

July 19, 2023

To
BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

Subject: Clarification on rate of dividend

Dear Sir/ Madam,

With reference to our earlier letters dated 26th May, 2023 and 14th July, 2023 respectively, we wish to clarify that the Board of Directors at their meeting held on 26th May, 2023 had recommended a Dividend of Rs.12.50 (125%) per Equity Share of face value of Rs.10/- each for the financial year 2022-23.

However, w.e.f 12th June, 2023 (record date), 1 Equity share of the face value of Rs. 10/- per share has been sub-divided into 10 Equity shares of face value of Re. 1/- per share. Therefore, the rate of dividend is adjusted according to Rs. 1.25 (125%) per Equity shares of Face value of Re.1 each.

Hope this clarifies the matter.

Yours Faithfully,
For Ion Exchange (India) Limited

Milind Puranik
Company Secretary