

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in
Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 8th January, 2020

To
Corporate Relationship Department
Bombay Stock Exchange Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400001

Ref: Scrip code: 512020
Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis for half year ended 30th September, 2019.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED



Avani Sanghavi
Company Secretary & Compliance Officer



Encl.: As above.

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CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

1 Details of related parties & their relationship (Ind AS 24) :

Description of relationship	Names of related parties
Associate Company	Arcies Laboratories Limited
Other group companies (Other Related Parties)	Four Dimensions Commodities Private Limited Four Dimensions Securities (India) Limited Geecee Ventures Limited Singularity Holdings Limited Geecee Business Private Limited Urudavan Investment and Trading Private Limited Winro Commercial (India) Limited
Key Management Personnel (KMP) as on 30th September, 2019	Shri Sandeep Kejariwal (Non Executive Director) - Appointed w.e.f. 25th July, 2019 Shri V V Sureshkumar (Non Executive Director) - Resigned w.e.f. 13th August, 2019 Shri Ritesh Zaveri (Non Executive Director) Mrs Babita Thakar (Non Executive Independent Director) Shri Ketan Desai (Non Executive Independent Director) Shri Rajiv Pathak (Chief Executive Officer) Mrs Vaishali Rajesh Dhuri (Chief Financial Officer) Mrs Avani Sanghavi (Company Secretary)

2 Details of related party transactions during the period ended 30th September, 2019 and balances outstanding as at 30th September, 2019

Particulars	(Rs. In Lakhs)				
	Associates	KMP	Other related parties	Total	
	Rs	Rs	Rs	Rs	
a Brokerage Paid	-	-	2.51	2.51	
b Employee benefit expenses	-	28.50	-	28.50	
c Interest income on Loan	-	-	0.06	0.06	
d Fees on Financial Guarantee	-	-	3.20	3.20	
e Interest expense on Loan	-	-	0.13	0.13	
f Re-imbursment of expenses	-	0.13	-	0.13	
g Director sitting fees	-	0.17	-	0.17	
Finance & Investment					
h Loan taken	-	-	270.07	270.07	
i Loan repaid	-	-	318.07	318.07	
j Loan advanced	-	-	245.00	245.00	
k Loan received back	-	-	245.00	245.00	
l Equity shares offered in Buy back	-	-	128.15	128.15	
Balances outstanding at the end of the period					
m Trade Receivables	-	-	14.98	14.98	
n Other financial Assets	-	-	10.29	10.29	
o Investments	-	-	9,519.19	9,519.19	
p Other Financial Liabilities	-	0.01	0.08	0.09	
q Borrowings (Other than Debt securities)	-	-	2.00	2.00	

Note:

- Transactions and balances with its own subsidiaries are eliminated on consolidation.
- Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

