Other financial liabilities (iii) Borrowings (iii) Trade payables (iii) Other financial liabilities (iii) Other financial liabilities (iii) Deferred tax Liabilities (iii) Deferred tax Liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilitie	Non-current assets:		
(c) Intangible assets (d) Financial Assets (i) Trade receivables (ii) Other financial assets (i) Other financial assets (i) Deferred tax asset (g) Other non-current assets (g) Other non-current assets (g) Other non-current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current assets  EQUITY AND LIABILITIES:  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Deferred tax liabilities (i) Borrowings (b) Deferred tax Liabilities (ii) Borrowings (iii) Current Liabilities (iiii) Borrowings (iii) Trade payables (iii) Other financial liabilities (c) Provisions (d) Current Tax Liabilities (e) Provisions (e) Provisions (for the receivable of the payables (for the pa	(a) Property, Plant and Equipment	388.08	391.72
(d) Financial Assets (i) Trade receivables (ii) Other financial assets (ii) Other financial assets (i) Income tax assets (Net) (i) Deferred tax asset (g) Other non-current assets (g) Other current assets (h) Financial Assets (ii) Invade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than(iii) above (iv) Others (Interest receivable) (c) Other current assets (iv) Others (Interest receivable) (c) Other current assets (iv) Others (Interest receivable) (iv) Others (Interest receivable) (iv) Other Equity (a) Equity Share capital (b) Other Equity (a) Financial Liabilities (i) Borrowings (b) Deferred tax liability (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (c) Provisions (d) Current Tax Liabilities (e) Provisions (e) Provisions (f) Other current Liabilities (f) Other Cu	(b) Capital work-in-progress	28.89	25.54
(i) Trade receivables (ii) Other financial assets (iii) Other financial assets (i) Tr.59 (c) Income tax assets (Net) (f) Deferred tax asset (g) Other non-current assets (g) Other non-current assets (g) Other non-current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current assets  Total Current Assets  1937.03  Total Assets  EQUITY AND LIABILITIES:  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Deferred tax liabilities (a) Financial Liabilities (b) Other current Liabilities (a) Financial Liabilities (b) Other financial liabilities (c) Borrowings (d) Current Liabilities (ii) Trade payables (iii) Other financial liabilities (c) Provisions (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Liabilities (1779.94 (d) Current Liabilities (e) Provisions (f) Current Liabilities (f) Provisions (f) Current Liabilities (f) Provisions (f) Current Liabilities (f) Provisions (f) Total Current Liabilities (f) Provisions (f) Total Current Liabilities (f) Provisions (f) Current Liabilities (f) Provisions (f) Total Curre	(c) Intangible assets	3.40	5.09
(ii) Other financial assets	(d) Financial Assets		
(e) Income tax assets (Net) 17.53 79.3 (f) Deferred tax asset 27.87 25.96 (g) Other non-current assets 224.87 210.77 Total Non-Current Assets 716.85 759.96    2	(i) Trade receivables	8.63	3.96
(e) Income tax assets (Net) (f) Deferred tax asset (f) Deferred tax asset (g) Other non-current assets Total Non-Current Assets  224.87 Total Non-Current Assets  716.85  759.96  2 Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current assets (d) Other current assets (e) Other current assets (f) Total Assets (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (iv) Others (Interest receivable) (iv) Others (Interest receivable) (iv) Other Current Assets (iv) Other Equity (iv) Other Current Isabilities (iv) Other Ot	(ii) Other financial assets	17.59	17.59
(f) Deferred tax asset (g) Other non-current assets Total Non-Current Assets  224.87 210.77 Total Non-Current Assets  (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current assets  Total Current Assets  2653.88  2459.20  EQUITY AND LIABILITIES: Equity (a) Equity Share capital (b) Other Equity (c) Other current Liabilities (i) Borrowings (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Liabilities (1) Foral Current Liabilities (2) Provisions (d) Current Liabilities (1) Borrowings (2) E48.77 (2) E48.7	The same of the sa	17.53	79.31
(g) Other non-current assets			25.98
Total Non-Current Assets	100	2017/04/2002/04/20	210.78
Current assets	A CONTRACT OF THE PROPERTY OF	SCHOOL SECTION	759.96
(a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (e) Other current assets  Total Current Assets  1937.03  EQUITY AND LIABILITIES:  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (a) Financial Liabilities (b) Other Equity  Total Non Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other Equity  Total Non Current Liabilities (a) Financial Liabilities (b) Other Equity  Total Non Current Liabilities (a) Financial Liabilities (b) Other Equity  28.50 28.77  Total Non Current Liabilities (a) Financial Liabilities (b) Other Equity (c) Frovisions (d) Current Liabilities (e) Provisions (d) Current Liabilities (d) Current Liabilities (e) Provisions (d) Current Liabilities (n) Total Current Liabilities	2000 W 17		
(b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others ( Interest receivable ) (c) Other current assets  Total Current Assets  1937.03  Total Assets  EQUITY AND LIABILITIES:  Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (b) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (1) Provisions (4) Current Liabilities (2) Total Current Liabilities (3) Financial Liabilities (4) Financial Liabilities (5) Financial Liabilities (6) Provisions (6) Provisions (7) Provisions (8) Provisions (8) Provisions (9) Provisions (10) Provisions (11) Provisions (12) Provisions (13) Provisions (14) Provisions (15) Provisions (15) Provisions (16) Provisions (17) Pr		605.28	408.72
(i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others ( Interest receivable ) (c) Other current assets (c) Other current assets (d) Equity (a) Equity Share capital (b) Other Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (b) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (c) Provisions (d) Current Tx Liabilities (e) Provisions (d) Current Liabilities (i) Borrowings (d) Current Liabilities (i) Financial Liabilities (ii) Other financial liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other financial liabilities (iiii) Othe		75.525.5	DEST TRACT
(ii) Cash and cash equivalents (iii) Bank balances other than(ii) above (iv) Others (Interest receivable) (c) Other current assets (c) Other current assets (d) Other current Assets  Total Current Assets  1937.03  1699.33  Total Assets  2653.88  2459.24  EQUITY AND LIABILITIES: Equity (a) Equity Share capital (b) Other Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (b) Deferred tax liability Total Non Current Liabilities (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (ii) Trade payables (iii) Trade payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Liabilities (1797.94 (d) Current Liabilities (d) Front Tax Liabilities (d) Front Tax Liabilities (d) Current Liabilities (e) Provisions		1140.27	1210.32
(iii) Bank balances other than(ii) above (iv) Others (Interest receivable) 0.75 1.33 (c) Other current assets 92.76 51.55 Total Current Assets 1937.03 1699.34 Total Assets 2653.88 2459.26 EQUITY AND LIABILITIES:    Equity	THE CONTRACTOR OF THE PROPERTY OF THE PROPERTY OF	PARTICIPATION AND PROPERTY OF THE PARTY OF T	The contract of the contract o
(iv) Others (Interest receivable ) (c) Other current assets 92.76 51.5.  Total Current Assets 1937.03 1699.31  Total Assets 2653.88 2459.20  EQUITY AND LIABILITIES:  Equity (a) Equity Share capital (b) Other Equity 674.04 665.91  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings 3.56 4.81 (b) Deferred tax liability 28.50 28.71  Total Non Current Liabilities (a) Financial Liabilities (i) Borrowings 468.69 398.71 (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities 248.77 269.11 (c) Provisions 85.75 84.36 (d) Current Tax Liabilities (Net) 24.02 15.85  Total Current Liabilities 1797.94 1609.96			무선하기를
(c) Other current assets			
Total Current Assets   1937.03   1699.30		1.50.500	10.200.0000
EQUITY AND LIABILITIES :   Equity   (a) Equity Share capital	The Control of the Co		
EQUITY AND LIABILITIES :   Equity			
1         Equity         (a) Equity Share capital         149.85         149.8           (b) Other Equity         674.04         665.9           Liabilities         (a) Financial Liabilities         (i) Borrowings         3.56         4.8           (b) Deferred tax liability         28.50         28.7           Total Non Current Liabilities         855.94         849.30           3         Current liabilities         (a) Financial Liabilities           (i) Borrowings         468.69         398.7           (ii) Trade payables         961.82         831.0           (iii) Other financial liabilities (other than those specified in item (c))         8.89         10.8           (b) Other current liabilities         248.77         269.1           (c) Provisions         85.75         84.30           (d) Current Tax Liabilities (Net)         24.02         15.83           Total Current Liabilities         1797.94         1609.90	Total Assets	2053.88	2459.20
Equity         (a) Equity Share capital         149.85         149.8           (b) Other Equity         674.04         665.9           Liabilities         (a) Financial Liabilities         3.56         4.8           (a) Financial Liabilities         28.50         28.7           Total Non Current Liabilities         855.94         849.30           Current liabilities         (a) Financial Liabilities         468.69         398.7           (ii) Borrowings         468.69         398.7         398.7           (iii) Other financial liabilities (other than those specified in item (c))         8.89         10.8           (b) Other current liabilities         248.77         269.1           (c) Provisions         85.75         84.30           (d) Current Tax Liabilities (Net)         24.02         15.83           Total Current Liabilities         1797.94         1609.96	EQUITY AND LIABILITIES.	i i	
(a) Equity Share capital (b) Other Equity (c) Provisions (d) Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Deferred tax. liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Deferred tax. liabilities (c) Provisions (d) Current liabilities (e) Provisions (d) Current Liabilities (e) Provisions (d) Current Liabilities (Net) (d) Current Liabilities (e) Provisions (f) Current Liabilities (h) Other current Liabili			
(b) Other Equity  Liabilities  Non-current liabilities  (a) Financial Liabilities  (b) Deferred tax liability  Total Non Current Liabilities  (a) Financial Liabilities  (a) Financial Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  (iii) Other financial liabilities (other than those specified in item (c))  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Current Liabilities  (10) Other Current Liabilities  (248.77 269.11 24.02 15.83 25.94 26.95)		140.05	1/0.05
Liabilities   Non-current liabilities		The state of the s	Annual Mode and Annual Street
Non-current liabilities	The state of the s	074.04	003.90
(a) Financial Liabilities (i) Borrowings 3.56 4.8' (b) Deferred tax liability Total Non Current Liabilities 855.94 849.30'  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities  (i) Borrowings 468.69 961.82 831.0 8.89 10.8			
(i) Borrowings 3.56 4.8 (b) Deferred tax liability 28.50 28.7  Total Non Current Liabilities 855.94 849.36  Current liabilities (a) Financial Liabilities (i) Borrowings 468.69 398.75 (ii) Trade payables 961.82 831.0 (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities 248.77 269.1 (c) Provisions 85.75 84.36 (d) Current Tax Liabilities (Net) 24.02 15.83  Total Current Liabilities 1797.94 1609.96	PLANTY PRODUCTION OF THE PROPERTY OF THE PROPE		
(b) Deferred tax liability  Total Non Current Liabilities  Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  (iii) Other financial liabilities (other than those specified in item (c))  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Current Liabilities  28.50  84.71  84.93  468.69  398.72  961.82  831.0  88.89  10.82  248.77  269.1  248.77  269.1  1797.94  1609.96	20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.56	34.00
Total Non Current Liabilities 855.94 849.36  Current liabilities (a) Financial Liabilities (i) Borrowings 468.69 398.75 (ii) Trade payables 961.82 831.0 (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities 248.77 269.1 (c) Provisions 85.75 84.36 (d) Current Tax Liabilities (Net) 24.02 15.83 Total Current Liabilities 1797.94 1609.96	process and the same of the same		
Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  (iii) Other financial liabilities (other than those specified in item (c))  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Current Liabilities  (a) Financial Liabilities  (b) Other current liabilities  248.77  269.11  24.02  15.83  1797.94  1609.96	1897 to 1997 t		
(a) Financial Liabilities (i) Borrowings 468.69 398.75 (ii) Trade payables 961.82 831.0 (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities 248.77 269.15 (c) Provisions 85.75 84.36 (d) Current Tax Liabilities (Net) 24.02 15.85 Total Current Liabilities 1797.94 1609.96	THE BOTH OF THE PROPERTY OF THE BUILDING THE STATE OF THE	855.94	849.36
(i) Borrowings 468.69 398.75 (ii) Trade payables 961.82 831.0 (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities 248.77 269.15 (c) Provisions 85.75 84.30 (d) Current Tax Liabilities (Net) 24.02 15.85 Total Current Liabilities 1797.94 1609.96			
(ii) Trade payables       961.82       831.0         (iii) Other financial liabilities (other than those specified in item (c))       8.89       10.8         (b) Other current liabilities       248.77       269.1         (c) Provisions       85.75       84.3         (d) Current Tax Liabilities (Net)       24.02       15.8         Total Current Liabilities       1797.94       1609.90	PRODUCT VALUE	DATE NO.	NINCOPE CHOIC
(iii) Other financial liabilities (other than those specified in item (c))       8.89       10.89         (b) Other current liabilities       248.77       269.11         (c) Provisions       85.75       84.30         (d) Current Tax Liabilities (Net)       24.02       15.83         Total Current Liabilities       1797.94       1609.90	A SECTION OF THE PROPERTY OF T	. 100, 200, 200	1.1.541.1
those specified in item (c) )  (b) Other current liabilities 248.77 269.1  (c) Provisions 85.75 84.30  (d) Current Tax Liabilities (Net) 24.02 15.83  Total Current Liabilities 1797.94 1609.96	And the state of t	961.82	831.01
(c) Provisions       85.75       84.30         (d) Current Tax Liabilities (Net)       24.02       15.83         Total Current Liabilities       1797.94       1609.90		8.89	10.85
(d) Current Tax Liabilities (Net)         24.02         15.83           Total Current Liabilities         1797.94         1609.96	(b) Other current liabilities	248.77	269.11
Total Current Liabilities 1797.94 1609.90	(c) Provisions	85.75	84.36
Total Current Liabilities 1797.94 1609.90			15.00
2052.00	(d) Current Tax Liabilities (Net)	24.02	13.03
	6720		1609.90

By order of the Board

For Hindustan Hardy Spicer Ltd.

Ms. Devaki Saran

Executive Director & CFO

DIN-06504653

Place: Mumbai

Date: November 14, 2018

## **DAGA & CHATURMUTHA**

CHARTERED ACCOUNTANTS

S. M. DAGA B.Com (Hons.), F.C.A.

A. S. DAGA B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA B.Com, F.C.A. 201, DHANANJAY HEIGHTS, ADWAIT COLONY, CANADA CORNER SIGNAL, OPP. PATIL PLAZA, NASHIK - 422 005.

TEL.: (0253) 2574034 / 2578934

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of HINDUSTAN HARDY LIMITED ("the Company") for the Quarter and Half Year ended 30<sup>th</sup>September2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, We do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATURANT

CA Anand S. Daga

Membership No. 048684

**Partner** 

M\s Daga & Chaturmutha (FRN: 101987W)

**Chartered Accountants** 

Place: Mumbai

Date: 1 4 NOV 2018