



To

Date: 11.02.2023

BSE Limited
P.J Towers, Dalal Street,
Fort Mumbai 400001

Dear Sirs,

Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through Preferential allotment

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.”, we hereby confirm that there is no deviation or variation in the use of proceeds of the **Preferential allotment** from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

Out of Rs.16,00,00,000/- raised by the Company through the **Preferential allotment**, Rs.16,00,00,000/- have been utilized for the objects as stated in the explanatory statement/Letter of offer during the quarter ended 31st December, 2022,
Kindly take the same on record.

This intimation is also being uploaded on the Company’s website at <https://www.palred.com/>

Yours faithfully,
For Palred Technologies Limited

Shruti Mangesh
RegeCompany
Secretary



PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.
Tele: +9140 67138810|Website:www.palred.com

**Annexure-I****Nil Statement of Deviation/ Variation in utilization of Funds raised**

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Palred Technologies Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	26 th October, 2022
Amount Raised	Rs.16,00,00,000/-
Report filed for Quarter ended	31 st December, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following Table

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Combination of Part funding of the expenditure for expansion, support growth plans of the company, long-Term working capital and general corporate purposes.	Not modified	16,00,00,000/-	NIL	16,00,00,000	NIL	NIL

Deviation or variation could mean:

- | |
|--|
| (a) Deviation in the objects or purposes for which the funds have been raised or |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or |
| (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc. |

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Note: The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended 31st December, 2022, have been utilized for the objects as stated in the Letter of Offer/Explanatory statement.

Yours faithfully,
For Palred Technologies Limited

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