

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly known as Mahamaya Investments Limited)

CIN: L99999MH1980PLC062779

Reg. off: Flat No.53, 5th Floor, Wing No.11, Vijay VilashTores Building, Ghodbunder Road, Thane MH 400615
Website: www.mosil.co Email id complianceatmillennium@gmail.com

Date: 12thNovember, 2020

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001

Sub.: Outcome of Board Meeting dated 12thNovember, 2020

Ref: Millennium Online Solutions (India) Limited, Script Code- 511187

Dear Sir,


This is to inform you that the Board of Directors of Millennium Online Solutions (India) Limited in their meeting held at their registered office on 12thNovember, 2020 at 05.00 p.m. and concluded at 6.00 p.m. approved following:-

1. Approved standalone & Consolidated Un-audited IND-AS compliant Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2020 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Approved Standalone & Consolidated IND-AS compliant Statement of Assets and Liabilities for half year ended 30th September, 2020.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(formerly known as Mahamaya Investments Limited)


HARILAL SINGH
WHOLE-TIME DIRECTOR & CFO
DIN: 05124923

Corporate Office:208-209-Regent Square, Above D-Mart, Nr. Mahalaxmi Temple, Anand
Mahal Road, Adajan, Surat-395009 Tel: 0261-2735717



LIMITED REVIEW REPORT

To
Millennium Online Solutions (India) Ltd

We have reviewed the accompanying statement of standalone unaudited financial results of **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED** for the quarter/half year ended **September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR B. CHORDIA & CO.
CHARTERED ACCOUNTANTS,
F.R.N. 121083W**

**CA. VIKAS CHORDIA
Partner
M.N. 158536
UDIN: 20158536AAAIW2547**

**Place : Surat
Date: November 12, 2020**



LIMITED REVIEW REPORT

To
Millennium Online Solutions (India) Ltd

We have reviewed the accompanying statement of consolidated unaudited financial results of **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED** for the quarter/half year ended **September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR B. CHORDIA & CO.
CHARTERED ACCOUNTANTS,
F.R.N. 121083W**

CA. VIKAS CHORDIA

**Partner
M.N. 158536**

UDIN: 20158536AAAIW2547

Place : Surat

Date: November 12, 2020

MILLENIUM ONLINE SOLUTIONS (INDIA) LIMITED

CIN: L7290MH1980PLC062779

ADDRESS Flat No.53, 5th Floor, Wing No.11, Vijay VilashTores Building, Ghodbunder Road, Thane MH 400615

Statement of Standalone Unaudited Results for the Quarter and half year ended 30/09/2020

Particulars		Rs. In Lakhs					
		Quarter Ended			Six Month Ended		Previous Year Ended
		9/30/2020	6/30/2020	9/30/2019	9/30/2020	9/30/2019	3/31/2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited) As	(Un-Audited) As	(Audited)
I	Revenue from Operations	31.56	5.23	2.49	36.79	15.49	19.81
II	Other Income	0.00	0.00	0.18	0.00	0.16	7.39
III	Total Revenue (I+II)	31.56	5.23	2.65	36.79	15.65	27.20
IV	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	25.87	0.00	3.02	25.87	11.13	15.82
	c) Changes in Inventories of finished goods, Work in progress and stock in trade	-0.01	1.71	-0.15	1.70	1.32	1.40
	d) Employee benefits expenses	0.45	0.15	3.75	0.60	3.75	5.79
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other expenses	0.49	3.99	4.45	4.48	7.88	11.78
	Total Expenses (IV)	26.80	5.85	11.07	32.65	24.08	34.79
V	Profit/(loss) before exceptional items and tax (III-IV)	4.76	-0.62	-8.42	4.14	-8.43	-7.59
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	4.76	-0.62	-8.42	4.14	-8.43	-7.59
VIII	Tax expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	4.76	-0.62	-8.42	4.14	-8.43	-7.59
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	4.76	-0.62	-8.42	4.14	-8.43	-7.59
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning per equity share (for continuing operation):						
	(1) Basic	0.00	0.00	-0.01	0.00	-0.01	-0.02
	(2) Diluted	0.00	0.00	-0.01	0.00	-0.01	-0.02
XVII	Earning per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	0.00	0.00	-0.01	0.00	-0.01	-0.02
	(2) Diluted	0.00	0.00	-0.01	0.00	-0.01	-0.02

Notes-

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 12th November, 2020.
2. The Standalone un-audited Financial Results for the Quarter ended 30.09.2020 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
3. The Company's Operation consists only one segment; hence Segment reporting under AS17 is not applicable.
4. Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Millenium Online Solutions (India) Ltd

Name Harilal Singh
Director
DIN NO: 05124923

Place : Mumbai
Date- 12/11/20



Statement of Standlone Assets & Liabilities of Millennium Online Solutions (India) Ltd

Standalone/Consolidated Statement of Assets & Liabilities	As at year ended 30/09/2019		As at year ended 31/03/2019	
	UN-AUDITED		AUDITED	
PARTICULARS				
ASSETS				
1. Non-current assets				
(A) Property, Plant and Equipment	180326.00		180326.00	
(B) Capital work-in-progress	0.00		0.00	
(C) Investment Property	0.00		0.00	
(D) Goodwill	0.00		0.00	
(E) Other Intangible assets	0.00		0.00	
(F) Intangible assets under development	0.00		0.00	
(G) Biological Assets other than bearer plants	0.00		0.00	
(H) Financial Assets				
(i) Investments	29031053.00		29031053.00	
(ii) Trade receivables	0.00		0.00	
(iii) Loans	19291630.00		16956630.00	
(I) Deferred tax assets (net)	0.00		0.00	
(J) Other non-current assets	0.00		0.00	
2. Current assets				
(A) Inventories	0.00		170486.00	
(B) Financial Assets				
(i) Investments	0.00		0.00	
(ii) Trade receivables	1887061.00		1601688.00	
(iii) Cash and cash equivalents	577519.00		554662.00	
(iv) Bank balances other than(iii) above	0.00		0.00	
(v) Loans	0.00		0.00	
(vi) Others (to be specified)	0.00		0.00	
(C) Current Tax Assets (Net)	0.00		0.00	
(D) Other current assets	93440.00		1070197.00	
Total Assets	51061029.00		49565042.00	
EQUITY AND LIABILITIES				
1. Equity				
(A) Equity Share capital	50019510.00		50019510.00	
(B) Other Equity	-40453.00		-454468.00	
2. Liabilities				
(I) Non-current liabilities				
(A) Financial Liabilities				
(i) Borrowings	0.00		0.00	
(ii) Trade payables	0.00		0.00	
(iii) Other financial liabilities	0.00		0.00	
(B) Provisions	0.00		0.00	
(C) Deferred tax liabilities (Net)	0.00		0.00	
(D) Other non-current liabilities	0.00		0.00	
(II) Current liabilities				
(A) Financial Liabilities				
(i) Borrowings	0.00		0.00	
(ii) Trade payables	1081972.00		0.00	
(iii) Other financial liabilities	0.00		0.00	
(B) Other current liabilities	0.00		0.00	
(C) Provisions	0.00		0.00	
(d) Current Tax Liabilities (Net)	0.00		0.00	
Total Equity and Liabilities	51061029.00		49565042.00	



MILLENNIUM ONLINE SOLUTIONS INDIA LTD

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30 SEPTEMBER 2020

Particulars		
	30-Sep-20	30-Sep-19
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	414015	(843404)
Adjustment for:		
Depreciation	0	0
Operating Profit before working capital changes	414015	(843404)
Changes in working capital :-		
Increase/(Decrease) in trade payables	1081972	(543314)
Increase/(Decrease) in other current liabilities	0	0
Increase/(Decrease) in short term provision	0	(3098)
Increase/(Decrease) in other Long-term borrowings	0	0
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	(285373)	796139
(Increase)/Decrease in inventories	170486	132380
(Increase)/Decrease in other Assets	976757	208611
(Increase)/Decrease in Long Term loans and advances	(2335000)	500000
(Increase)/Decrease in Short Term loans and advances	0	0
Increase/(Decrease) in Deferred tax	0	0
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	(391158)	1090718
Less:- Taxes paid (For previous year)	22857	247314
Net Cash generated from operations before extraordinary items	22857	247314
Extraordinary items	0	0
Net Cash generated from operating activities	(A) 22857	247314
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased) Sold	0	0
Net Cash generated from Investing activities	(B) 0	0
C. CASH FLOW FROM FINANCING ACTIVITY		
(Increase)/ Decrease Investments	0	0
Loss on sale of Investments	0	0
Share capital including Share premium	0	0
Net Cash generated from Financing activities	(C) 0	0
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	22857	247314
CASH & CASH EQUIVALENTS, ON 31.03.20 (31.03.19)	554662	335713
CASH & CASH EQUIVALENTS, AT THE END OF 30.09.20 (30.09.19)	577519	583027

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the IAS - 7 on "Cash Flow Statements".



MILLENIUM ONLINE SOLUTIONS (INDIA) LIMITED

CIN: L7290MH1980PLC062779

ADDRESS Flat No.53, 5th Floor, Wing No.11, Vijay VilashTores Building, Ghodbunder Road, Thane MH 400615

Statement of Consolidated Unaudited Results for the Quarter and half year ended 30/09/2020

Particulars		Rs. In Lakhs					
		Quarter Ended			Six Month Ended		Previous Year
		9/30/2020	6/30/2020	9/30/2019	9/30/2020	9/30/2019	3/31/2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	167.28	29.31	103.38	186.59	247.25	539.74
II	Other Income	0.13	0.00	0.42	0.13	0.63	1.08
III	Total Revenue (I+II)	167.41	29.31	103.80	186.72	247.88	540.82
IV	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	91.97	69.33	173.01	161.30	297.75	497.65
	c) Changes in inventories of finished goods, Work in progress and stock in trade	43.09	-49.87	-89.34	-6.78	-92.92	-71.00
	d) Employee benefits expenses	6.02	4.16	11.82	10.18	20.85	42.25
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.35
	g) Other expenses	10.96	6.30	15.38	16.26	28.33	76.56
	Total Expenses (IV)	162.04	28.92	110.87	180.96	254.01	545.81
V	Profit/(loss) before exceptional items and tax (III-IV)	5.37	0.39	-7.07	5.76	-6.13	-4.99
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) Before Tax (V-VI)	5.37	0.39	-7.07	5.76	-6.13	-4.99
VIII	Tax expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.51
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.09
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	5.37	0.39	-7.07	5.76	-6.13	-5.59
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	5.37	0.39	-7.07	5.76	-6.13	-5.59
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning per equity share (for continuing operation):						
	(1) Basic	0.01	0.00	-0.01	0.01	-0.01	-0.01
	(2) Diluted	0.01	0.00	-0.01	0.01	-0.01	-0.01
XVII	Earning per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	0.01	0.00	-0.01	0.01	-0.01	-0.01
	(2) Diluted	0.01	0.00	-0.01	0.01	-0.01	-0.01

Notes-

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 12th November, 2020.
2. The Standalone un-audited Financial Results for the Quarter ended 30.09.2020 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
3. The Company's Operation consists only one segment; hence Segment reporting under AS17 is not applicable.
5. Previous year figures have been regrouped or reclassified wherever necessary.

By Order of the Board

For Millenium Online Solutions (India) Ltd

Name Harilal Singh

Director

DIN NO: 05124923



Place : Mumbai

Date- 12/11/20

Statement of Consolidated Assets & Liabilities of Millennium Online Solutions (India) Ltd

Standalone/Consolidated Statement of Assets & Liabilities

PARTICULARS	As at year ended 30/09/2020	As at year ended 31/03/2020
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	400487.00	307615.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	16695145.00	14031053.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	20799360.00	18405630.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
2. Current assets		
(A) Inventories	45614035.00	44935909.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	7723537.00	10933124.00
(iii) Cash and cash equivalents	4515271.00	3601665.00
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	798075.00	10463143.00
Total Assets	96545910.00	102678139.00
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	50019510.00	50019510.00
(B) Other Equity	3580942.00	3005036.00
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	19264630.00	16936630.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	-78323.00	-78323.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	23759151.00	32571208.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	0.00	224078.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	96545910.00	102678139.00



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30 SEPTEMBER 2020

Particulars	30-Sep-20	30-Sep-19
	A. CASH FLOW FROM OPERATING ACTIVITY	
Profit before Taxation	575906	(613575)
Adjustment for:		
Depreciation	0	0
Operating Profit before working capital changes	575906	(613575)
Changes in working capital :-		
Increase/(Decrease) in trade payables	(8812057)	11444200
Increase/(Decrease) in other current liabilities	0	0
Increase/(Decrease) in short term provision	(224078)	(153046)
Increase/(Decrease) in Long-term borrowings	2328000	(500000)
Increase/(Decrease) in other short-term borrowings	0	0
(Increase)/Decrease in trade receivables	3209587	(478721)
(Increase)/Decrease in inventories	(678126)	(9292124)
(Increase)/Decrease in other Assets	9665068	(1338595)
(Increase)/Decrease in Long Term loans and advances	(2393730)	496717
(Increase)/Decrease in Short Term loans and advances	0	0
Increase/(Decrease) in Deferred tax	0	0
Increase/(Decrease) in last year provision	0	0
Cash generated from Operations	3670570	(435144)
Less:- Taxes paid (For previous year)	0	99368
Net Cash generated from operations before extraordinary items	3670570	(534512)
Extraordinary items	0	0
Net Cash generated from operating activities	(A) 3670570	(534512)
B. CASH FLOW FROM INVESTING ACTIVITY		
Fixed Asset (Purchased) Sold	(92872)	(36682)
Net Cash generated from Investing activities	(B) (92872)	(36682)
C. CASH FLOW FROM FINANCING ACTIVITY		
(Increase)/ Decrease Investments	(2664092)	2100000
Loss on sale of Investments	0	0
Share capital including Share premium	0	0
Net Cash generated from Financing activities	(C) (2664092)	2100000
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	913606	1528806
CASH & CASH EQUIVALENTS, ON 31.03.20 (31.03.19)	3601665	2777580
CASH & CASH EQUIVALENTS, AT THE END OF 30.09.20 (30.09.19)	4515271	4306386

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the IAS - 7 on "Cash Flow Statements".

