

Date: 30-09-2021

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
--	---

**Sub: Proceedings of the 27th Annual General Meeting of Sundaram Multi Pap Limited held on
September 30, 2021**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Schedule III SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereunder the Outcome/Proceedings of 27th Annual General Meeting (AGM) of the Company held on Thursday, September 30, 2021 through Video Conference (VC) and Other Audio Visual Means (OAVM). The meeting commenced at 11:30 am and concluded at 11.58 a.m. The deemed venue of the AGM was the Registered Office of the Company situated at 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.

A total 54 members were present at the Annual General Meeting. The summary of proceedings has been enclosed herewith.

Kindly take the above information on your records.

FOR SUNDARAM MULTI PAP LIMITED



Bhavika Dalal
Company Secretary & Compliance Officer



Encl: a/a

Proceedings of the 27th Annual General Meeting (AGM) of Sundaram Multi Pap Limited held on September 30, 2021:

Mr. Amrut P. Shah, Chairman & Managing Director of the Company, chaired the Meeting. He welcomed the Members to the AGM. He briefed shareholders about COVID-19 situation and wished everyone for good health. Since the requisite quorum being present, he called the meeting to order. Thereafter he requested Ms. Bhavika Dalal, Company Secretary & Mr. Krunal S. Shah, Whole-time Director to continue with the proceedings of the meeting.

Ms. Bhavika Dalal, Company Secretary welcomed the Members to the AGM and also introduced the Directors, Key Managerial Person and Other Attendees present in the meeting through VC. Following Directors, Key Managerial Person and Attendees were present during the meeting:

1. Mr. Amrut P. Shah – Chairman & Managing Director
2. Mr. Shantilal P. Shah – Whole-time Director
3. Mr. Krunal S. Shah – Whole-time Director
4. Mr. Hardik A. Shah – Chief Executive Officer
5. Mr. Paresh Jain – Independent Director and Chairman of Audit Committee & Nomination and Remuneration Committee & Stakeholders Relationship Committee
6. Ms. Minjal V. Kadakia – Women Independent Director
7. Mr. Kalpesh B. Parekh- Independent Director
8. Mr. Rajesh Jain – Chief Financial Officer
9. Ms. Bhavika Dalal – Company Secretary
10. Dr. Rajendrakumar Jain – Statutory Auditor, M/s. R. I. JAIN & CO
11. Ms. Amisha Shah – Secretarial Auditor & Scrutinizer, M/s. A. V. Shah & Associates

Company Secretary informed that in the challenging circumstances of the Covid-19 pandemic and since social distancing norm is to be followed and as per Circulars/Guidelines issued by MCA and SEBI this AGM is being conducted through Video Conferencing or Other Audio Visual Means. Thereafter, she handed over the proceedings of the meeting to Mr. Krunal S. Shah, Whole Time Director.

Mr. Krunal S. Shah gave a brief Business Outlook about the Company along with the financial performance of the Company. He also expressed sincere appreciation to Shareholders; Banks and Financial Institutions; Employees; Customers; Suppliers and Service Providers for their support and trust.

Thereafter Ms. Bhavika Dalal, Company Secretary of the Company continued the proceedings of the meeting.

4

NO. OF SHAREHOLDERS:

No. of Shareholders as on Cut-Off Date i.e. September 23, 2021: 27554

No. of Shareholders attended through Video Conferencing or Other Audio Visual Means: 54

As the AGM is being held through Video Conferencing or Other Audio Visual Means, the facility for appointment of proxies by the members is not applicable.

STATUTORY REGISTERS:

She informed that the all the Statutory Registers other documents were available for inspection by the Shareholders in electronic mode.

NOTICE AND ANNUAL REPORT:

She further informed that the Notice of 27th AGM and Annual Report for Financial Year 2020-21 have already been sent electronically to those members whose email ids were registered with the Company/ RTA or Depositories. With the permission of members, Notice of 27th AGM was taken as read.

AUDIT REPORT:

The auditor's report was taken as read with the permission of the members present. However the Company Secretary then read the qualifications as given by the statutory auditors in their audit report. The management's response for the said qualifications was also briefed to the members at the meeting.

SECRETARIAL AUDIT REPORT:

The secretarial audit for the financial year 2020-21 was conducted by Ms. Amisha V. Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary. There were no observations or qualification or any adverse remarks in the secretarial audit report.

BRIEF OF VOTING:

The Company Secretary informed that as per section 108 of the Companies Act, 2013, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, and pursuant to the provisions SEBI (LODR) Regulations, 2015 the Company had provided remote e-voting facilities to the eligible shareholders holding shares as on Cut-off date i.e. September 23, 2021 to cast their votes electronically. Accordingly, remote e-voting was kept open from Monday, September 27, 2021 at 11.00 a.m. to Wednesday, September 29, 2021 at 5.00 p.m. She requested the shareholders who had not casted their vote by remote e-voting process on businesses as set out in the Notice of AGM, to electronically vote through e-voting facility provided by Company through NSDL during the AGM.

SCRUTINIZERS:

Ms. Amisha V. Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary was appointed as the scrutinizer to scrutinize voting process in a fair and transparent at the 27th AGM of the company.

The scrutinizer will issue scrutinizer's report on the remote e-voting & e-voting during the AGM on all the resolutions contained in the notice of the 27th AGM of the Company.

The following items of businesses as set out in the Notice convening the 26th Annual General Meeting were commenced for shareholders' consideration and approval:

Resolution No. 1: "To receive, consider and adopt the annual audited financial statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon".

Resolution No. 2: "To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment".

The Company had received requests from few shareholders to register themselves as a Speaker at the AGM. Accordingly after the completion agenda business items floor was kept open for those shareholders to express their views.

CONCLUSION OF MEETING:

The Company Secretary expressed the gratitude to all for their participation in the meeting and declared conclusion of business part of the meeting and further stated that e-voting at the AGM will remain open for 15 minutes after conclusion of AGM. The meeting was concluded at 11.58 am with a vote of thanks.

FOR SUNDARAM MULTI PAP LIMITED



Bhavika Dalal
Company Secretary

