

February 01, 2024

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Submission of newspaper clippings of publication of financial results

Dear Sir / Madam,

We are submitting herewith newspaper clippings of unaudited financial results for the nine months/ quarter ended on December 31, 2023, published in Business Standard and Jai Hind Newspapers.

Please take the same on your record and kindly acknowledge the receipt.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary and Head - Legal

Encl.: As above.

Budget session from today, 14 suspended MPs to return

COUNTING THE SITTINGS

The 17th Lok Sabha, which is set to conclude on February 9, would have sat for the least number of days for all Lok Sabhas that completed their full five-year terms

Lok Sabha	Number of sittings
1st 1952-57	677
2nd 1957-62	581
3rd 1962-67	578
4th 1967-70	469
5th 1971-77	613
6th 1977-79	267
7th 1980-84	464
8th 1985-89	485
9th 1989-91	109
10th 1991-96	423
11th 1996-97	125
12th 1998-99	88
13th 1999-2004	356
14th 2004-09	332
15th 2009-14	357
16th 2014-19	331
17th 2019-24	273*

Note: *Includes the scheduled eight sittings of the Budget session slated to conclude on February 9
Source: Ministry of Parliamentary Affairs Statistical Handbook 2016 for 1st to 15th Lok Sabhas and PRS Legislative Research for 16th and 17th Lok Sabhas

WHAT TO EXPECT

- Session from Jan 31 to Feb 9 (8 sittings)
- Govt says it has no legislative agenda
- President's address to a joint sitting of two Houses on Jan 31
- FM to present Interim Budget on Feb 1
- The two houses will debate the motion of thanks to the President's address
- PM to reply to the debate in the two Houses

ARCHIS MOHAN

New Delhi, 30 January

The Budget session of Parliament, the last of the 17th Lok Sabha (LS), will begin with the President's address to a joint sitting of both Houses on Wednesday, and Finance Minister Nirmala Sitharaman will present the vote on accounts on Thursday. She will also table the Budget for Jammu & Kashmir (J&K), which is under President's Rule. The session is scheduled to have eight sittings and will conclude on February 9.

President Droupadi Murmu will address members of the two Houses in the LS chamber, as the new Parliament building does not have a Central Hall. Prime Minister Narendra Modi will reply to the debate on the motion of thanks on the President's address in the two Houses. After the customary session eve 'all-party meeting', Parliamentary Affairs Minister Pralhad Joshi said the government did not have any legislative agenda for the Budget session. He said that the focus would be on the President's address, debate on the motion of thanks, presentation of the interim Budget, and the Budget for J&K. "They (the Opposition) have given suggestions, but since this is the last session of the present LS, we have told them we will give them an opportunity in the next session," Joshi said.

Joshi said on Tuesday that 14 Opposition Members of Parliament (MPs), including 11 Rajya Sabha (RS) and three LS MPs, suspended during the last session and their cases referred to the Privileges Committee, will return to attend the Budget session. He mentioned that the Chairs in the two Houses have agreed to the government's request to revoke their suspensions. At Tuesday's RS Privileges Committee meeting, 11 suspended MPs tendered an apology, explaining the context of their protests. They clarified that it was not their intent to insult the proceedings of the House but tendering their apol-

ogy if their conduct had aggrieved the Chair. The three suspended LS MPs had apologised to the House Privileges Committee at its meeting earlier this month. After the MPs regretted their conduct, the LS and RS committees recommended withdrawing their suspensions.

A total of 146 MPs were suspended during the winter session, 100 in the LS and the rest in the RS. Of these, the transgressions of the 14 were considered serious and referred to the respective Privileges Committees of the two Houses. The remaining 132 were suspended for the remainder of the winter session, which concluded on December 21. The stringent security measures undertaken to regulate visitors on the premises of Parliament after the December 13 security breach will continue.

According to PRS Legislative Research, in terms of the number of sittings held, the 17th LS is set to be the shortest full-term LS since 1952. Including the Budget session's eight sittings, the 17th LS would have sat for 273 days by February 9, including the four-day special session in September 2023.

On average, it had 55 sittings a year (including the scheduled eight sittings of its last session), with the coronavirus pandemic reducing the number of sittings to just 33 in 2020. Previously, of all the LS that completed their full five-year terms, the 16th LS (2014-19) had the lowest sitting days (331), and the 14th (2004-09) sat for 332 days.

The 17th LS is also the first since 1952 that did not elect a Deputy Speaker. Article 93 of the Constitution states that "the House of the People shall, as soon as may be, choose two members of the House to be respectively Speaker and Deputy Speaker".

The Opposition has also criticised the government for referring fewer Bills to parliamentary standing committees and often resorting to issuing ordinances during the term of the 17th LS. The current LS also witnessed a record number of suspensions of MPs.



BJP trounces INDIA bloc in Chandigarh mayoral polls

PRESS TRUST OF INDIA

Chandigarh, 30 January

The Bharatiya Janata Party (BJP) swept the Chandigarh mayoral polls on Tuesday, retaining the three top posts in a setback to the Aam Aadmi Party (AAP) and the Congress which had contested the elections as allies.

Councillors from the two INDIA bloc parties created ruckus in the Chandigarh Municipal Corporation House as the result for the mayor's post was declared, and boycotted the next phase — elections to the posts of senior deputy mayor and deputy mayor. BJP candidate Manoj Sonkar defeated the AAP's Kuldeep Kumar for the mayor's post, polling 16 votes against the 12 won by his rival. Eight votes were declared invalid.

BJP nominees Kuljit Sandhu and Rajinder Sharma were declared elected to the posts of senior deputy mayor and deputy mayor, respectively. AAP chief Arvind Kejriwal attributed Sonkar's victory to 'cheating in broad daylight'.

Kejriwal further said if the BJP could 'stoop so low' in mayoral elections, it could go to any extent to win the Lok Sabha elections. Meanwhile, opposition parties accused the BJP of "rigging" the mayoral election and "capturing" the democratic system in the country.

Soren returns to Ranchi, ED to question him today

PRESS TRUST OF INDIA

Ranchi, 30 January

Amid 'suspense' over his whereabouts and intense political drama, Jharkhand Chief Minister Hemant Soren on Tuesday reached his official residence in Ranchi. He chaired a meeting of his alliance MLAs even as a slugfest broke out between his party Jharkhand Mukti Morcha (JMM) and the Bharatiya Janata Party (BJP) over the action by the ED, which will question him on Wednesday in a money laundering case.

A day after an ED team visited the JMM executive president's Delhi home with the intent to question him and

agency officials claimed that he was "untraceable", sources close to Soren said that the 48-year-old JMM leader came by road from Delhi, undertaking a more than 1250 km journey.

"I reside in your hearts," he told reporters in Ranchi after paying tributes to Mahatma Gandhi on his death anniversary. "We all are committed to following the footsteps and ideologies of the Father of the Nation. We are proud that such people were born among us and guided us," he added.

According to sources, Soren held the meeting of alliance legislators at the CM House to discuss the present political situation in the state.

Congress hires DDB Mudra for 2024 LS publicity campaign

The Congress has contracted advertising agency DDB Mudra to lead its publicity campaign for the party's 2024 Lok Sabha elections.

According to sources within the Congress, its publicity committee selected DDB Mudra to manage the party's election campaign. DDB Mudra is remembered for creating some of the most iconic taglines and jingles in the country's advertising history, including 'Only Vimal' and 'God's Own Country' for the Kerala Tourism Development

Corporation. According to its website, the group takes pride in its "commitment to diversity, equity, and inclusion".

Its more recent work includes handling brands such as McDonald's, Netflix, Dhara, Volkswagen, and Royal Enfield. In 2019, the Congress hired advertising agencies Percept, Silverpush, and Nixon Advertising, while in 2014, it turned to Dentsu India.

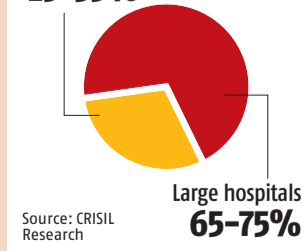
Business Standard emailed DDB Mudra for its response, which is awaited. ARCHIS MOHAN

MSME hospitals in the pink of health

Revenue and margins to remain healthy next financial year, too

Revenue of micro, small, and medium enterprises (MSMEs) in the hospital segment is expected to grow 8-12 per cent Y-o-Y this financial year to ₹4.2-4.9 trillion, driven by growing demand for elective surgeries, outpatient department care and routine treatments, as well price hikes by healthcare providers. The strategic expansion of large corporates into Tier-II locations is also contributing to the growth. MSMEs account for a whopping 65-75 per cent share of the hospital segment revenue pie. The growth trajectory is projected to sustain next fiscal, rising 10-14 per cent Y-o-Y, driven by rising demand for healthcare services, particularly in areas such as orthopedics, critical care and oncology, and more MSME hospitals focusing on a single specialty. The operating

SHARE OF MSMEs IN TOTAL HOSPITAL REVENUES



Source: CRISIL Research

margin of MSMEs hospitals is also estimated to improve 50-100 basis points Y-o-Y to 16-18 per cent next financial, from 15-17 per cent in the current one, supported by higher average revenue per occupied bed and occupancy, and increased patient enrollment. Ayushman Bharat, launched by the government in September 2018, will continue to be a driver of volume growth for the MSME hospitals. The scheme provides healthcare assurance of ₹5 lakh per family, facilitating access to quality treatment for the economically disadvantaged. In the 12 months through January 2024, the number of Ayushman Bharat cards surged 52 per cent Y-o-Y to 30.4 crore, total treatments increased 42 per cent to 6.16 crore, and the total claim amount increased 49 per cent to ₹77,074 crore. Implemented in 33 states and union territories, the scheme has empaneled over 28,000 hospitals, with 43 per cent being private hospitals in January 2024.

WORLD LEADER IN AIR COOLING

SYMPHONY LIMITED

(₹ in Crores)

Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2023

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended
	31-Dec-23 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-22 (Unaudited)
Revenue from operations	247	824	277	880
Profit before Exceptional items and Tax	50	125	48	129
Exceptional items	-	2	-	-
Profit after Exceptional items and before Tax	50	123	48	129
Net Profit after Tax for the period/year	41	100	39	100
Total Comprehensive Income for the period/year [Comprising Profit for the period/year (after tax) and Other Comprehensive Income (after tax)]	41	100	44	92
Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 3)	14	14	14	14
Earnings Per Share (of ₹ 2/- each) #				
Basic & Diluted (₹)	5.91	14.41	5.51	14.35

EPS is not annualised for the quarter/nine months ended December 31, 2023, December 31, 2022.

NOTES:

1. Key numbers of Standalone Results are as under:

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended
	31-Dec-23 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-22 (Unaudited)
Revenue from operations	177	545	223	646
Profit before Tax *	52	134	68	160
Net Profit after Tax for the period/year	43	107	52	122

* There was no exceptional / extraordinary item during any of the above periods.

2. The Board of Directors in their meeting held on January 30, 2024 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.79 crores. The record date for the payment of interim dividend is February 07, 2024.

3. The Board of Directors of the Parent Company at its meeting held on February 08, 2023 and the shareholders by way of postal ballot on March 15, 2023, approved the buyback of 10,00,000 fully paid equity shares of the face value of ₹ 2/- each, aggregating to 1.43% of the paid-up capital of the Parent Company from its shareholders on a proportionate basis through the tender offer route at a price of ₹ 2,000/- per share for an aggregate amount not exceeding ₹ 200 crores. The Parent Company concluded the buyback procedures during the quarter ended June 30, 2023, and accordingly, 10,00,000 shares were extinguished.

4. The Parent Company has infused an additional equity of ₹ 15 million (equivalent to ~ ₹ 82 crores) in its wholly owned subsidiary – Symphony AU Pty Limited, Australia (SAPL) on December 13, 2023 by subscribing 15,000,000 ordinary shares of ₹ 1/- each to strengthen the financial standing of SAPL and its subsidiaries. The said equity fund has been utilized towards servicing and repayment of debt including part-repayment of the Company's loan, working capital and general corporate purpose.

5. The above is an extract of detailed format of quarterly/nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the quarterly/nine months ended Financial Results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Company's website www.symphonylimited.com.

By Order Of The Board
For Symphony Limited
Achal Bakari
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : January 30, 2024

World leader in residential, commercial & industrial air coolers. Available in more than 60 countries.
Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.
CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139
Our Global Brands: MOVI COOL DIET 3P TOUCH CLOUD SILVER 430T DIET 4300L winter SUMO JUMBO DUNE Arctic Circle Master Cool KJ GELAR BONAIRE

Cholamandalam MS General Insurance Company Limited
murugappa

Registered Office: Dare House, No. 2, N.S.C. Bose Road, Chennai 600 001.
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IRDA Registration No. 123; Date of Registration with the IRDA: July, 15, 2002. CIN : U66030TN2001PLC047977

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(₹ in Lakhs)

Particulars	Three months ended / As at Dec, 31 2023	Three months ended / As at Dec, 31 2022	Nine Months ended / As at Dec, 31, 2023	Nine Months ended / As at Dec, 31, 2022	Year ended / As at Mar, 31 2023
Total Income from Operations (Gross Written Premium)	1,86,998	1,63,697	5,57,764	4,42,420	620,037
Net Profit / (Loss) for the year (before Tax Exceptional and / or Extraordinary items)	13,361	5,763	35,313	15,596	26,446
Net Profit / (Loss) for the year before tax(after Exceptional and / or Extraordinary items)	13,361	5,763	35,313	15,596	26,446
Net Profit / (Loss) for the year after tax (after Exceptional and / or Extraordinary items)	9,987	4,331	26,355	11,632	19,871
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9,987	4,331	26,355	11,632	19,871
Equity Share Capital	29,881	29,881	29,881	29,881	29,881
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet	1,98,177	1,63,584	1,98,177	1,63,584	171,822
Securities Premium Account	14,326	14,326	14,326	14,326	14,326
Net worth	2,42,384	2,07,791	2,42,384	2,07,791	216,029
Paid up Debt Capital/ Outstanding Debt (No. of times)	1	1	1	1	1
Outstanding Redeemable Preference Shares	-	-	-	-	-
Debt Equity Ratio	0.04	0.05	0.04	0.05	0.05
Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) - Basic & Diluted (Not Annualised)	3.34	1.45	8.82	3.89	6.65
Capital Redemption Reserve	-	-	-	-	-
Debt Redemption Reserve	1,000	-	1,000	-	1000
Debt Service Coverage Ratio	63.76	28.51	56.45	25.19	31.98
Interest Service Coverage Ratio	63.76	28.51	56.45	25.19	31.98

Notes

- The above unaudited financial results (which have been subject to limited review by auditors) have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on January 30, 2024.
- Provisioning for IBNR / IBNER in the above statement is based on the certificate from the Appointed Actuary of the Company.
- The non-convertible debentures issued by the Company are rated "AA Stable" by both CRISIL and ICRA. Interest accrued on these debentures upto December 31, 2023 is Rs. 67.11 lakhs. Due date of payment of next coupon interest on debentures is June 02, 2024 and principal repayment is due on June 02, 2032.
- In terms of SEBI circular on fund raising by Issuance of Debt Securities by Large Entities, the Company has been identified as a Large Corporate.
- The Code on Wages, 2019 and the Code on Social Security, 2020 relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. These codes have been published in the Gazette of India. However, the date on which these codes will come into effect has been deferred and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record the financial impact of these codes when it comes into effect.
- Previous year/ period figures are regrouped, wherever necessary for better presentation and understanding.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly and year to date financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and the company (www.cholainsurance.com).
- For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the URL www.nseindia.com

Date : January 30, 2024
Place : Chennai

For Cholamandalam MS General Insurance Company Limited
Sd/-
V Suryanarayanan
Managing Director

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www.cholainsurance.com

