



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

**Head Office :** ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834 / 2790887  
Website : www.sswlindia.com

Date: 30.09.2022

To

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Scrip code: BSE: 513262**

**NSE Symbol: SSWL**

**Subject: Outcome and Summary of proceedings of 36<sup>th</sup> Annual General Meeting.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the 36<sup>th</sup> Annual General Meeting of the members of the Company was held today i.e. Friday, September 30, 2022 at 11:00 a.m. through physical mode at the Registered Office of the Company at Village Somalheri/ Lehli, P.O. Dappar, Tehsil Derabassi, Distt. S.A.S. Nagar, Mohali (Punjab) and the items of the business as mentioned in the Notice of the AGM dated 02.09.2022 was transacted.

In this regard, please find enclosed the following: -

Summary of Proceedings as required under Regulation 30 of SEBI Listing Regulations read with Part A of Schedule-III of the SEBI Listing Regulations.

The meeting commenced at 11:00 a.m. and concluded at 01:00 p.m.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary  
M. No. : A15397

**Regd. Office :** Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)  
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228

**Works :** Plot No. 733,734,735,747, Jojobera, Chhota Govindpur, East Singhbhum, Jharkhand - 831015  
Email : hrdho@sswlindia.com Website : www.sswlindia.com  
Phone : +91-657-2277753, Fax : +91-657-2277754

**Summary of Proceedings of the 36<sup>th</sup> Annual General Meeting ("AGM") of Steel Strips Wheels Limited**

The 36<sup>th</sup> Annual General Meeting ("AGM") of the Members of Steel Strips Wheels Limited ("the Company") was held on Friday, 30<sup>th</sup> day of September, 2022 at 11:00 A.M. (IST) at the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab.

Following directors were present:

1. Sh. Dheeraj Garg - Managing Director
2. Sh. Andra Veetil Unnikrishnan - Deputy Managing Director
3. Sh. Manohar Lal Jain - Executive Director
4. Sh. Virander Kumar Arya - Independent Director
5. Sh. Ajit Singh Chatha -Independent Director (Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee)

In Attendance

1. Sh. Shaman Jindal - Company Secretary
2. Sh. Naveen Sorot - Chief Financial Officer
3. Sh. Sushil Kumar Sikka - Scrutinizer from M/s S.K. Sikka & Associates and Secretarial Auditor
4. Sh. Kailash Narang - Statutory Auditor of the Company

It was informed that due to some pre-occupations, Sh. Rajinder Kumar Garg, Chairman, Sh. Sanjay Garg, Director, Sh. Surinder Singh Viridi, Independent Director, Sh. Shashi Bhushan Gupta, Independent Director, Sh. Siddharth Bansal, Independent Director, Smt. Deva Bharathi Reddy, Independent Director and Sh. Sanjay Surajprakash Sahni, (Nominee Director of Tata Steel Limited on the Board of the Company) were unable to attend the meeting. The Directors present unanimously elected Sh. Dheeraj Garg, Managing Director of the Company as the Chairman of the meeting. He took the chair, welcomed all the members present and introduced Sh. Andra Veetil Unnikrishnan, Deputy Managing Director, Sh. Manohar Lal Jain, Executive Director, Sh. Virander Kumar Arya, Independent Director, Sh. Ajit Singh Chatha, Independent Director, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, sitting on the dais.

The Statutory Registers including Register of Directors, Key Managerial Personnel and their shareholding and other documents related to the Ordinary and Special Business (s) were made available for inspection. The secretarial auditor of the Company had issued certificate on compliance of provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with respect to Company's ongoing Employee Stock Option Scheme (s).

Company Secretary informed that the necessary quorum was present and thereafter the Chairman called the meeting to order.

Company Secretary also informed that Notice of this 36<sup>th</sup> AGM and Annual Report for FY 2021-22 had been sent in electronic mode to members whose e-mail address were registered with the Company or with their Depository Participants. For members who had not registered their email address, physical copies of the Annual Report for FY 2021-22 and Notice of the AGM were sent by the permitted mode. With the permission of the Chairman and with the permission of the members present the same was taken as read.

The Chairman of the meeting addressed the members and they were briefed about the performance of the Company for the Financial Year 2021-22. Auditor's Report on Standalone Financial Statements for the financial year ended on March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks or disclaimer in the reports of the Statutory Auditor and Secretarial Auditor.

The members were informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote i.e. persons who were members on 23<sup>rd</sup> September, 2022 being the cut-off date, in respect of all the resolutions for the agenda items set out in the Notice of AGM, during the period from Tuesday, 27<sup>th</sup> September, 2022 (9:00 a.m.) to Thursday, 29<sup>th</sup> September, 2022 (5:00 p.m.), as per the provisions of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended.

The members were informed that the Board of Directors of the Company had appointed Sh. Sushil Kumar Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of M/s S. K. Sikka & Associates, as the Scrutinizer for the purpose of carrying out the remote e-voting process in a fair and transparent manner and for the voting through ballot process at the venue of the AGM.

It was further informed that in terms of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members attending the AGM, who had not already cast their vote by remote e-voting were provided the option to exercise their right to vote at the venue of the AGM through physical ballot on all the resolutions in respect of the agenda items set out in the Notice of AGM.

Thereafter the Chairman explained the objective and implications of the resolutions before putting them to vote at the meeting and the following items of business, as per the Notice dated 02.09.2022 convening the 36<sup>th</sup> AGM of the Company, were read and during the course of meeting, as the Chairman was interested in respect of Item no. 3 as mentioned below, he requested Sh. Andra Veetil Unnikrishnan, Deputy Managing Director to chair the proceedings of the said item and resumed the chair after the said item of business was transacted.

The following business was transacted at the meeting:

<b>Resolution No.</b>	<b>Description of Resolution(s)</b>
<b>Ordinary Business</b>	
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon <b>(Ordinary Resolution)</b>
2.	To declare a dividend on Equity Shares for the financial year 2021-22 <b>(Ordinary Resolution)</b>
3.	To appoint a Director in place of Sh. Dheeraj Garg (DIN: 00034926), who retires by rotation and being eligible, offers himself for re-appointment <b>(Ordinary Resolution)</b>
4.	To appoint a Director in place of Sh. Sanjay Garg (DIN: 00030956), who retires by rotation and being eligible, offers himself for re-appointment <b>(Ordinary Resolution)</b>
5.	To re-appoint M/s AKR & Associates, Chartered Accountants (ICAI Firm Registration No. 021179N) as Statutory Auditors for the second term of 5 (five) years <b>(Ordinary Resolution)</b>
<b>Special Business</b>	
6.	To ratify the remuneration of Cost Auditors for the Financial Year 2022-23 <b>(Ordinary Resolution)</b>
7.	To approve sub-division of 1 (One) Equity Share of face value of Rs. 5/- each into 5 (Five) Equity Shares of face value of Re. 1/- each <b>(Ordinary Resolution)</b>
8.	To approve alteration of Capital Clause of Memorandum of Association of the Company to effect the sub-division of equity shares of the Company <b>(Ordinary Resolution)</b>

Before ordering the poll, the chairman invited the shareholders for their queries and observations. After answering the queries of the shareholders, he ordered poll and requested all the members who have not already exercised their voting rights, to cast their votes using ballot papers.

After the completion of the poll process, the Chairman authorized the Company Secretary to declare the results after considering the remote e-voting and voting through ballot by the Members present in the meeting and place the same on the website of the Company and also on the E-voting agency (Link Intime India Private Limited) website.

The members were further informed that the voting results will be notified separately to stock exchanges in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizers' report will be received by the Company and the same will be uploaded on Company and E-voting agency's (Link Intime India Private Limited) website.

In conclusion of the AGM, Chairman on behalf of the Board of Directors of the Company appreciated the presence of the members and thanked them for the trust and belief in the Company and declared the meeting as closed. The meeting concluded at 1:00 p.m.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary  
M. No.: A15397