

Date: February 11, 2021.

To,
BSE Limited- CRD
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Security Code No.: - 542670

Kind Attention: - Listing Department/ Department of Corporate Affairs.

Subject: - Outcome of Board Meeting held on Dated February 11, 2021

Dear Sir,

This has reference to our letters dated November 19, 2020 and December 30, 2020 whereby we have informed you of the outcome of the Board meeting and submission of brief proceedings of the 11th Annual General Meeting through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") respectively.

Pursuant to the approval of the shareholders and pursuant to the receipt of the application money, we wish to inform you that the Board of Directors of Artemis Electricals Limited ("Company") at its meeting held on February 11, 2021 has inter alia considered and approved the issue and allotment of 4,00,000 equity shares of face value Rs. 10 each, for cash, at a price of Rs. 80.00/- per equity share (including a premium of Rs. 70.00/- per equity share), aggregating to Rs.3,20,00,000 by way of a preferential allotment to the Deepa Travel Private Limited, Promoter Group Category

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 25,10,36,900 (divided into 2,51,03,690 equity shares of face value Rs.10 each) from Rs. 24,70,36,900 (divided into 2,47,03,690 equity shares of face value Rs.10 each).

Equity shares allotted on the preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.



Artemis Electricals Limited

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.


Tel. : 2653 0164 / 98691 45127 • E. : sales@artemislighting.inl

It is further intimated that the board meeting commenced at 03.00 P.M. and ended at 04.00 PM.

Kindly take the same on record and disseminate the information to public.

Thanking You.

Your Faithfully,
FOR ARTEMIS ELECTRICALS LIMITED


Shiv Kumar Singh
07203370



Whole Time Director and Chief Financial Officer

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ARTEMIS ELECTRICALS LIMITED HELD ON FEBRUARY 11, 2021, AT 03.00 P.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT GALA NO. 105 & 108, ARTEMIS COMPLEX, NATIONAL EXPRESS HIGHWAY, VASAI [EAST], THANE - 401208, MAHARASHTRA, INDIA.

ALLOTMENT OF 4,00,000 EQUITY SHARES ON PREFERENTIAL BASIS TO DEEPA TRAVEL PRIVATE LIMITED, PROMOTER GROUP CATEGORY:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”) read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the relevant rules of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any amendment(s), statutory modification(s) or re-enactment thereof), the provisions of the Memorandum of Association and the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (the “Takeover Regulations”); the listing agreements entered into by the Company with BSE Limited (“Stock Exchanges”) on which the equity shares having face value of Rs.10/- (Rupees Ten Only) each of the Company (“Equity Shares”) are listed and subject to other applicable rules, regulations and guidelines issued by the Ministry of Corporate Affairs (“MCA”), Securities and Exchange Board of India (“SEBI”), Reserve Bank of India (“RBI”), Government of India (“GoI”), Stock Exchange(s) and / or any other competent authorities (hereinafter referred to as “Applicable Regulatory Authorities”), from time to time and to the extent applicable, and pursuant to shareholders’ resolution dated December 30, 2020, and in-principal approval received from BSE Limited dated January 29, 2021, following the receipt of the entire equity shares subscription consideration amounts of Rs. 3,20,00,000/- (Rupees Three Crore Twenty Lakhs Only) from the below mentioned person, into the Bank Account of the company, the consent of the Board of Directors of the Company be and is hereby accorded to the Preferential Allotment of 4,00,000 (Four Lakhs) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs. 80/- (including a premium of Rs. 70/-) to the below mentioned allottee



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Sr. No	Name of shareholder	PAN	No. of shares	Category
1	Deepa Travel Private Limited	AABCD2015J	4,00,000	Promoter Group
TOTAL			4,00,000	

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company be and is hereby authorized to make necessary application, corporate action and any other act or deed required to get the shares admitted with the depositories namely NSDL and CDSL to give effect to the allotment of the shares to the members / shareholders in demat form and file relevant e-form with the Registrar of Companies, Listing application to BSE Limited and application for Trading approval and to do all such acts, matters, deeds and to take all such steps, as the Board may consider necessary, expedient or desirable in connection to give effect to the above resolution;

RESOLVED FURTHER THAT subject to applicable Laws, the Board be and is hereby, also authorized to delegate, all or any of the powers herein conferred, to any Director(s) or Company Secretary or officer(s) of the Company jointly or severally and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the aforesaid resolution."

//CERTIFIED TRUE COPY//

FOR ARTEMIS ELECTRICALS LIMITED



Shiv Kumar Singh

07203370

Whole Time Director and Chief Financial Officer



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