

Ref: SEL/2020-21/34

September 29, 2020

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Report on Proceeding of 31st Annual General Meeting ("AGM") of the Company held on Tuesday, September 29, 2020 at 3.30 P.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility

Dear Sir / Madam,

With reference to the above, we wish to inform you that 31st Annual General Meeting of the Company was held on Tuesday, September 29, 2020 at 3.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means("OVM") facility.

Mr. Tushar Shah, Company Secretary of the Company welcomed all Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the 31st Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

All Directors of the Company attended the meeting except Mrs. Purvi S. Parikh and Dr. Tarang M. Desai, Independent Director of the Company due to their personal commitments. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) due to COVID-19 Pandemic, lockdown and social distancing norms issued by the Government.

He informed the members that Mr. Shashin V. Patel, Non-Executive Director Vice Chairman of the Company will Chair the meeting.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The e- Voting period commenced on Saturday, September 26, 2020 (9:00 a.m.) to Monday, September 28, 2020 (5:00 p.m.). The cut-off date for determining the members who may cast their vote electronically was September 22, 2020. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 15 minutes after the conclusion of Annual General Meeting for the following business:

The following businesses as mentioned in the notice of 31st Annual General Meeting were conducted:

Sadbhav Engineering Limited

Regd Office : "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad- 380006.

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLE011322



Item No. 1

Resolution No. 1 for to receive, consider, approve and adopt the standalone financial statements and consolidated financial statements of the Company for the financial year ended on March 31, 2020, together with the Directors' and Auditors' Reports thereon.

Item No. 2

Resolution No. 2 is an ordinary resolution for appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328) who retires by rotation and being eligible, offers himself for reappointment.

Item No. 3

Resolution No. 3 is an ordinary resolution for appointment of Joint Statutory Auditor.

Item No. 4

Resolution No. 4 is an ordinary resolution for Ratification of Remuneration to Cost Auditor.

Item No. 5

Resolution No. 5 is an ordinary resolution for appointment of Mr. Tarang M. Desai as an Independent Director of the Company for period of five years.

Item No. 6

Resolution No. 6 is a Special resolution for reappointment of Mrs. Purvi S. Parikh as an Independent Director of the Company for a further period of five years.

Item No. 7

Resolution No. 7 is a Special resolution for reappointment of Mr. Nitin R. Patel as a Whole Time Director Designated as an Executive Director of the Company for a further period of three years.

Item No. 8

Resolution No. 8 is a Special resolution for Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis in one or more tranches within overall borrowing limits of the Company.

As I mentioned earlier an opportunity is being given by way of e voting to member who has not casted his vote through remote e voting.



Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours of the conclusion of the meeting also would be placed on the website of the Company.

Last but not least, I sincerely appreciate the present shareholders for their continuous cooperation and for making this meeting successful.

I hereby declare meeting as concluded with vote of thanks.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216

