



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/SE/31/2020-21

23.06.2020

To

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 511108	National Stock Exchange of India Limited, “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code :- SHIVATEX
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Dear Sir,


SUB: REPLY FOR YOUR MAIL DT: 19.6.2020 AND SHAREHOLDER'S MAIL DT: 17.6.2020 - REG.

With reference to your e-mail dt: 19.6.2020, we have already provided all possible necessary details required under the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.5.2020 vide our letter No. STYL/SEC/SE/26/2020-21 dated 15th June 2020. Now, we furnish the following information as suggested in the said Circular for ease of reference.

Thanking you

Yours truly

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254



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SEBI CIRCULAR: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

S.NO	Particulars	Remarks
1.	Impact of the CoVID-19 pandemic on the business;	<p>Pursuant to the lockdown announced by the Government on account of the Covid-19 Pandemic, the manufacturing operations of the Company were suspended at the close of 24.03.2020. However, lamination and garment divisions were continuing its functions during lockdown period to produce PPE for government supply, with the approval of the concerned authorities. Because of the said lockdown the normal business operations of the Company has been affected severally.</p> <p>The COVID-19 Pandemic has marginally affected the performance of the last quarter ending on 31st March, 2020 and severely affected the first quarter operations for the financial year 2020-21 and the impact of the same on the remaining quarters are un-fathomable.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Company is carrying its operations as per the guidelines issued by the appropriate Government from time to time.
3.	Schedule, if any, for restarting the operations;	Except the Processing Division, all the units and offices resumed partial operations on 04.05.2020. Coating and Lamination division resumed its operations on 01.06.2020
4.	Steps taken to ensure smooth functioning operations;	Company has taken all the necessary and effective steps to create awareness among employees at all levels over Personnel hygiene, Social Distancing and other allied matters to sustain under Pandemic environment.
5.	Estimation of the future impact of CoVID-19 on its operations;	Presently, the company is not in a position to estimate and make a judgement about the future impact on its operations due to uncertain nature of the continuing impact of COVID-19.



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6.	Details of impact of CoVID-19 on listed entity's	
	a. Capital and financial resources;	No change in the capital structure
	b. Profitability;	Will have its severe impact on profitability
	c. Liquidity position;	Company is optimistic about maintaining the liquidity position
	d. Ability to service debt and other financing arrangements;	The Company is confident of serving debt obligation from internal sources and considering various relaxations and guidelines announced by Reserve Bank of India from time to time.
	e. Assets;	Have no impact on the assets of the Company
	f. Internal financial reporting and control;	Continue to be adequate and commensurate with the nature and size of the business
	g. Supply chain;	COVID-19 Pandemic has disturbed the demand-supply situation of Company's products.
	h. Demand for its products/services;	Post the lock-down period the market is responding positively
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	No identifiable impact at this juncture
8.	Other relevant material updates about the listed entity's business.	<p>During the lock-down period, in support of the Government initiatives to combat Corona Virus, the Company has forayed into the field of Medical Textiles and introduced the Personnel Protective Equipment (PPE).</p> <p>Post the lock-down period, Company has introduced the products like re-usable Face Masks and Anti-Viral Fabrics. All the said new launches has been intimated to the Stock Exchanges.</p>

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

(X)

S.K.SUNDARARAMAN
Managing Director