



November 24, 2023

To  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

BSE Limited  
Department of Corporate Services/ Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

**Sub.: Updates on Investment**

Dear Sir/Madam,

In furtherance to our earlier communication dated August 7, 2023 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the events specified in Para A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that PB Fintech Limited made further investment of ₹349,99,99,904/- (Rupees Three Hundred Forty Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Four Only) in Policybazaar Insurance Brokers Private Limited, a wholly owned subsidiary of the Company, the details in respect of the same are enclosed herewith as an **Annexure- A**.

This is for your information and necessary records.

Thanking You,

Yours faithfully,  
**For PB Fintech Limited**

**(Bhasker Joshi)**  
Company Secretary and Compliance officer  
Membership No. F8032  
Add: Plot No. 119, Sector-44,  
Gurgaon-122001, Haryana

Encl.: A/a

policybazaar.com<sup>®</sup>

paisabazaar.com<sup>®</sup>

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prime

**PB FINTECH LIMITED**

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)  
Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com  
Website : www.pbfinotech.in CIN : L51909HR2008PLC037998



Annexure-A

SL No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Policybazaar Insurance Brokers Private Limited (“Policybazaar”)</p> <p><b>Registered Office Address:</b> Plot No. 119, Sector-44 Gurgaon-122001 (Haryana)</p> <p><b>Authorised Capital:</b> ₹100,00,00,000 (Rupees Hundred Crores Only)</p> <p><b>Issued &amp; Paid up Capital (Pre-allotment):</b> ₹93,81,25,060/- (Rupees Ninety Three Crore Eighty One Lakh Twenty Five Thousand Sixty Only)</p> <p><b>Issued &amp; Paid up Capital (Post-allotment):</b> ₹99,61,68,670/- (Rupees Ninety Nine Crore Sixty One Lakh Sixty Eight Thousand Six Hundred Seventy Only)</p> <p><b>Turnover (As on 31.03.2023):</b> ₹12,67,84,70,677/- (One Thousand Two Hundred Sixty Seven Crore Eighty Four Lakh Seventy Thousand Six Hundred Seventy Seven Only)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in Policybazaar, accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party.</p> <p>The company is professionally managed company with no identifiable Promoter.</p> <p>The transaction is done at Arm’s Length basis</p>
3.	Industry to which the entity being acquired belongs	Insurance Broker Direct (Life and General)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As part of company’s investments, the present Investment allows Company to strengthen the financial health of its mentioned wholly-owned subsidiary to meet its general operating expenses and enhancing brand awareness, office presence and strategic initiatives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	indicative time period for completion of the acquisition	As intimated in our earlier communication dated August 7, 2023, the company will infuse the overall funds in one or



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		more tranches during the financial year 2023- 24 and 2024-25.								
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration								
8.	cost of acquisition or the price at which the shares are acquired	The Company has invested ₹349,99,99,904/- (Rupees Three Hundred Forty Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Four Only) against which 58,04,311 (Fifty Eight Lakh Four Thousand Three Hundred Eleven) Equity Shares of ₹10/- (Rupees Ten only) each at a premium of ₹593/- (Rupees Five Hundred Ninety Three Only) per share of Policybazaar have been allotted.								
9.	percentage of shareholding / control acquired and / or number of shares acquired	58,04,311 (Fifty Eight Lakh Four Thousand Three Hundred Eleven) Equity Shares of ₹10/- (Rupees Ten only) each at a premium of ₹593/- (Rupees Five Hundred Ninety Three Only) per share of Policybazaar have been allotted to the Company.								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Policybazaar was incorporated on September 25, 2014 under the Companies Act, 2013 and carries on the business of Insurance Broker Direct (Life and General) under the Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018.</p> <p>Website: <a href="http://www.policybazaar.com">www.policybazaar.com</a></p> <p>Last Three Years turnover:</p> <table border="1"><thead><tr><th>F.Y.</th><th>2022-23</th><th>2021-22</th><th>2020-21</th></tr></thead><tbody><tr><td>₹ (In Lakhs)</td><td>1,26,784.71</td><td>78,953.47</td><td>60,694.16</td></tr></tbody></table>	F.Y.	2022-23	2021-22	2020-21	₹ (In Lakhs)	1,26,784.71	78,953.47	60,694.16
F.Y.	2022-23	2021-22	2020-21							
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