

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

30th May 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

Sub.: Outcome of 775th Board Meeting - Audited Financial Results for the Quarter and Financial Year ended 31st March 2023

Further to our letter dated 22nd May 2023, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, 30th May 2023 inter-alia, has considered and approved the following matters:

1. Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March 2023, along with Statement of Assets and Liabilities and Cash Flow Statement;
2. Audited Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March 2023 along with Statement of Assets and Liabilities and Cash Flow Statement; and
3. Audit Reports on Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March 2023.
4. Recommendation of final Dividend of Re 0.05 per Equity Share of Rs. 2/- each (2.5%) for the financial year 2022-23 to the Shareholders for approval at the ensuing AGM. The dividend if approved by the shareholder at the AGM, will be paid to eligible shareholders within the stipulated time.
5. The Board of Directors has unanimously decided to close the spice division of the Company as it continues to incur losses and no near-term turnaround is visible. The closure of full operation is expected by the end of FY2023-24.



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6. The 103rd Annual General Meeting of the Company will be held on Wednesday, 27th September 2023 through Video Conferencing (VC)/other Audio-Visual Means.

Unmodified Opinion by the Statutory Auditor

We would like to confirm that M/s. S K Agrawal & Co Chartered Accountant LLP, Chartered Accountants and the Statutory Auditors of the Company have issued Auditors Reports for the Standalone and Consolidated Financial Results, as prepared under the Companies Act, 2013 and Listing Regulations for the financial year ended March 31, 2023, with an unmodified opinion.

A copy of the said Financial Results along with the Auditor's Report thereon are enclosed.

The Financial Results (Consolidated & Standalone) shall also be available on the Company's website i.e., www.iwpkatha.com.

The meeting commenced at 3.00 P. M. and concluded at 4.40 P.M.

Kindly take the above information on record and disseminate it.

Thanking you,

Yours faithfully,

For The Indian Wood Products Co Ltd

ANUP
GUPTA

Digitally signed
by ANUP GUPTA
Date: 2023.05.30
16:45:21 +05'30'

Anup Gupta

Company Secretary & Compliance Officer

ACS - A36061

Encl. as above