

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand

New Delhi -110043; Email id: superiorfinlease@gmail.com;

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

August 12, 2021

The BSE Limited

Phiroze Jeejeeboy Towers

Dalal street,

Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited

4th Floor, Vibgyor Towers, Plot No. C-62

Bandra Kurla Complex, Bandra east

Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on August 12, 2021 of Superior Finlease Limited ('The Company')

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. August 12th, 2021 which commenced at 01:00 P.M. and concluded at ...2:40 P.M., *inter-alia*, had considered and approved the following business:

1. Un-Audited Standalone Financial Results of the Company for the first quarter ended June 30, 2021 along with Limited Review Report.

In this Connection, enclosed herewith

- Un-Audited Standalone Financial Results of the Company for the first quarter ended June 30, 2021 along with Limited Review Report.
 - Undertaking For Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.
2. Take note of the resignation submitted by Ms. Seema Sharma (DIN: 02695590) from the Directorship (Additional Director in the category of Executive Director) of the Company that has been intimated to your good office vide letter dated August 02, 2021.

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. August 12th, 2021 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

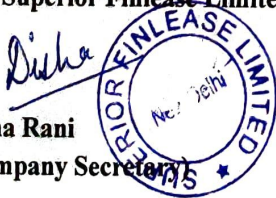
Thanking You

Yours Faithfully,

For Superior Finlease Limited

Disha Rani

(Company Secretary)



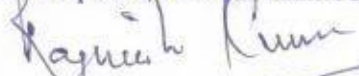
(Encl: A/a)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE , 2021

Particulars	Quarter ended for			Year ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2021 (Rs."lacs")
	01.04.2021 to 30.06.2021 (Rs."lacs")	01.01.2021 to 31.03.2021 (Rs."lacs")	01.04.2020 to 30.06.2020 (Rs."lacs")	
	Unaudited	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS				
Interest Income	8.40	83.58	22.50	207.40
Processing & Other fee	0.26	-	0.60	92.91
Total Revenue from Operations (I)	8.66	83.58	23.10	300.30
II Other Income	8.50	83.68	-	104.10
III Total Income (I + II)	17.16	167.26	23.10	404.40
EXPENSES				
i. Finance costs		-0.03		-
ii. Employee Benefits Expenses	3.06	5.36	3.77	23.44
iii. Depreciation expense	0.04	0.05	0.03	0.31
iv. Others expenses	2.93	309.48	3.55	350.78
IV Total Expenses (IV)	6.03	314.86	7.35	374.52
V Profit / (loss) before exceptional items and tax, (III-IV)	11.13	-147.60	15.74	29.88
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	11.13	-147.60	15.74	29.88
VIII Tax Expenses:				
Current tax				-7.77
Deferred tax				0.03
IX Profit / (loss) for the period from continuing operations (VII-VIII)	11.13	-147.60	15.74	22.14
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	11.13	-147.60	15.74	22.14
XIV Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-65.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	16.95
Subtotal (A)	-	-	-	-48.24
(B) (i) Items that will be reclassified to profit or loss	-	-	-	2.37
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-0.62
Subtotal (B)	-	-	-	1.75
XV Other Comprehensive Income (A + B)				-46.49
XVI Total Comprehensive income for the period (XIII + XV)	11.13	-147.60	15.74	-24.35
XVI Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3.31	3.31	3.31	3.31
XVIII Earnings per equity share				
(1) Basic (in Rupees)	0.37	-4.92	0.52	0.74
(2) Diluted (in Rupees)	0.37	-4.92	0.52	0.74

See accompanying notes to the financial results

For Superior Finance Limited



Director

Notes :

- (1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

- (2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30.06.2021	31.03.2021	31.03.2021
Net Profit/(loss) after tax as reported under previous GAAP	11.13	(147.60)	22.14
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-
Net Profit/(loss) after tax as per Ind AS	11.13	(147.60)	22.14
Other Comprehensive Income (net of tax)			
Remeasurement of Investments through FVOCI			(46.49)
Total Comprehensive Income as per Ind AS	11.13	(147.60)	(24.35)

- (3) The financial results for quarter ended 30th June, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2021.
- (4) The statutory auditors have carried out the limited review on the above results for quarter ended 30th June, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2020, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- (9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: Wednesday 12th August, 2021

Place: New Delhi



R. C. AGARWAL & CO.

Chartered Accountants

201, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravinrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

SUPERIOR FINLEASE LIMITED

CIN:- L74899DL1994PLC061995

NS-92, KHASRA NO 33/21,

RANJIT ENCLAVE NAJAFGARH

NEW DELHI-110043

We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended **30th June 2021** and the year to date 1st April 2021 to 30th June 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/GFD/CMD1/44/2019 dated March 29 , 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

R C Agarwal & Co.
Chartered Accountants

(Pravin Kumar Jha)

Partner (M.No. 506375)

FR.No.-003175N



Place: Delhi

Date:- 12 August , 2021

UDIN :- 21506375 AAAAGIR7076

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Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Undertaking For Non Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has not raised any money via public issue, rights issue, preferential issue, etc. Hence, the submission as stated in the aforesaid regulation is not applicable to the Company.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited

Disha

Disha Rani

(Company Secretary)

