

EVANS ELECTRIC LIMITED							
(CIN: U74999MH1951PLC008715)							
Regd. Office: 403,ORCHARD MALL,3RD FLOOR, ROYAL PALMS ESTATE ,AAREY MILK COLONY,GOREGAON E, MUMBAI MH 400063							
STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020							
(Rupees in Lakh Except EPS)							
Sl. No.	Particulars	Half Year Ended				Year Ended	
		30.09.2020	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operation</b>						
	a) Net Sales / Income from Operations	383.67	366.33	361.82	361.02	728.14	665.27
	b) Other Operating Income	11.69	15.26	17.13	32.65	32.40	39.57
	<b>Total Income from operations (a+b) (net) :</b>	<b>395.36</b>	<b>381.59</b>	<b>378.95</b>	<b>393.67</b>	<b>760.54</b>	<b>704.84</b>
2	<b>Expenditure :</b>						
	a) Decrease/(Increase) in Stock in Trade	-30.77	47.74	-57.91	-33.17	-10.18	2.49
	b) Cost of Purchase	202.77	32.77	69.38	83.26	102.15	133.57
	c) Employee Benefits Expenses	135.81	134.72	110.08	82.45	244.80	187.64
	d) Depreciation and Amortisation Expenses	6.12	17.40	16.03	20.72	33.43	27.35
	e) Finance Costs	6.56	2.45	3.83	3.10	6.28	3.95
	f) Other Expenses	146.85	140.48	94.09	182.21	234.57	175.33
	<b>Total Expenditure :</b>	<b>467.33</b>	<b>375.57</b>	<b>235.52</b>	<b>338.57</b>	<b>611.07</b>	<b>530.33</b>
3	<b>Profit / (Loss) from Operations before Other income and Exceptional items (1 - 2)</b>	<b>-71.97</b>	<b>6.02</b>	<b>143.43</b>	<b>55.10</b>	<b>149.46</b>	<b>174.51</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities after Other income but before Exceptional items (5 - 6)</b>	<b>-71.97</b>	<b>6.02</b>	<b>143.43</b>	<b>55.10</b>	<b>149.46</b>	<b>174.51</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	2.10
7	<b>Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)</b>	<b>-71.97</b>	<b>6.02</b>	<b>143.43</b>	<b>55.10</b>	<b>149.46</b>	<b>172.41</b>
8	Tax Expense	-18.64	3.49	42.61	11.10	46	51.46
9	<b>Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>-53.33</b>	<b>2.53</b>	<b>100.82</b>	<b>44.00</b>	<b>103.36</b>	<b>120.95</b>
10	Extraordinary Items (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+)/ Loss(-) for the period (11-12)</b>	<b>-53.33</b>	<b>2.53</b>	<b>100.82</b>	<b>44.00</b>	<b>103.36</b>	<b>120.95</b>
12	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	137.20	137.20	137.20	100.00	137.20	100.00
	Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	925.69	719.06
14	<b>Earnings per Share (EPS) (not annualised)</b>						
	- Basic EPS (Rs.)	-3.89	0.43	7.35	4.40	7.78	12.10
	- Diluted EPS (Rs.)	-3.89	0.43	7.35	4.40	7.78	12.10
<b>Notes :</b>							
(1) The above results have been reviewed by Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 12.11.2020							
(2) Segment Reporting as defined in Accounting Standard 17 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as the company operates in only one segment.							
(3) In view of the unprecedented COVID-19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the company has taken into consideration external and internal information upto the date of approval of these financial results. The company has assessed its liquidity, assets, capital and financial resources, profitability, internal financial reporting and has concluded that there has been no material impact to its financial position or its operations.							
(4) During the year ended 31st March 2020 the company had completed the Initial Public Offer (IPO) of its equity shares comprising a fresh issue of 3,72,000 equity shares having a Face Value of Rs.10/- each at an offer price of Rs.52/- per share aggregating to Rs.1.93 crores. Pursuant to the IPO the equity shares of the company have got listed on BSE Ltd (SME Platform) on 13th May 2019.							
(5) Previous periods/Year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods.							
(6) Income Tax Provisions and Provision for deferred tax are made as per Income Tax act, 1961.							
<b>For Evans Electric Limited</b>							
<b>Nelson Fernandes</b> Managing Director DIN:00985281							
Place: Mumbai Date: 12.11.2020							

Statement of Assets and Liabilities				
Sl. No.	Particulars		As at	As at
			30.09.2020	31.03.2020
			Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's Funds</b>			
	a) Share Capital		137.20	137.20
	b) Reserves and Surplus		872.35	925.69
	<b>Sub - total - Shareholder's fund</b>		<b>1,009.55</b>	<b>1,062.89</b>
<b>2</b>	<b>Current Liabilities</b>			
	(a) Short Term Borrowings		-	15.60
	(b) Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		128.04	58.44
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(c) Other current liabilities		25.48	34.78
	(d) Short-term provisions		1.37	47.29
	<b>Sub-total - Current liabilities</b>		<b>154.89</b>	<b>156.11</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>1,164.44</b>	<b>1,219.00</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non - current assets</b>			
	(a) Property, Plant and Equipment		198.49	203.77
	(b) Long Term Loans and advances		8.85	8.85
	(c) Deferred tax assets		24.73	6.09
	(d) Non-current investments		290.69	273.04
	<b>Sub total - Non - current assets</b>		<b>522.76</b>	<b>491.75</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments			
	(b) Inventories		93.01	95.25
	(c) Trade receivables		192.59	119.77
	(d) Cash and Bank balances		234.43	318.77
	(e) Short term loans and advances		121.65	193.44
	(f) Other current assets			
	<b>Sub total - Current assets</b>		<b>641.68</b>	<b>727.24</b>
	<b>TOTAL - ASSETS</b>		<b>1,164.44</b>	<b>1,219.00</b>

FOR Evans Electric Limited

Place : Mumbai  
Date : 12.11.2020

NELSON FERNANDES  
MANAGING DIRECTOR

**Evans Electric Limited (formerly Evans Electric Private Limited)**

(Amount in Lacs)

<b>Cash Flow Statement</b>	<b>Half Year ended September 30th 2,020</b>	<b>Year ended March 31st 2,020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items	-70.98	149.47
<u>Adjustments to reconcile profit before tax to cash generated by operating activities</u>		
Depreciation and Amortisation expenses	6.12	33.43
Provision for doubtful debts	-	33.57
Interest on Secured Loan	0.82	2.07
Interest Income	-7.97	-22.31
Gains from Sale of securities	0.32	-3.19
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	-0.71	43.56
<u>Changes in working capital</u>		
Inventories	2.24	-39.23
Trade Receivables	-106.38	-50.06
Trade Payables	68.60	9.41
Other Liabilities and Provisions	-8.61	18.04
Other Loans and Advances	34.22	-88.21
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	-9.94	-150.04
Income Tax paid	4.51	71.85
<b>Net Cash Generated from Operating Activities</b>	<b>-86.13</b>	<b>-28.85</b>
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<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in fixed assets	-0.84	-30.57
Interest Income	7.97	22.31
Proceeds from sale of non current investment	367.66	241.38
Purchase of non current investment	-356.57	-413.27
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<b>Net Cash Generated from Investing Activities</b>	<b>18.21</b>	<b>-180.15</b>
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<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest on Secured Loan	-0.82	-2.07
Dividends paid (including dividend distribution tax)	-	-52.98
Increase in Borrowings	-15.60	15.60
Increase in Share Capital(including securities premium)	-	193.44
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	<b>-16.42</b>	<b>153.99</b>
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<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>-84.34</b>	<b>-54.01</b>
<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD</b>	<b>318.77</b>	<b>373.78</b>
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<b>CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD</b>	<b>234.43</b>	<b>318.77</b>

As per Our report of even date  
**For Anay Gogte & Co.**  
Chartered Accountants  
Firm Registration No. 100398W

For and on Behalf of the Board of Directors

**(A R Gogte)**  
Partner  
M. No 037046

**Nelson Fernandes**  
Managing Director  
DIN 00985281

Place: Mumbai  
Date : 12.11.2020