



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2021-22/

11th February 2022

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

Sub: Statement of Deviation or Variation for proceeds of shares allotted pursuant to conversion of warrants into equity shares:

With reference to the captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation or variation for the quarter ended 31st December 2021, for the proceeds received by company on allotment of 9,52,500 Equity Shares to Promoters and Promoter Group.Entities pursuant to conversion of share warrants into equity shares on 20th November 2021. This statement has reviewed by the Audit Committee of the Company in its meeting held today i.e 11th February 2022 and there has been no deviation or variation in the utilization of the issue proceeds as mentioned above and has been utilized for the purpose for which they were raised.

This is for your information and record please.

Yours faithfully,

Thanking You,
For Ruchira Papers Limited

(Vishav Sethi)
Company Secretary
FCS-9300



RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-80-53800897 / 53101892

T: +91-1732-233799/233140

T: +91-11-29226638/29226639

E: info@ruchirapapers.com

E: rplynr@ruchirapapers.com

rpldelhi@ruchirapapers.com



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Statement of Deviation/Variation in Utilization of Funds Raised- To be submitted to the Stock Exchanges

Name of listed entity	Ruchira Papers Limited (CIN: L21012HP1980PLC004336)
Mode of Fund Raising	Conversion of Share Warrants into Equity
Date of Raising Funds	20 th November 2021
Amount Raised	4,42,91,250/- (Rs. Four Crore Forty Two Lakh Ninty One Thousand Two Hundred Fifty Only) Being 75% balanced amount received for conversion of 9,52,500 Warrants into Equity Shares
Report filed for Quarter ended	31 st December 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not Applicable
If yes, Date of shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None- The Audit Committee reviewed this statement in its meeting held on 11 th February 2022.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the preferential issue used by the Company as long term resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company.

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Original Objects	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilised	Amount of Deviation/Variation for The quarter according To applicable object	Remarks if Any
The proceeds of the preferential issue used by the Company as long term resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company	N/A	4,42,91,250/-	N/A	4,42,91,250/-	Nil	Nil

Deviation or variation could mean :

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ruchira Papers Limited


Vishav Sethi
(Company Secretary)



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