



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 23.03.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: MTAR declared L1 bidder for projects worth approximately Rs. 135 Cr in Civil Nuclear Power Sector

Please find herewith Investor Release for MTAR Technologies Limited ("the Company") declared L1 bidder for tenders floated by NPCIL for Fuel Transfer System of GHAVP 1 & 2 reactors and FM Bridge & Carriage assemblies of Kaiga 5 & 6 / GHAVP 3 & 4 nuclear reactors. The combined value of projects is approximately Rs. 135 Cr.

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

For MTAR Technologies Limited



**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**

MTAR declared L1 bidder for projects worth approximately Rs. 135 Cr in Civil Nuclear Power Sector

Hyderabad, March 23, 2022: MTAR has been declared L1 bidder for tenders floated by NPCIL for Fuel Transfer System of GHAVP 1 & 2 reactors and FM Bridge & Carriage assemblies of Kaiga 5 & 6 / GHAVP 3 & 4 nuclear reactors. The combined value of orders is approximately Rs. 135 Cr and purchase orders for the same are expected in Q1 FY 23.

Commenting on the same, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, "While we have witnessed sustained order inflows from Clean Energy in FY 22, the order inflows from Domestic sector have picked up as we come out of the COVID-19 pandemic impact. Significant tenders for fleet reactors are expected to be floated in FY 23. Fuel Transfer System assembly for which we have been declared L1 shall be a new product for MTAR. The Company has been emphasizing on enhancing its existing product portfolio and customer base by increasing its wallet share with the existing customers and by adding new customers and new products in diverse sectors"

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Civil Nuclear Power, Space & Defence and Clean Energy sectors. The Company has a long-standing relationship of over four decades with leading Indian organisations such as Nuclear Power Corporation of India, The Indian Space Research Organization (ISRO) and the Defense Research and Development Organization (DRDO). MTAR client base also includes reputed global OEMs such as Bloom Energy, Rafael Advanced Defense Systems, Elbit Systems, among others. The company's product portfolio comprises of assemblies for core of the nuclear island, assemblies for Space Launch Vehicles including liquid propulsion engines, Cryogenic upper Stage (Turbo pumps, booster pumps, gas generators and injector heads), electro-pneumatic modules for satellites, components and assemblies leading Indian and global defence organizations, equipment for fuel cells including Solid Oxide Fuel Cell Units, Hydrogen Units and electrolyzers. The facilities at Unit 2 and EOU of the company have been certified for ISO 14001, ISO 45001, ISO 27001 and the facilities at EOU and MTS have been certified for Nadcap. MTAR is in the process of establishing dedicated sheet metal and specialized fabrication facilities at Adibatla

For more information, contact:

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Safe Harbor:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

