

INTELLECT /SEC/2020-21

October 15, 2020

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. /1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

INTELLECT

**BSE Ltd.
1" Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
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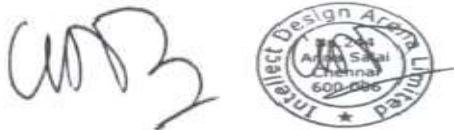
Dear Sirs,

Sub-Copy of Newspaper publication dated October 15, 2020 under Regulation 47 of SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015

Pursuant to Regulation 47 of SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015, Kindly find the enclosed Newspaper advertisement published in Business line and The Hindu-Tamil dated October 15, 2020.

We request you to kindly take the above information on record and confirm compliance.

Thanking You,
For Intellect Design Arena Limited,



**V V Naresh
Company Secretary and Compliance Officer**

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
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CABINET DECISIONS

UAE's ADNOC gets more flexibility to manage its crude oil stored in India

OUR BUREAU
New Delhi, October 14
The Union Cabinet on Wednesday approved the modification of the ADNOC Model to allow export of crude oil stored in India's Strategic Petroleum Reserves.

These modifications are to the existing commercialisation model under which the Abu Dhabi National Oil Company (ADNOC), UAE's national oil company, had stored crude oil in one cavern of Mangalore Strategic Petroleum Reserve (SPR) managed by the Indian Strategic Petroleum Reserve Limited (ISPRL).

"The modifications include increase in commercial quantity for ADNOC, allowing re-export to third countries as well as permitting coastal movement of crude from/to SPR through foreign flag vessels. ADNOC stored the entire crude oil at its own cost," an official said.

Commenting on the decision, Union Minister Prakash Javadekar said the Cabinet also gave post facto approval for the ₹3,874-crore expenditure incurred in filling up the Strategic Petroleum Reserves with 1.60 crore barrels of crude oil. He said that there has been a



Union Minister Prakash Javadekar

benefit of ₹5,000 crore to the country because of this purchase. The gain is because the

right of refusal over it was with India.

Three storage locations
ISPRL has built 5.33 million tonnes of underground storage capacity at three locations - Visakhapatnam (1.33 mt), Mangaluru (1.5 mt) and Padur (2.5 mt) till now. These reserves can meet around 9.5 days of the country's oil needs. In June 2018, the Centre also announced the creation of two new reserves, a 4-million-tonne storage facility at Chandikhol in Odisha and an additional 2.5 million-tonne facility at Padur.

crude oil was purchased when prices had plummeted to around \$21 a barrel. "Since prices have recovered from those levels, there is a gain for the country," the official said.

ADNOC had in February 2018 signed a pact to fill half of the 1.5 million tonne strategic oil storage at Mangaluru. The final shipment of the initial delivery of ADNOC crude to be stored in ISPRL's underground facility at Mangaluru had arrived in November 2018.

Under the agreement, ADNOC had the right to use a portion of the crude oil for commercial purposes but the first

4 codes, subsuming all labour laws, may go live from April 1

Draft rules for three codes to be made public next month

OUR BUREAU
New Delhi, October 14
The government intends to implement all the four labour codes from April 1. These four codes will subsume all existing 29 Central labour laws.

The four codes are - Industrial Relations Code, Code on Occupational Safety, Health & Working Conditions Code (OSH), Social Security Code and Code on Wages. Though the fourth Code was enacted and rules finalised last year, however since all are interconnected, so it has been proposed to implement all the four together.

"We have to finalise rules for remaining three codes during last quarter of FY 2020-21," Labour Secretary Purva Chandra told reporters here. There are some rules to be framed by the Centre while some are to be formulated by States.

"We have written to all the States to finalise rules on their part," he said.



The codes

- Industrial Relations Code
- Occupational Safety, Health & Working Conditions Code
- Social Security Code
- Wages Code

relating to EPFO, ESIC, building construction workers, maternity benefits, gratuity and social security fund for unorganised sector workers.

For the first time in the OSH Code, annual health check-up has been provided for workers above a certain age. It also provides for the payment of at least 50 per cent of the penalty imposed on an employer for injury or death at the work place, to the aggrieved worker, in addition to other benefits. With all these provisions, an effort has been made to give workers a safe working environment. A provision has been made that women can work in any type of institution at night as per their choice.

Fixed term conditions
The government claims that fixed term employees' service conditions, salary, leave and social security will also be the same as a regular employee. In addition, fixed term employee has also been given the right to pro-rata Gratuity.

The government hopes that these new laws will facilitate ease of doing business and boost investment. These will establish transparent, answerable and simple mechanism reducing to one registration, one licence and one return for all codes, Labour Ministry had said after passage of these codes in Parliament.

Safe working environment
The OSH Code (operational safety and health) envisages safe working environment for workers especially women. An effective dispute resolution mechanism is being ensured through Industrial Relations Code providing for time-bound dispute resolution system in every institution. The Social Security Code provides a framework to include organised and unorganised sector workers under the ambit of comprehensive social security. It also contains provisions

As far as raising the threshold in retrenchment, closure or lay-off in the IR Code from 100 workers to 300, it says labour is on the concurrent list, and the concerned State governments have the right to change the laws. He informed that as many as 16 States, using this right, have already increased this limit.

BusinessLine
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Nagarnar Steel Plant to be hived off from NMDC; demerged firm to be divested

Minimum floor price for the facility will be ₹23,140 cr

OUR BUREAU
New Delhi, October 14
The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved the demerger of Nagarnar Steel Plant from state-owned mineral producer NMDC. The Cabinet also approved the strategic disinvestment of the demerged company by selling the entire Government stake to a strategic buyer.

Minister Prakash Javadekar said: "The Nagarnar Steel Plant is 90 per cent complete. It is expected to be commissioned by March 2021. The next step will be to carve it out of NMDC Ltd by April 2021. The strategic disinvestment will be completed by September 2021."

Responding to a *BusinessLine* query, Javadekar said: "The total expenditure in setting up the Nagarnar Steel Plant was ₹23,140 crore. It is a profitable venture, so this will be the minimum floor price for strategic sale. The interests of minority stakeholders will also be protected."

In August this year, the NMDC Board had given an in-principle approval to the proposal to demerge NMDC Iron & Steel Plant, Nagarnar. This was part of long-standing considerations for unlocking its value by either roping in a strategic partner or potentially listing it separately by demerging.

The project has faced significant

delays, and the cost overrun is already said to have touched 50 per cent.

An official statement said the Nagarnar Steel Plant (NSP) will be a three million tonne per annum (mta) integrated steel plant. NMDC has invested ₹17,186 crore in the project, out of which ₹16,662 crore is from NMDC's own funds and ₹524 crore has been raised from the bond market.

Post-merger plan
The statement also said that after the demerger, NSP shall be a separate company and the managements of NMDC and NSP shall be accountable for their respective operations and financial performance. Shareholders of NMDC will also be shareholders of the demerged company (NSP) in the proportion of their shareholding.

"The demerger will also be tax-neutral from the point of view of capital gains," the statement added.

₹5,718-cr STARS project to better education in 6 States

OUR BUREAU
New Delhi, October 14
The Cabinet on Wednesday approved the implementation of a project called Strengthening Teaching-Learning and Results for States (STARS) for improving quality of education in six States. The total project cost is pegged at ₹5,718 crore with the financial support of World Bank amounting to \$500 million (approximately ₹3,700 crore), the official statement said.

The STARS project will be implemented as a new Centrally Sponsored Scheme under Department of School Education and Literacy, Ministry of Education and will involve the setting up and support to the National Assessment Centre, PARAKH as an independent and autonomous institution under the Department of School Education and Literacy, an official statement added. "The project covers Himachal Pradesh, Rajasthan, Maharashtra, Madhya Pradesh, Kerala and Odisha. The identified States will be supported to various interventions for improving the quality of education. Besides this project, it is also envisaged to implement a similar ADB funded project in Gujarat, Tamil Nadu, Uttarakhand, Jharkhand and Assam," it added.

Special package
The Cabinet also approved a special package worth ₹520 crore in the UTs of J&K and Ladakh for five years till FY 2023-24. This is being done to ensure funding of Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) in the UTs of Jammu and Kashmir & Ladakh "on a demand driven basis without linking allocation with poverty ratio during this extended period".

Meanwhile, a MoU between India and Australia for collaboration in capacity building, research and development and making an impact for sustainable groundwater management also got the Cabinet's nod.

Why do you need till November 15 to waive compound interest on loans: SC to Centre

KRISHNADAS RAJAGOPAL
New Delhi, October 14
The Supreme Court on Wednesday questioned the government's need to wait a whole month, till November 15, to notify the implementation of a scheme for waiving the compound interest (interest on interest) accumulated during moratorium against loans up to ₹2 crore.

The waiver scheme is meant to "handhold small and vulnerable borrowers" whose fortunes have dipped during the lockdown.

"Their Diwali is in your hands," the court told the government.

have already taken a decision, why do you need one month just to issue a circular?" Justice Shah asked.

In his turn, the Solicitor-General replied that the scheme was itself proof of the government's concern for the common man.

"We have already considered the plight of the common man. That is why we have brought this scheme... We would not gain anything by delaying it. There are complexities involved. November 15 is the outer limit," Mehta explained.

To this, Justice Shah said the court welcomed the step taken by the government to "take care" of the common man.

"We welcome it, but you need to implement it soon," Justice Shah said.

Mehta replied that certain "modalities" need to be worked out.

"Modalities will take a month? If you had issued a circular to the banks, they would have taken steps... Till now you have not. You have only told the court," Justice Bhushan observed.

Mehta said the government has detailed the scheme on an affidavit in court. It would not go back on its word.

Scheme for 8 categories
The waiver scheme has been proposed for eight different categories, including MSME, education, housing, consumer durables, credit card, auto, personal and consumption loans.

The RBI had termed the Centre's resolve as an "additional relief" for pandemic-induced financial distress among borrowers.

But the court sounded sceptical on Wednesday.

"Having taken the decision to waive their compound interest for the moratorium period, our only question to you is why do you require a month (till November 15) to bring this scheme into effect? Why do you delay issuing the circular?" Justice Ashok Bhushan asked Solicitor-General Tushar Mehta, appearing for the Centre and the RBI.

Justice MR Shah, also on the Bench, asked Mehta to consider the plight of the common man. "In his mind, the government has already helped him (with the waiver of compound interest)... Now he wants concrete results. When you



FDI restrictions of April will only have temporary impact: CEA Subramanian

OUR BUREAU
New Delhi, October 14
The Finance Ministry expects the foreign investment restrictions - introduced in April this year (press note 3) against investments from China and other countries with which India shares a land border - to have only "temporary impact" on start-up funding in the country, a top official said.

The increased interest among private equity investors from other countries (like US and those in EU) will have a "substitution" effect and fill the space, Chief Economic Advisor Krishnamurthy Subramanian said on Wednesday. He was speaking at a FICCI organised virtual session on 'Investment opportunities in stressed assets in India'.

Asked as to what is the impact of indirect investments from Hong Kong into India and will this be subject to government approval under new regime of press note 3, Subramanian replied to this specific question at a broader

level: "Yes, investments coming from across the border from country with which we have tensions right now... actually those need to be scrutinised. That includes not only the direct ones even indirect ones as well".

He said there will be some impact on start-up funding in short run but within some time that space will get filled. "Private equity players from other countries are keen to participate in the Indian start-up ecosystem. This impact will be temporary and substitution will happen," he added.

It may be recalled that the government had in April this year amended the foreign direct investment policy to curb opportunistic takeovers/acquisi-

tions of Indian companies due to the pandemic. The change in FDI policy expanded the list of countries whose investors are no longer eligible to invest in India under the automatic route. Also, an investment in India - that would otherwise fall under automatic route - now falls under the government route if the investing entity has a "beneficial owner" who is from such bordering country.

The private equity industry in India had earlier this year sought clarity from the government as to whether press note 3 will cover entities within Hong Kong operating as regional headquarters or having holding companies even though it may not share a land border with India.



Krishnamurthy Subramanian, CEA

WPI inflation rises to 1.32% in Sept

OUR BUREAU
New Delhi, October 14
Wholesale price-based inflation (WPI) rose to a seven-month high of 1.32 per cent in September 2020, higher than 0.33 per cent in same month last year. The bump up in WPI comes on the back of costlier food prices. In August 2020, the WPI had touched 0.16 per cent.

The latest WPI print is significant as it is for the second straight month that it is showing positive reading after being in negative territory for four consecutive months April (-)1.57 per cent; May (-)3.37 per cent; June (-)1.81 per cent; and July (-)0.58 per cent.

Food articles inflation during September 2020 stood at 8.17 per cent against 3.84 per cent in August, official DP data showed. Vegetable prices

inflation was as high as 36.54 per cent and potato prices saw 107.63 per cent on a year-on-year basis.

Manufactured products inflation in September stood at 1.61 per cent from 1.27 per cent in August 2020.

Policymakers are now guided by the movements in retail inflation and not by the wholesale price index-based inflation.

Commenting on the latest WPI print, Madan Sabnavis, Chief Economist, CARE Ratings, said that inflation for manufactured goods has started increasing in the last four months and this is a positive sign. "It is good for industry which is looking for a change in fortunes which have been down-beat in the past signifying loss of purchasing power. This is hence a positive sign," he said.

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Phone: 04632-220001 Fax: 04632-221353

NOTICE
Notice is hereby given, pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of the Board of Directors of the Company will be held on **Wednesday, 11th November, 2020** inter-alia to consider and approve the Un-audited Financial Results for the Quarter and Half year ended 30th September, 2020.

This Notice is also available on the Website of the Company at <http://www.loyalttextiles.com>

By Order of the Board
Sd/-
P. Mahadevan
Company Secretary & Compliance Officer

Place: Chennai
Date: 14th October, 2020

Sasken Technologies Ltd.
Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071. CIN: L72100KA1985PL0014226; Tel: +91 80 6594 3000; Fax: +91 80 2535 1133; E-mail: investor@sasken.com; Website: www.sasken.com

NOTICE
A meeting of the Board of Directors of the Company will be held on Wednesday, October 21, 2020 to consider among other things: 1) audited financial results of the Company for the quarter and half year ended September 30, 2020; and 2) proposal for declaration of an interim dividend for the financial year 2020-21. Further details are available on the website of (a) Company (www.sasken.com); (b) BSE Limited (www.bseindia.com); and (c) National Stock Exchange of India Limited (www.nseindia.com).

For Sasken Technologies Limited
Bengaluru, 13.10.2020 S. Prasad
AVP & Company Secretary

PRICOL LIMITED
CIN: L34200TN2011PLC02164
Registered Office: 108, Race Course, Coimbatore - 641 018. Phone: +91 422 433000; website: www.pricol.com; e-mail: cs@pricol.in

NOTICE
Notice is hereby given that pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, 64th meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, 22nd October 2020**, to consider and to take on record, inter alia, the unaudited financial results of the Company for the quarter and half year ended 30th September 2020.

The above notice is available on the company's website www.pricol.com and also on the website of Stock Exchanges www.nseindia.com and www.bseindia.com.

For Pricol Limited
T.G.Thamizhamban
Company Secretary

14.10.2020
Coimbatore

INTELLECT DESIGN ARENA LIMITED
(CIN: L72900TN2011PLC080183)
Registered Office : No.244, Anna Salai, Chennai-600 006.
Corporate Office: Plot No.3/G-3, SIPCOT IT Park, Siruseri, Chennai-600 130.
Email : shareholder.query@intellectdesign.com, company.secretary@intellectdesign.com
Website : www.intellectdesign.com Phone : 044-6700 8000, Fax : 044-6700 8874

COMPANY NOTICE
Pursuant to Regulation 47(1)(a) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of Intellect Design Arena Limited will be held on Friday, the 30th October, 2020 at the Registered Office of the Company, to consider, approve and take on record the unaudited financial results (both Standalone and Consolidated) of the Company for the quarter ended 30th September, 2020, inter alia any other business.

Further, the Company confirms that as per the Company's internal Policy for Prevention of Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information, the trading window for dealing in the securities of the Company has been closed for the Company's Directors, Officers and designated employees from 01st October, 2020 till 48 hours after the announcement of financial results to the public, i.e. 01st November, 2020. For more information, kindly visit Company's website, i.e. www.intellectdesign.com or Stock Exchanges website i.e., www.nseindia.com or www.bseindia.com

By Order of the Board
for Intellect Design Arena Limited

Sd/-
V V Nares
Company Secretary & Compliance Officer

Place : Chennai
Date : 14.10.2020

Sundram Fasteners Limited
CIN: L35999TN1962PLC004943
Registered office: 96-A, 11th Floor, Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004
Tel: +91 -44 -29478500 | Fax: 91 -44 -29478510
Email: investorshelpdesk@sfll.co.in | Website: www.sundram.com

NOTICE OF THE BOARD MEETING
NOTICE is hereby given, that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, November 04, 2020**, to consider, review and approve the un-audited financial results for the second quarter ended September 30, 2020.

This intimation is available on the website of the Company, www.sundram.com and also on the website of the Stock Exchanges, www.nseindia.com (National Stock Exchange of India Limited) and www.bseindia.com (BSE Limited), where the shares of the Company are listed.

For SUNDARAM FASTENERS LIMITED
R Dilip Kumar
Chennai 14.10.2020 Vice President - Finance & Company Secretary

यूको बैंक UCO BANK
(Govt. of India Undertaking)
Head Office: 10, B. T. M. Sarani, Kolkata - 700 001

NOTICE
NOTICE is hereby given that pursuant to Regulation 57 of UCO Bank (Shares & Meetings) Regulation 2003, Extraordinary General Meeting (EGM) of the shareholders of UCO Bank will be held on Thursday, 26th November, 2020 at 11.00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact following business: "Election of one director under section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 from amongst the Shareholders of the Bank other than the Central Government."

The deemed venue for the meeting shall be UCO Bank Head Office, 10, BTM Sarani, Kolkata-700001.

- Notice is further given that Bank has fixed up 23rd October, 2020 as specified date for the purpose of determining the eligibility of the shareholders to participate i.e. nominate, contest and vote in the election of Director from amongst the shareholders other than the Central Government.
- Individual notices will be sent to the eligible shareholders of the Bank whose email addresses are registered with the Bank/Depository Participant(s). Shareholders whose email id are not registered with the Bank or Bank's Registrar and Share Transfer Agent, M/S KFin Technologies Pvt. Ltd., (formerly known as Kavya Fintech Pvt. Ltd.) may download the notice of EGM from the Bank's website www.ucobank.com/investors or can request for providing the same by sending email to hosgr.calcutta@ucobank.co.in
- The notice along with formats of Declaration Form, Nomination form and Personal Declaration and Undertaking are made available on the Bank's website i.e. www.ucobank.com/investors.
- Shareholders (other than the Central Government) who are desirous of contesting the election of director of the Bank should submit a minimum of 100 valid nominations along with the declaration/ bio-data and other related documents in a sealed envelope to the Company Secretary, UCO Bank Head Office, Finance Department, No.2, India Exchange Place, 3rd Floor, Kolkata - 700001 on or before Wednesday, 11th November, 2020.
- The Bank has in terms of Regulation 44 of the SEBI (LODR) Regulations, 2015 provided remote e-voting facility to shareholders to vote on agenda to be transacted in the EGM. The details of process of e-voting is available to the shareholders in the Notice of EGM being circulated to the shareholders. The remote e-voting period commences on 23rd November, 2020 (9:00 a.m.) and ends on 25th November, 2020 (5:00 p.m.).
- The facility for voting will also be made available during the EGM and those shareholders present in the EGM through VC/OAVM, who have not cast their vote on the resolution through remote e-voting shall be eligible to vote through the e-voting system at the EGM.
- The consolidated results of remote e-voting and voting at the EGM will be announced by the Bank in its website, KFin's website and will also inform to Stock Exchanges.
- In case of any queries regarding e-voting, call the toll free 1-800-3454001 or contact Mr. S.V. Raju, Deputy General Manager, KFin Technologies Pvt. Ltd., Phone : +91 40 6716 2222, email-raju.sv@kfintech.com.

By order of the Board of Directors
sd/-
(A.K. Goel)
Date : 14.10.2020 Managing Director & CEO

Honours Your Trust

