



August 18, 2023

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India

Dear Sir/Madam,

**Subject** : *Intimation regarding change of Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) of HealthCare Global Enterprises Limited (“the Company”)*

**Stock Code** : *BSE – 539787, NSE – HCG*

**Reference** : *Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circulars”)*

Pursuant to Regulation 30 read with Schedule III Part A of SEBI LODR Regulations and SEBI Circulars; we wish to inform you that Mr. Srinivasa V. Raghavan, CFO and KMP of the Company, will cease to hold the position as the CFO and KMP, with effect from August 20, 2023, on account of his retirement from the Company.

Consequent to the above retirement and based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the Board of directors of the Company, at its meeting held today, August 18, 2023, has approved the appointment of Ms. Ruby Ritolia, as CFO and KMP of the Company, with effect from the start of business hours on August 21, 2023.

Mr. Srinivasa Raghavan will continue to be in the Company for a mutually agreed period, to facilitate a smooth transition to Ms. Ruby Ritolia.

Additional information as required under SEBI LODR Regulations and SEBI Circulars, with regard to the change of CFO and KMP is enclosed as Annexure 1.



The Members of the Board have placed on record their sincere appreciation for the invaluable contribution made by Mr. Srinivasa Raghavan during his tenure with the Company; and welcomed Ms Ruby Ritolia as CFO and KMP of the Company.

We request you to take this on record and to treat the same as compliance with the applicable provisions of SEBI LODR Regulations.

Thanking you,

For **HealthCare Global Enterprises Limited**

**Sunu Manuel**  
**Company Secretary & Compliance Officer**



**Annexure I**  
**Disclosures in terms of Regulation 30 of SEBI LODR Regulations read with SEBI**  
**Circulars on the appointment of Ms Ruby Ritolia as Chief Financial Officer and KMP**

Sl. No	Particulars	Details
1.	Reason for change	Appointment of Ms. Ruby Ritolia, as Chief Financial Officer and KMP of the Company, effective from August 21, 2023, upon Mr. Srinivasa Raghavan, current Chief Financial Officer ceasing to hold the position as the CFO and KMP of the Company with effect from August 20, 2023, on account of his retirement from the Company.
2.	Date of Appointment & term of appointment	Date of Appointment – August 21, 2023. Term of appointment shall commence from the start of business hours on August 21, 2023, and shall continue as per the terms of employment as recommended by the NRC and approved by the Board of Directors, from time to time.
3.	Brief profile	<p>Ruby has a remarkable 17-year track record as a finance professional. Ruby earned her Bachelor's degree from Nagpur University and successfully completed her CA in 2005. Her enthusiasm for collaborating with prominent corporations led her to start her career journey with Nestle India, where she dedicated 7 years of her professional life. Throughout her tenure at Nestle, Ruby held diverse and impactful roles spanning corporate costing, Financial Planning, Decision Support, Systems Implementation, and Factory Finance across different regions in India. A notable highlight of her career was her leadership in overseeing finance operations for a significant factory based in Goa during her final role at Nestle.</p> <p>In 2012, Ruby seized a growth opportunity at Hindustan Unilever to elevate her financial skills. She assumed the mantle of leading commercial finance for North India, intricately aligning with sales, marketing, and distribution teams. Overseeing a substantial INR 6000 crore revenue business, Ruby strategically employed technology and analytics, heightening business performance and profitability.</p> <p>In 2015, Ruby left Unilever to join a healthcare startup, which faced scaling challenges. In 2016, she became Marico's Head of Supply Chain Finance for the India operations. Over 3 years, Ruby enhanced cost savings, optimized manufacturing footprint and established GST systems company-wide.</p> <p>Since 2019, Ruby has held significant positions in M&amp;A and Investor Relations at Marico. She led finance for Marico's international business, a substantial INR 2000 crore revenue business along with M&amp;A responsibility for the group, reporting to the CFO. She has strategically executed M&amp;A in both domestic and international markets.</p>