



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/24-25/22

May 3, 2024

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that in order to facilitate the restructuring in the Aerospace business, the Board of Directors at its meeting held on May 3, 2024 have approved to acquire 50,000 equity shares of ₹10/- each of Ray Global Consumer Enterprise Limited ('RGCEL') from Ray Global Consumer Products Limited ('RGCP'), for an amount aggregating to ₹5 lakhs (together referred to as 'Transaction'). Consequent to the Transaction, RGCEL will become a direct wholly owned subsidiary of the Company.

The details of the subsidiary as required under Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 1:05 p.m.

This is for your information and dissemination.

Thanking you.

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Ray Global Consumer Enterprise Limited ('RGCEL') is a company incorporated under the Companies Act, 2013 and having its registered office at Pokhran Road No- 1, Jekegram, Near Cadbury Junction, Thane - 400606 and is a wholly owned subsidiary of Ray Global Consumer Products Limited (RGCPPL').</p> <p>The turnover of RGCEL for the financial year ended on 31 March 2024 is Nil.</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Yes. RGCEL is a wholly owned subsidiary of RGCPPL. Further, RGCPPL is a wholly owned subsidiary of Ray Global Consumer Trading Limited, an associate company of the Company.</p> <p>Consequent to the present transaction, the Company will directly hold 50,000 equity shares of face value ₹10/- each of RGCEL (100% equity stake). As a result, RGCEL will become a direct wholly owned subsidiary of the Company.</p> <p>The transaction shall be done according to the prevalent laws and regulations. The transaction is being done at "arm's length".</p>
c)	Industry to which the entity being acquired belongs	RGCEL currently does not carry on any business. The object clause of the RGCEL will be amended suitably to reflect the new line of business.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to facilitate restructuring in the Aerospace business, the Company has approved acquisition of RGCEL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Before May 09, 2024



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Sr. No.	Particulars	Details
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	The Board approved the acquisition of 50,000 equity shares of ₹10/- each representing 100% paid-up equity share capital of RGCEL for a total purchase consideration of ₹5 lakhs.
i)	Percentage of shareholding / control acquired and/ or number of shares acquired;	The Board approved to acquire 100% equity shares of RGCEL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: RGCEL currently does not carry on any business. The object clause of the RGCEL will be amended suitably to reflect the new line of business.</p> <p>Date of Incorporation: February 2, 2021</p> <p>Last 3 years turnover: FY24 – Nil FY23 – Nil FY22 – Nil</p>



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