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January 10, 2022

BSE Limited Registered Office: Floor 25 P.J Towers, Dalal Street Mumbai 400001 Scrip Code: 539447

K.A: Mr Kunal Shinde

Dear Sir

Sub: Clarification on price movement Ref: Your email ref: L/SURV/ONL/PV/RS/2021-2022/1168 dt 10th January 2022

With reference to your above email regarding clarification on price movement we would like to state that there are no material developments in the company which are not reported under regulation 30 of SEBI (LODR) Regulations, 2015 and that the price fluctuations are purely market driven. There is no intervention of the company

Kindly take on record the above submission.

Thanking you

Yours faithfully For BEARDSELL LIMITED

K. MURALI COMPANY SECRETARY