

May 10, 2023

Ref. No.: **AIL/SE/19/2023-24**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Intimation for Grant of Stock Options under 'Aether Industries Limited Employee Stock Option Scheme 2021'

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Company on May 9, 2023 has approved the grant of 1,35,114 Stock Options at Rs. 885/- each, having Face Value of Rs. 10/- each pursuant to 'Aether Industries Limited Employee Stock Option Scheme 2021' (herein referred as AIL ESOS 2021) to eligible employees, upon exercise of Options.

Details of the options granted is annexed herewith.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi

Company Secretary & Compliance Officer
Mem. No.: F12563



Encl.: As attached

**Details of Stock Options granted under
'Aether Industries Limited Employee Stock Option Scheme 2021'**

1. Brief details of Options granted:

Stock Options granted under Trench-5: 1,35,114

2. Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable):

Yes

3. Pricing Formula / Exercise Price:

For the Stock Options granted under Trench-5: Rs. 885/-

Above amount is fixed vide considering the closing price of Rs. 931.90/- on BSE India Limited dated May 9, 2023, at a discount of 5% to all the Grantees of this Trench (rounded-off to nearest Rupee).

4. Total Number of Shares covered:

Total 1,35,114 Stock Options are covered herein.

5. Total Options vested:

Options vested under Trench-5 to 160 Grantees:

Sl. No.	Date of first vesting	% of vesting
1.	20.11.2025	33.33% of the options granted
2.	20.11.2026	33.33% of the options granted
3.	20.11.2027	33.34% of the options granted

6. Time within which the Option may be exercised:

Within 2 years from first vesting under this Trench.

7. Options exercised / Money realized by exercise of Options / Total Number of Shares arising as a result of exercise of Options / Options lapsed / Variation in terms of Options:

None, under this Trench.

8. Brief details of significant terms:

Terms of the above Grants are finalized by the Nomination & Remuneration Committee in-line with the current Scheme.

9. Subsequent changes / cancellation / exercise of such options:

None.

10. Diluted earning per share pursuant to issue of Equity Shares on exercise of Options:

Above Options are yet to be exercised.