

## PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net WEB: <u>www.precisionwires.com</u> CIN: L31300MH1989PLC054356.

WORKS: SURVEY NO. 125/2, 66 KVA ROAD, AMLI, SILVASSA – 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

| 1 | Bombay Stock Exchange Limited (BSE)        |                      |
|---|--|----------------------|
|   | Corporate Relationship Dept.,              | Company Code: 523539 |
|   | 1st Floor, Rotunda Building,               |                      |
|   | P.J. Towers, Dalal Street, Fort,           |                      |
|   | Mumbai-400 001                             |                      |
| 2 | National Stock Exchange of India Ltd.(NSE) |                      |
|   | Exchange Plaza, 5 <sup>th</sup> Floor,     | Symbol: PRECWIRE     |
|   | Plot No. C/1, G Block,                     |                      |
|   | Bandra - Kurla Complex, Bandra (E)         |                      |
|   | Mumbai – 400 051.                          |                      |

08-08-2019

Dear Sir/Madam,

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our letter dated 07.08.2019 on the captioned subject, please find attached herewith copies of un-audited financial results for the first quarter (Q1) ended 30<sup>th</sup> June, 2019 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,

For PRECISION WIRES INDIA LIMITED

(Nishthi H Dharmani) Company Secretary

Encl: a/a.



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### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST (Q1) QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakh except Per Share Data)

| Sr.<br>No. | Particulars   |              | Quarter<br>Ended<br>June 30, 2018 | Quarter<br>Ended<br>Mar. 31, 2019 | Year<br>Ended<br>Mar. 31, 2019 |
|------------|---|--------------|-----------------------------------|-----------------------------------|--------------------------------|
|            | \$  | (Un-audited) | (Un-audited)                      | (Audited)                         | (Audited)                      |
| 1          | Total Income from Operations  | 42,700.58    | 44,235.73                         | 44,617.29                         | 175,941.58                     |
| 2          | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)  | 1,272.95     | 1,826,56                          | 1,568.13                          | 6,461.56                       |
| 3          | Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)  | 1,272.95     | 1,826.56                          | 1,568.13                          | 6,461.56                       |
| 4          | Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)   | 811.05       | 1,185.03                          | 1,019.31                          | 4,182.72                       |
| 5          | Total Comprehensive income for<br>the period [Comprising Profit for<br>the period (after tax) and Other<br>Comprehensive Income(after tax)] | 811.05       | 1,185.03                          | 983.51                            | 4,146.92                       |
| 6          | Equity Share Capital  | 1,156.36     | 1,156.36                          | 1,156.36                          | 1,156.36                       |
| 7.         | Reserves excluding Revaluation<br>Reserves as per Balance Sheet   |              |                                   |                                   | 25,386.95                      |
| 8          | Earning per Share (before<br>Extraordinary Items) of Rs. 5/-<br>each (quarterly not annualised)   | 3.51         | 5.12                              | 4,41                              | 18.09                          |
| 9          | Earning per Share (after<br>Extraordinary Items) of Rs. 5/-<br>each (quarterly not annualised)  | 3.51         | 5.12                              | 4.41                              | 18.09                          |

### Notes:

- Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The Statutory Auditor of the Company has carried out "Limited Review" of the above results as per
- Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

  The Company has adopted Ind AŞ 116 "Leases" effective April 1, 2019 and applied the standard to its leases. This has resulted in recognizing a Right -to -use Asset and a corresponding Lease Liability of
- Rs. 152.37 Lakhs as at 1st April, 2019. The impact on the profit for the quarter is not material.

  The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS.
- The above Unaudited Financial Results for the Quarter Ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 7th August, 2019.
- The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com
- The Figures for the quarter ended 31st March, 2019 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the Financial Year ended 31st March, 2019.
- The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.

By order of the Board

Milan M. Mehta Managing Director DIN: 00003624

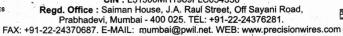
Place: Mumbai

Date: 7th August, 2019



# PRECISION WIRES INDIA LIMITED

CIN: L31300MH1989PLC054356





### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST (Q1) QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakh except Per Share Data)

| Sr.<br>No. | Particulars   | Quarter<br>Ended<br>June 30, 2019 | Quarter<br>Ended<br>June 30, 2018 | Quarter<br>Ended<br>Mar. 31, 2019 | Year<br>Ended<br>Mar. 31, 2019 |
|------------|---|-----------------------------------|-----------------------------------|-----------------------------------|--------------------------------|
|            |   | (Un-audited)                      | (Un-audited)                      | (Audited)                         | (Audited)                      |
| 1          | Total Income from Operations  | 42,700.58                         | 44,235.73                         | 44,617.29                         | 175,941.58                     |
| 2          | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)  | 1,272.95                          | 1,826.56                          | 1,568.13                          | 6,461.56                       |
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| 5          | Total Comprehensive income for<br>the period [Comprising Profit for<br>the period (after tax) and Other<br>Comprehensive Income(after tax)] | 811.05                            | 1,185.03                          | 983.51                            | 4,146.92                       |
| 6          | Equity Share Capital  | 1,156.36                          | 1,156.36                          | 1,156.36                          | 1,156.36                       |
| 7          | Reserves excluding Revaluation<br>Reserves as per Balance Sheet   | -                                 |                                   |                                   | 25,386.95                      |
| 8          | Earning per Share (before<br>Extraordinary Items) of Rs. 5/-<br>each (quarterly not annualised)   | 3.51                              | 5.12                              | 4.41                              | 18.09                          |
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By order of the Board

Milan M. Mehta Managing Director DIN: 00003624

Place: Mumbal Date: 7th August, 2019