

August 1, 2019

BSE Ltd.	National Stock Exchange of India Ltd
Corporate Relationship Department	Listing Department,
1st Floor New Trading	Exchange Plaza,
Rotunda Building, P J Towers	Bandra Kurla Complex,
Dalal Street Fort,	Bandra (East),
Mumbai – 400001	Mumbai- 400 051
Scrip Code - 530517	Scrip Code – RELAXO

Sub: Credit Rating by ICRA Ltd

Dear Sir.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said regulations, we wish to state that ICRA Ltd (ICRA) vide their letters dated 30th July, 2019 has informed us the following credit ratings of "Relaxo Footwears Limited" (the Company):

- ICRA has reaffirmed long term rating for Rs. 146.20 Crores of Term Loans and Fund based facilities of the Company at [ICRA] AA (pronounced as ICRA Double A) with Stable outlook.
- ➤ ICRA has reaffirmed short term rating for Rs.120.00 Crores for Non Fund based facilities of the Company at **[ICRA]** A1+ (pronounced as ICRA A one plus).
- ➤ ICRA has reaffirmed short term rating for Commercial Paper (CP) of Rs.50.00 Crores of the Company at [ICRA] A1+ (pronounced as ICRA A one plus).

Kindly update the same in your records.

Thanking you,

For Relaxo Footwears Limited

Vikas Kumar Tak

Company Secretary and Compliance Officer

Membership No.: FCS 6618

RELAXO FOOTWEARS LIMITED

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