

22.06.2022

To,

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Tel No.022-22722039/37/3121
Security Code: 500119

Dear Sir

Sub: Change in Rating Symbol

Please find attached Care Rating letter for change in rating symbol for Fixed Deposits pursuant to SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT /P/CIR/2022/43 dated April 1, 2022.

The revised rating symbol assigned for Fixed Deposit is as under:

Facilities/ Instrument	Amount (Rs. Crore)	Earlier Rating Symbol	New Rating Symbol
Fixed Deposit	35.00	CARE A+ (FD) (CWD) [Single A Plus (Fixed Deposit)] (Under Credit watch with Developing Implications)	CARE A+ (CWD) [Single A Plus] (Under Credit watch with Developing Implications)

This to clarify that the change in rating symbol will have no bearing on the existing rating assigned by CARE ratings and should not be construed as change in rating and not to be treated as reaffirmation/revalidation of the rating.

Kindly take this information on record.

Thanking you,
Yours' faithfully
For Dhampur Sugar Mills Limited


Aparna Goel
Company Secretary
M. No.: 22787



No. CARE/DRO/RL/2022-23/1310

Shri Gaurav Goel
Managing Director
Dhampur Sugar Mills Limited
241, Okhla Industrial Estate,
Phase - III,
New Delhi
Delhi 110020

June 21, 2022

Dear Sir,

Change in Rating symbol

This has reference to our rating letter no. CARE/CRO/RL/2021-22/1293 dated October 27, 2021 and SEBI's circular no. SEBI/HO/MIRSD/MIRSD_CRADT/P/CIR/2021/594 dated July 16, 2021 and the subsequent circular no. SEBI/HO/MIRSD/MIRSD_CRADT /P/CIR/2022/43 dated April 1, 2022, inter alia advising CRAs to align their rating scales with the rating scales prescribed under the guidelines of respective financial sector regulator or authority in terms of Regulation 9(f) of CRA Regulations, or in absence of the same, follow rating scales prescribed by the Board vide circular dated June 15, 2011, June 13, 2019, or any other circular issued by the Board from time to time.

Pursuant to this circular, CARE Ratings Limited has revised its rating symbols for Fixed Deposit ratings as mentioned below:

Facilities/Instrument	Amount (Rs. crore)	Earlier Rating symbol	New rating symbol
Fixed Deposit	35.00	CARE A+ (FD) (CWD) [Single A Plus (Fixed Deposit)] (Under Credit watch with Developing Implications)	CARE A+ (CWD) [Single A Plus] (Under Credit watch with Developing Implications)

1. It is clarified that the change in rating symbols will have no bearing on the existing rating assigned by CARE Ratings Ltd. to the Fixed deposit of your DSML and should not be construed in any manner, as a change in the rating.
2. It may also be noted that this communication should not be treated as a reaffirmation/revalidation of the rating.
3. All other clauses contained in our rating letter referred to above would remain applicable.

In case you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Harneet Deepak Chaudhary
Assistant Director
harneet.chaudhary@careedge.in



Ravleen Sethi
Associate Director
ravleen.sethi@careedge.in

CARE Ratings Limited

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Disclaimer:

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Ltd. or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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