



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:

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CIN No.: L27201TG1985PLC012449

BIL/SECT/21/2023-24

Date: 10th August, 2023

The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 512296
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Dear Sir/Madam,

Sub: Re-Appointment of Shri Devendra Surana as Managing Director of the Company – Reg.

With reference to the above subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e., 10th August, 2023, upon recommendation of Nomination and Remuneration Committee, *inter-alia*, considered and approved the re-appointment of Shri Devendra Surana as Managing Director of the Company for a further period of three (3) years with effect from 18th of January, 2024 to 17th of January, 2027, subject to approval of the shareholders of the Company at the upcoming/ensuing Annual General Meeting.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018, issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in the enclosed **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

NARENDER SURANA
MANAGING DIRECTOR

Encl: A/a



ANNEXURE - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Details
1.	Reason for change:	Re-Appointment
2.	Date of re-appointment & terms of appointment:	<p>Re-appointed with effect from 18th January, 2024.</p> <p>As per the provisions of Section 161, 196, 197 and other applicable provisions of the Companies Act, 2013, Shri Devendra Surana is re-appointed as Managing Director of the Company for a further period of three (3) years with effect from 18th of January, 2024 to 17th of January, 2027, subject to approval of the shareholders of the Company at the upcoming/ensuing Annual General Meeting.</p>
3.	Brief profile:	<p>Shri. Devendra Surana is a Mechanical Engineer and holds a Post Graduate Diploma in Management from Indian Institute of Management (IIM), Bangalore and was chosen as the Brain of the Batch.</p> <p>Shri. Devendra Surana is acting as the Managing Director of Bhagyanagar India Limited. He is also a Director of Surana Solar Limited, Surana Telecom and Power Limited. and other companies of Surana Group. He has been in the field of Ferrous & Non Ferrous metals and Telecom Industry for more than 43 years and have more than 23 years of experience in the field of Renewable Energy.</p> <p>He is the Past President of Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI), Telangana State Council of FICCI and Rotary Club of Hyderabad Deccan. He is also the Founder President of Young Entrepreneur Organization for Hyderabad Chapter of Rotary Club of Hyderabad Deccan. At present he is a Member of National Executive Committee for Federation of Indian Chambers of Commerce and Industry (FICCI).</p>
4.	Disclosure of relationships between directors:	Shri Devendra Surana is the brother of Shri Narender Surana, Managing Director of the Company.