

Dated: 14.11.2024

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544166

Dear Sir,

Sub:- Statement of deviation(s) or variation(s) of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2024, there was no deviation or variation in the utilization of proceeds of the Initial Public Offer from the objects stated in the Prospectus dated April 26, 2024.

A Statement of deviation or variation for the half year ended September 30, 2024, duly reviewed by the Audit Committee of the Company at its meeting held on 14.11.2024 is enclosed herewith.

This intimation will also be posted on the Company's website at <https://www.emmforce.com>.

You are requested to kindly take the same in your records.

Yours sincerely,
For **Emmforce Autotech Limited**

(ASHOK MEHTA)
MANAGING DIRECTOR
DIN: [00058188](#)



Emmforce AutoTech Ltd.
(Formerly Emmforce Inc.)

Regd. office Plot No-287, Indust Panchkula 134113, Haryana (ind
Corporate office/works:- Plot n jharmajri, baddi-173205, HP, Ind
☎ +91-6283368394, ✉ suppor
🌐 www.emmforce.com, CIN-U2'

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Emmforce Autotech Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	April 26, 2024
Amount Raised	Rs. 53.896 Crores
Report filed for Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No deviation/variation in the use of funds raised
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In crores)	Modified allocation, if any	Total Funds Utilized during the quarter (Rs. In crores)	Amount of deviation/ Variation for the quarter according to applicable object	Remark, if any
Investment in Subsidiary Company i.e. Emmforce Mobility Solutions Private Limited (EMSPL) in form of equity or debt for meeting the requirement of working capital	Not Applicable	10.00	Not Applicable	3.16	No deviation/ variation	Proceeds were utilized for the original object.



and margin money for term loan of Subsidiary Company						
To Meet Working Capital Requirement of our Company	Not Applicable	27.00	Not Applicable	27.00	No deviation/variation	Proceeds were utilized for the original object.
General Corporate Purpose	Not Applicable	12.896	Not Applicable	7.374	No deviation/variation	Proceeds were utilized for the original object.
To meet the issue expenses	Not Applicable	4.00	Not Applicable	4.00	No deviation/variation	Proceeds were utilized for the original object.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Emmforce Autotech Limited**

(ASHOK MEHTA)
MANAGING DIRECTOR
DIN: [00058188](#)

