



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSL Ltd.

REGD. OFFICE: Post Box No. 16-17
Mandpam, Bhilwara - 311001 (Rajasthan) INDIA
Tel. : (91-1482) 245000

E-mail: accounts@bslsuitings.com, Website : www.bslltd.com
CIN : L24302RJ1970PLC002266



www.bslltd.com

REF: BSL/PJ/2024-25/
Dated: 20th May, 2024

| | |
|---|---|
| National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 NSE Symbol: BSL | BSE Limited Department of Corporate Services 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045 |
|---|---|

Subject: Outcome of Board Meeting held on 20th May, 2024, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, in its Meeting held on Monday, 20th May, 2024, inter alia, has considered and approved the following:

1. The Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024, alongwith the Statement of Assets and Liabilities as on date and Cash Flow for the year ended on 31st March, 2024.

A copy of Audited Financial Results along with the Auditors' Report thereon and declaration of unmodified opinion under regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-A**.

2. Recommended the dividend on Equity Shares at the rate Rs. 1 per Equity share of the face value of Rs. 10/- each for the financial year 2023-24 subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company. The Dividend will be paid/ dispatched within 30 days from the declaration at the Annual General Meeting. The date of the Annual General Meeting will be intimated to the Stock Exchanges in due course of time.
3. Re-appointment of Shri Arun Kumar Churiwal as Chairman of the Company for a period of 3 years from 01/09/2024 to 31/08/2027 subject to the approval of members in ensuring Annual General Meeting. A brief profile of Shri Arun Kumar Churiwal is enclosed herewith as **Annexure-B**.
4. Re-appointment of Shri Nivedan Churiwal as Managing Director of the Company for a period of 3 years from 26/07/2024 to 25/07/2027 subject to the approval of members in ensuring Annual General Meeting. A brief profile of Shri Nivedan Churiwal is enclosed herewith as **Annexure-C**.





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5. Re-appointment of Shri Praveen Jain, Director (Operations) of the Company for a period of 3 years from 07/06/2024 to 06/06/2027 subject to the approval of members in ensuring Annual General Meeting. A brief profile of Shri Nivedan Churiwal is enclosed herewith as Annexure-D.

6. Re-appointment of Shri Jagdish Chandra Laddha (DIN: 00118527) as an Independent Director of the company for second term of 5 consecutive years w.e.f. 10.02.2025 upto 09th February, 2030, subject to the approval of the shareholders. A brief profile of the Independent Directors is attached as Annexure-E.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/24 dated June 20, 2018, issued by the BSE and NSE respectively, we hereby confirm that Shri Arun Kumar Churiwal, Shri Nivedan Churiwal, Shri Praveen Jain and Shri Jagdish Chandra Laddha, are not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

7. Re-Appointment of M/s A. L. Chechani & Co., Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2024-25.

8. Re-Appointment of M/s V.M. & Associates, Company Secretaries as Secretarial Auditors of the company for the Financial Year 2024-25.

9. Re-appointment of M/s. N.D. Birla & Co., Cost Accountants as Cost Auditor of the company for the Financial Year 2024-25.

A brief profile of all the Auditors is attached as Annexure-F.

The meeting of the Board of Directors commenced at 03:50 P.M. and concluded at 05:55 P.M.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 23rd May, 2024 for the Directors and Key Management Personnel/ Designated Persons and their immediate relatives / Connected Persons of the Company.

You are requested to take above information on record.

Thanking you,

Yours Faithfully
For **BSL Limited**

Shubham Jain
Company Secretary
M. No.: ACS-49973
Enc: a/a





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Annexure-A

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we hereby declare and confirm that the Statutory Auditors of the Company, i.e. M/s. SSMS & Associates, Chartered Accountants, Bhilwara (Firm Registration No.019351C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended on 31st March, 2024.

Kindly take the same on record.

Thanking You,

For BSL LIMITED



PRAVEEN JAIN
CHIEF FINANCIAL OFFICER
FCA-73212



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Result of BSL Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To,
The Board of Directors,
BSL LTD.

Opinion

We have audited the accompanying statement of standalone financial results of BSL Limited (the "Company") for the quarter and year ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. are presented in accordance with the requirements of the Listing Regulations in this regard: and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and event; in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 20/05/2024

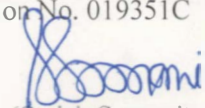
Place: Bhilwara

UDIN: 24076241BK6YXV6077

For M/s. SSMS & ASSOCIATES

Chartered Accountants

Firm Registration No. 019351C



(Satish Somani)

Partner

Membership No. 076241



BSL LIMITED

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Regd. Office : Post Box No. 16-17, Mandpara, Bhubhara (Raj) 311 001

Tel. : (91-1482) 245090. Email: accounts@bslsuitings.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. In Lac except per share data)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| 1 | Revenue from operations | 15633.99 | 17100.06 | 11873.15 | 66645.10 | 47174.27 |
| 2 | Other Income | 5.72 | 13.48 | 30.88 | 76.25 | 96.33 |
| 3 | Total Income (1+2) | 15639.71 | 17113.54 | 11904.03 | 66721.35 | 47270.60 |
| 4 | Expenses | | | | | |
| a) | Cost of Material Consumed | 8709.94 | 8936.64 | 6207.88 | 35881.86 | 23931.70 |
| b) | Purchase of stock-in-trade | 296.91 | 418.47 | 418.33 | 1141.42 | 1473.03 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (750.47) | 159.09 | (797.27) | 206.69 | (3185.31) |
| e) | Employees benefits expense | 2261.11 | 2265.83 | 1832.00 | 9099.03 | 7553.36 |
| f) | Finance Cost | 907.11 | 846.77 | 494.86 | 3276.87 | 1881.89 |
| g) | Depreciation and amortisation expense | 440.35 | 441.92 | 252.81 | 1825.49 | 1086.13 |
| h) | Power, Fuel & Water | 1476.51 | 1414.16 | 946.81 | 5754.77 | 4616.34 |
| i) | Other expenses | 1999.00 | 2117.55 | 1764.33 | 8041.98 | 7442.39 |
| | Total Expenses | 15340.46 | 16600.43 | 11119.75 | 65228.11 | 44799.53 |
| 5 | Profit (Loss) before Exceptional Items and Tax (3-4) | 299.25 | 513.11 | 784.28 | 1493.24 | 2471.07 |
| 6 | Exceptional Items | - | - | 215.32 | - | 215.32 |
| 7 | Profit (Loss) before Tax (5-6) | 299.25 | 513.11 | 568.96 | 1493.24 | 2255.75 |
| 8 | Tax Expenses | | | | | |
| a) | Current Tax | (53.22) | 27.53 | 132.56 | - | 427.08 |
| b) | Deferred Tax | 100.55 | 93.41 | 59.13 | 369.97 | 137.74 |
| | Total Tax Expenses | 47.33 | 120.94 | 191.69 | 369.97 | 564.82 |
| 9 | Profit/(Loss) for the period (7-8) | 251.92 | 392.17 | 377.27 | 1123.27 | 1690.93 |
| 10 | Other Comprehensive Income | | | | | |
| (A)(i) | Items that will not be reclassified to profit or loss | (5.11) | (32.46) | (74.56) | (102.47) | (129.81) |
| (ii) | Income Tax relating to the items that will not be reclassified to profit or loss | 24.50 | (8.17) | (18.75) | - | (32.67) |
| (B)(i) | Items that will be reclassified to profit or loss | (5.91) | 3.07 | 47.07 | (6.86) | 8.75 |
| (ii) | Income Tax relating to the items that will be reclassified to profit or loss | (1.49) | 0.77 | 11.85 | (1.73) | 2.20 |
| | Total Other Comprehensive Income | (34.03) | (21.99) | (20.59) | (107.60) | (90.59) |
| 11 | Total Comprehensive Income (9+10) | 217.89 | 370.18 | 356.68 | 1015.67 | 1600.34 |
| 12 | Paid-Up Equity Share Capital | 1029.22 | 1029.22 | 1029.22 | 1029.22 | 1029.22 |
| 13 | Reserves (Excluding Revaluation Reserves) | | | | 10239.14 | 9377.85 |
| 14 | Earning per Shares (Before & After Extra ordinary Items) (of Rs. 10/- each) (not annualised) | | | | | |
| | Basic EPS (Rs.) / Diluted EPS (Rs.) | 2.45 | 3.81 | 3.67 | 10.91 | 16.43 |

Notes:-

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 20th May, 2024. The Statutory Auditors have audited the results for the quarter and year ended 31st March, 2024 and have expressed an unmodified opinion.

3. The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

4. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

5. The Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect to the full financial year and the published figures of the nine months ended 31st December, 2023 and 31st December, 2022, respectively which were subject to Limited Review by the Statutory Auditors.

6. The Board of Directors of the Company has recommended dividend of Rs. 1/- per Equity Shares of the face value of Rs. 10/- each for the financial year 2023-24 subject to the approval of the Shareholders of the Company at the Annual General Meeting.

Place: Kolkata (W.B.)

Date: 20th May 2024



By order of the Board

For BSL Limited

(ARUN CHURIWAL)

CHAIRMAN

DIN : 00001718

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Regd. Office : Post Box No. 16-17, Mandpam, Bhilwara (Raj.) 311 001

Tel. : (91-1482) 245000 Email: accounts@bsltings.com

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2024 (AUDITED)

| Particulars | (Rs. In Lac) | |
|--|---------------------|-----------------|
| | As at 31.03.2024 | 31.03.2023 |
| ASSETS | | |
| (1) Non-current Assets | | |
| (a) Property, plant and equipment | 22841.81 | 22615.54 |
| (b) Capital work in progress | 16.96 | - |
| (c) Intangible Assets | 255.60 | 270.88 |
| (d) Financial Assets | | |
| (i) Loans | 16.85 | 12.10 |
| (ii) Other Financial Assets | 265.25 | 265.34 |
| (e) Other non-current assets | 107.76 | 89.61 |
| | 23504.23 | 23253.47 |
| (2) Current Assets | | |
| (a) Inventories | 21022.38 | 18543.48 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 14359.45 | 9753.28 |
| (ii) Cash & Cash Equivalents | 8.41 | 13.42 |
| (iii) Bank Balances (Other than ii above) | 28.83 | 37.87 |
| (iv) Loans | 99.66 | 77.67 |
| (v) Other Financial Assets | 232.97 | 127.89 |
| (c) Current Tax Assets (Net) | 172.83 | 58.85 |
| (d) Other Current Assets | 2325.85 | 1959.66 |
| | 38250.38 | 30572.12 |
| TOTAL ASSETS | 61754.61 | 53825.59 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 1029.22 | 1029.22 |
| (b) Other Equity | 10239.14 | 9377.85 |
| | 11268.36 | 10407.07 |
| LIABILITIES | | |
| (1) Non - Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Long Term Borrowings | 15091.68 | 15927.13 |
| (ii) Other Financial Liabilities | 101.25 | 105.32 |
| (b) Deferred Tax Liabilities (Net) | 944.55 | 576.31 |
| (c) Deferred Government Grant | - | 2.84 |
| (d) Other Non Current Liabilities | 14.99 | 16.73 |
| | 16152.47 | 16628.33 |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Short Term Borrowings | 28630.60 | 18638.33 |
| (ii) Trade Payables Due to: | | |
| (A) Micro and Small Enterprises | 266.65 | 358.23 |
| (B) Other than Micro and Small Enterprises | 2229.68 | 4277.86 |
| (iii) Other Financial Liabilities | 3008.61 | 3286.55 |
| (b) Deferred Government Grant | 2.84 | 9.71 |
| (c) Other Current Liabilities | 195.40 | 219.51 |
| | 34333.78 | 26790.19 |
| TOTAL EQUITY AND LIABILITIES | 61754.61 | 53825.59 |

Place: Kolkata (W.B.)

Date: 20th May 2024



77

By order of the Board
For BSL Limited

(ARUN CHURIWAL)
CHAIRMAN
DIN : 0000171S

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

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Tel. : (91-1482) 245000 Email: accounts@bslsuitings.com

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lac)

| Particulars | For The Year Ended | |
|--|--------------------|-------------------|
| | 31.03.2024 | 31.03.2023 |
| A) CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit Before Tax | 1493.24 | 2255.75 |
| Adjustments for: | | |
| Depreciation and Amortisation | 1825.49 | 1086.13 |
| Interest Paid | 3017.73 | 1693.19 |
| Defined Benefit Plan (OCI) | (102.47) | (129.81) |
| Loss / (Profit) on sale of Property, Plant & Equipment & Intangible Assets | (29.18) | 190.88 |
| Deferred Revenue expenditure | 8.77 | 1.76 |
| Operating Profit Before Working Capital Changes | 6213.58 | 5097.90 |
| Adjustments for: | | |
| (Increase)/Decrease in Financial Assets - Loans | (26.74) | (11.72) |
| (Increase)/Decrease in Financial Assets - Others | (95.95) | 9.09 |
| (Increase)/Decrease in Other Assets | (384.34) | 1347.11 |
| (Increase)/Decrease in Inventories | (2478.90) | (4398.81) |
| (Increase)/Decrease in Trade Receivables | (4606.17) | (824.26) |
| Increase/(Decrease) in Financial Liabilities - Others | (288.87) | 1132.79 |
| Increase/(Decrease) in Other Liabilities | (25.85) | 72.77 |
| Increase/(Decrease) in Trade Payables | (2139.76) | (127.22) |
| Cash Generated from operations | (3833.00) | 2297.65 |
| Direct taxes Paid | (113.98) | (415.84) |
| Net cash flow from operating activities (A) | (3946.98) | 1881.81 |
| B) CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchases of Property, Plant & Equipment and Intangible Assets | (2253.63) | (16705.13) |
| Sales of Property, Plant & Equipment | 217.35 | 683.51 |
| Net cash flow from investing activities (B) | (2036.28) | (16021.62) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Term Loans | 1268.03 | 12709.77 |
| Repayment of Term Loans | (1214.93) | (1352.39) |
| Proceeds/(Repayment) of current borrowings | 9097.26 | 4589.65 |
| Dividend paid | (154.38) | (123.51) |
| Interest paid | (3017.73) | (1693.19) |
| Net cash flow from financing activities (C) | 5978.25 | 14130.33 |
| Net increase in cash and cash equivalents (A+B+C) | (5.01) | (9.48) |
| Opening cash and cash equivalents | 13.42 | 22.90 |
| Closing cash and cash equivalents | 8.41 | 13.42 |

Place: Kolkata (W.B.)

Date: 20th May 2024



By order of the Board

For BSL Limited

(ARUN CHURIWAL)

CHAIRMAN

DIN : 00001718

Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to re-appointment of Directors:

Shri Arun Kumar Churiwal

| | Details |
|--|---|
| Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise; | His term of current appointment will expire on 31 st August, 2024. |
| Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Subject to the approval of the members at the ensuing Annual General Meeting of the Company for a period of three years commencing from the 01/09/2024 to 31/08/2027. |
| Brief Profile (in case of appointment); | He is the Chairman of the Company and is the representative of the Promoter group holding 10,76,916 Equity Shares in the Company. He is B.A. (Hons.) from Calcutta University. He is an eminent Industrialist with rich experience of Textile Industry. He holds Directorship in BSL since 1977. He is Chairman of Share Transfer Committee and member of Stakeholder Relationship Committee of the Company. He is looking after the overall affairs of the company. |
| Disclosure of relationships between Directors (in case of appointment of a director). | He is father of Shri Nivedan Churiwal, Managing Director of the Company. |




Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to re-appointment of Directors:

Shri Nivedan Churiwal

| Disclosure Requirements | Details |
|--|--|
| Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise; | His term of current appointment will expire on 25 th July,, 2024. |
| Date of appointment/re-appointment/cessation (as applicable)- & term of appointment/re-appointment; | Subject to the approval of the members at the ensuing Annual General Meeting of the company for a period of three years commencing from the 26/07/2024 to 25/07/2027. |
| Brief Profile (in case of appointment); | He is the Managing Director of the Company and is the representative of the Promoter group holds 7,59,624 equity shares in the Company. He is B.Com (Hons.) from Calcutta University. He is an Industrialist with rich experience of Textile Industry. He holds directorship in BSL since 1997. He is member of Stakeholders Relationship Committee and Share Transfer Committee. |
| Disclosure of relationships between Directors (in case of appointment of a director). | He is the son of Shri Arun Kumar Churiwal, Chairman of the Company. |




Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to re-appointment of Directors:

Shri Praveen Jain

| Disclosure Requirements | Details |
|--|--|
| Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise; | His term of current appointment will expire on 06 th June, 2024. |
| Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Subject to the approval of the members at the ensuing Annual General Meeting of the company for a period of three years commencing from the 07/06/2024 to 06/06/2027. |
| Brief Profile (in case of appointment); | <p>Shri Praveen Jain has more than 37 years of experience in the field of Finance, Accounts, Legal and Secretarial and Commercial & Marketing segments.</p> <p>He is a fellow member of all three renowned professional institutes ICAI, ICSI & ICMAI. He secured 28th rank in Merit at ICWAI final Exams during the year 1987 conducted by The Institute of Cost & Works Accountants of India. He was also awarded as Best Company Secretary during the year 2004 by ICSI and Best CMA CFO award during the year 2017 by ICMAI.</p> <p>He started his career as Management trainee at BSL Ltd. during 1987 and was elevated from time to time as President, CFO & Director (Operations).</p> <p>He is associated with Company over last three decades. He has worked for all the departments of the company and gained tremendous professional expertise over the years.</p> <p>He is a member of Share Transfer Committee of BSL Limited.</p> |
| Disclosure of relationships between Directors (in case of appointment of a director). | Not related to any of the Directors of the Company. |

Shubhan




Annexure-E

Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to re-appointment of Directors:

Shri Jagdish Chandra Laddha (DIN: 00118527):

| Disclosure Requirements | Details |
|--|--|
| Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise; | His term of current appointment will expire on 09 th February, 2025. |
| Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Subject to the approval of the members at the ensuing Annual General Meeting of the company for a period of three years commencing from the 10 th February, 2025 upto 09 th February, 2030. |
| Brief Profile (in case of appointment); | <p>He is a fellow Chartered Accountants, having a rich experience of 48 years in Textiles. In last 47 years, he worked on different positions in RSWM. He was Executive Director on RSWM Board since 1990 and retired on 31st March 2015. He had been Director in other LNJ group companies like Bhilwara Spinners Ltd., BPL and BMDL for many years. Currently, he is on the board of Sudiva Spinners Private Limited, Sudiva Industries Private Limited, Vinati Organics Limited and Lagnam Spintex Limited.</p> <p>He is Chairman of Audit Committee and member of Nomination & Remuneration Committee of BSL Limited.</p> |
| Disclosure of relationships between Directors (in case of appointment of a director). | Not related to any of the Directors of the Company. |

Shubhan



Brief Profile and other details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to re-appointment of Directors:

M/s A. L. Chechani & Co., Chartered Accountants:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Internal Auditors of the Company. |
| Date of Appointment | 20/05/2024 Appointment for the Financial Year 2024-25. |
| Brief Profile | M/s A. L. Chechani & Co., Chartered Accountants, Bhilwara (Rajasthan) was established in 1960 and is one of the top CA firm in Bhilwara. Its firm Registration No. is 05341C. The firm provides professional services in the area of Statutory Audit, Internal Audit, Accounting, Direct Tax, Indirect Tax, Financial, Corporate Advisory and Valuation Services. |
| Disclosure of relationships between Directors | N.A. |

1. M/s V.M. & Associates, Company Secretaries:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Secretarial Auditors of the Company. |
| Date of Appointment | 20/05/2024 Appointment for the Financial Year 2024-25. |
| Brief Profile | M/s V.M. & Associates, Company Secretaries, Jaipur (Rajasthan) was established in 1995. Its firm Registration No. is P1984RJ039200. The firm has expertise in all kinds of legal compliances under Companies Act, SEBI Act, RBI Act etc., Corporate Restructuring, Corporate Consulting for fund raising, Corporate Governance. |
| Disclosure of relationships between Directors | N.A. |

2. M/s. N.D. Birla & Co., Cost Accountants:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Cost Auditors of the Company. |
| Date of Appointment | 20/05/2024 Appointment for the Financial Year 2024-25. |
| Brief Profile | M/s. N.D. Birla & Co., Cost Accountants, Ahmedabad (Gujarat) was established in 1990. Its firm Registration No. is 000028. The Firm is Prominent & Leading Service Provider which offers Chartered Accounting services, Cost Accounting Services, Financial Services, Income Tax Consultancy Services and GST Consultancy Services. |
| Disclosure of relationships between Directors | N.A. |

Ashwani

