

Date: 30th August 2022

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Symbol: SILVERTUC	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. Scrip Code - 543525
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Dear Sir/Madam,

Subject – Announcement under Regulation 30 of SEBI(LODR)Regulations,2015

In connection to our letter dated 25th July,2022 regarding the Company that has been incorporated as a wholly-owned subsidiary (WOS) in the name of **Silver Touch Auto Tech Private Limited** on 25/07/2022 under the Corporate Identification Number (**CIN: U72900GJ2022PTC134200**).

We would further wish to inform you that our management is of the view as provided under -

The Promoters of the Company are of the view, that by incorporation of specific company in this field will give the added advantage and leverage to **Silver Touch Technologies Limited** and all its clients.

There will be a Value-addition of the Company's current business and will improve the opportunity for company to grow and expand in new segment with the help of Technology.

It will create the new area of business for Silver Touch Technologies to work upon for the future growth prospects of the company by Incorporating the dedicated Wholly-Owned Subsidiary Company in the field of Automotive Sector.

The above information is for your record.

Thanking You,

For, **Silver Touch Technologies Limited**





Vishnu H Thaker
Company Secretary & Compliance Officer

Silver Touch Technologies Limited

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.

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CIN: L72200GJ1995PLC024465

Silver Touch(NSE: SILVERTUC; BSE: 543525), is pleased to announce the incorporation of Wholly-owned Subsidiary Company in the name of Silver Touch Auto Tech Private Limited in India as on 25th day of July, 2022.

About Silver Touch Technologies Ltd:

Silver Touch (NSE: SILVERTUC; BSE: 543525), is a mid-market & enterprise digital transformation company that engineers excellence for customers in the UK, US and India. It enables business transformation through its service offerings, which include application development, support and testing, BI and analytics, Business Consulting, ERP, RPA, AI/ML and cloud services. Silver Touch helps businesses evolve new processes and implement digital services for the customer, suppliers and employees for achieving excellence. Silver Touch thrives for digital excellence for Customers and helps them implement digital experience. Learn more by visiting our website www.silvertouch.com

Silver Touch Auto Tech Private Limited:

The main business activity of Silver Touch Auto Tech Private Limited is doing business in the field of Automotive testing, Fitness Centre, Automotive driving test tracing, I.T. enabled Services, Facility Management Centre etc.

With the use of technology by creating the Fitness Centre and Automotive test tracing, providing the technology-driven atmosphere in a well-phased manner, it will make the horizontal expansion of the Silver Touch Technologies Limited in the field of automotive.

Management View:

The Promoters of the Company are of the view that by incorporation of a specific company in this field will give the added advantage and leverage to Silver Touch Technologies Limited and all clients.

There will be a Value-addition of the Company's current business and will improve the opportunity for the company to grow and expand in a new segment with the help of Technology. It will create a new area of business for Silver Touch Technologies to work upon for the future growth prospects of the company by incorporating the dedicated Wholly-Owned Subsidiary Company in the field of Automotive Sector.