

Date: 12th November, 2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 4th November, 2022, we wish to inform you that the meeting of the Board of Directors held today i.e. 12th November, 2022. The Board in the meeting held today considered the following matters:

i. Approval of the Unaudited Financial Results for the Quarter and half Year ended 30th September, 2022.

The Board inter – alia, considered and approved the Unaudited Financial Results both Standalone and Consolidated for the quarter and half year ended 30th September, 2022. The same was also reviewed by the Audit Committee in its meeting held today.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

ii. Adoption of Policies

The Board has amendments and approved the following policies: -

- Policy on Corporate Social Responsibility
- Remuneration Policy
- Policy on Prevention of Sexual Harassment at Workplace

The copies of the policies will be made available on the website of the Company under the following link: <https://lancor.in/investors>

The meeting of the Board of Directors of the Company commenced at 11:00 A.M and concluded at 4.00 P.M.

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA



Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2022 of Lancor Holdings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 3,027.92 lakhs.

Our conclusion is not modified in respect of this matter.

Place: Mumbai
Date: November 12, 2022

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W
KOPPULA YAGNA NARAYANA
NARAYANA
Digitally signed by KOPPULA
YAGNA NARAYANA
Date: 2022.11.12 15:02:38
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K.Y. Narayana
Partner
Membership No. 060639
UDIN: 22060639BCWVMV3649

LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

| (RS. IN LAKHS, EXCEPT EPS) | | | | | | | |
|----------------------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| S.No | Particulars | Quarter ended | | | Half Year ended | | Year ended |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| 1 | Income | | | | | | |
| | a) Revenue from operations | 3,045.86 | 2,576.32 | 3,319.58 | 5,622.18 | 5,101.86 | 10,523.90 |
| | b) Other income | 26.87 | 24.78 | 20.16 | 51.65 | 59.89 | 72.05 |
| | Total Income from operations (Net) | 3,072.73 | 2,601.10 | 3,339.74 | 5,673.83 | 5,161.75 | 10,595.95 |
| 2 | Expenses | | | | | | |
| | a) Land and land related expenses | 21.07 | 3.09 | 25.47 | 24.16 | 25.47 | 73.10 |
| | b) Cost of materials & construction expenses | 638.62 | 2,445.66 | 541.67 | 3,084.27 | 1,008.40 | 2,042.53 |
| | c) Changes in inventory of finished goods and work-in-progress | 1,195.90 | (939.60) | 2,303.39 | 256.30 | 2,455.02 | 5,611.61 |
| | d) Employee benefits expense | 160.66 | 162.13 | 146.91 | 322.79 | 295.22 | 602.26 |
| | e) Finance Cost | 483.36 | 663.91 | 646.51 | 1,147.27 | 1,339.39 | 2,557.43 |
| | f) Depreciation and amortization expense | 43.54 | 43.12 | 32.12 | 86.66 | 61.51 | 137.85 |
| | g) Other expenses | 466.93 | 198.79 | 211.38 | 665.72 | 409.09 | 993.55 |
| | Total Expenses | 3,010.07 | 2,577.10 | 3,907.45 | 5,587.17 | 5,594.10 | 12,018.32 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 62.66 | 23.99 | (567.71) | 86.66 | (432.35) | (1,422.38) |
| 4 | Exceptional Items (net) | - | - | - | - | - | - |
| 5 | Profit / (loss) before tax (3-4) | 62.66 | 23.99 | (567.71) | 86.66 | (432.35) | (1,422.38) |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | 16.00 | - | (23.03) | 16.00 | - | - |
| | (b) Deferred tax | 66.94 | 38.67 | (169.32) | 105.61 | (153.74) | (382.52) |
| 7 | Profit / (loss) for the period (5-6) | (20.27) | (14.68) | (375.36) | (34.95) | (278.61) | (1,039.87) |
| 8 | Other Comprehensive Income / (loss) (net of tax) | | | | | | |
| | Items that will not be reclassified to profit or loss | (3.49) | (3.49) | (9.56) | (6.97) | (13.32) | (14.82) |
| 9 | Total Comprehensive Income / (loss) after tax (7+8) | (23.76) | (18.17) | (384.92) | (41.93) | (291.93) | (1,054.68) |
| 10 | Paid up equity share capital (face value Rs.2/- each) | 810.00 | 810.00 | 810.00 | 810.00 | 810.00 | 810.00 |
| 11 | Other Equity | - | - | - | - | - | 12,312.29 |
| 12 | Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) : | | | | | | |
| | a) Basic (in Rs.) | (0.05) | (0.04) | (0.93) | (0.09) | (0.69) | (2.57) |
| | b) Diluted (in Rs.) | (0.05) | (0.04) | (0.93) | (0.09) | (0.69) | (2.57) |

for and on behalf of the Board of Directors

SHEKAR R V Digitally signed by SHEKAR R V
Date: 2022.11.12 14:38:02
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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: November 12, 2022

| LANCOR HOLDINGS LIMITED | | | |
|---|--|--------------------------|----------------------|
| UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022 | | | |
| | Particulars | (RS. IN LAKHS) | |
| | | As at September 30, 2022 | As at March 31, 2022 |
| | | Un Audited | Audited |
| ASSETS | | | |
| 1 | Non-Current Assets | | |
| | a. Property, Plant and Equipment | 739.70 | 740.98 |
| | b. Capital Work In Progress | 353.22 | 300.47 |
| | c. Investment Property | 3,111.90 | 3,153.33 |
| | d. Other Intangible Assets | 25.19 | 9.41 |
| | e. Financial Assets | | |
| | i) Investments | 440.69 | 438.19 |
| | ii) Other financial assets | 452.47 | 253.36 |
| | f. Deferred Tax Assets (Net) | 1,664.56 | 1,767.48 |
| | g. Non Current Tax Assets | 89.54 | 79.54 |
| | h. Other Non-Current Assets | 958.36 | 997.72 |
| | Total Non-Current Assets | 7,835.63 | 7,740.48 |
| 2 | Current Assets | | |
| | a. Inventories | 20,646.75 | 20,903.06 |
| | b. Financial Assets | | |
| | i) Trade Receivables | 1,629.84 | 1,064.71 |
| | ii) Cash and Cash Equivalents | 181.77 | 372.04 |
| | iii) Bank balance other than above | 53.25 | 52.59 |
| | iv) Other financial assets | 1,282.22 | 2,102.61 |
| | c. Current Tax Assets (Net) | 32.40 | 32.40 |
| | d. Other Current Assets | 529.28 | 382.32 |
| | Total Current Assets | 24,355.51 | 24,909.71 |
| | Total Assets | 32,191.14 | 32,650.19 |
| EQUITY AND LIABILITIES | | | |
| 1 | Equity | | |
| | a. Equity Share Capital | 810.00 | 810.00 |
| | b. Other Equity | 12,270.36 | 12,312.29 |
| | Total Equity | 13,080.36 | 13,122.29 |
| 2 | Non-Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i) Borrowings | 7,066.79 | 7,970.08 |
| | ii) Trade Payable | | |
| | Total outstanding dues of Micro enterprises and Small enterprises | - | - |
| | Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 1.79 | 147.42 |
| | b. Provisions | 72.78 | 67.70 |
| | Total Non-Current Liabilities | 7,141.35 | 8,185.19 |
| 3 | Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i) Borrowings | 6,797.75 | 9,462.25 |
| | ii) Trade Payable | | |
| | Total outstanding dues of Micro enterprises and Small enterprises | 0.84 | 1.04 |
| | Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 1,851.82 | 357.05 |
| | iii) Other Financial Liabilities | 1,701.90 | 497.42 |
| | b. Other Current Liabilities | 1,599.57 | 1,013.91 |
| | c. Provisions | 17.55 | 11.03 |
| | Total Current Liabilities | 11,969.43 | 11,342.71 |
| | Total Equity and Liabilities | 32,191.14 | 32,650.19 |

Note :- Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

SHEKAR R V

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Date: 2022.11.12 14:38:57 +05'30'

R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: November 12, 2022

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED
UNAUDITED STANDALONE STATEMENT OF CASHFLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2022



| Particulars | Period ended | |
|---|----------------------------------|---------------------------|
| | September 30, 2022 Un Audited | March 31, 2022 Audited |
| I. Cash flow from operating activities | | |
| Net profit before tax | 86.66 | (1,422.37) |
| Adjustment of Non Cash items | | |
| Interest income on fair valuation of loan to related parties & employees | (4.63) | (7.40) |
| Provision for (Gain)/loss on fair valuation of investment | (2.50) | 4.79 |
| Provision for expected credit loss | 3.77 | 0.37 |
| Depreciation and amortisation | 86.66 | 137.85 |
| Interest income | (6.56) | (14.09) |
| Finance cost | 857.27 | 1,453.10 |
| Provision for gratuity/ bonus | 9.86 | 19.90 |
| PPE written off/Advances written off/Trade payables written back | - | 0.98 |
| Profit or loss on sale of PPE | (2.34) | (1.15) |
| Share of (profit)/loss from investment in partnership firm | (10.32) | (18.34) |
| Operating profit before working capital changes | 1,017.87 | 153.64 |
| Changes in assets and liabilities | | |
| (Increase)/ decrease in inventories | 610.44 | 6,691.03 |
| (Increase)/ decrease in trade and other receivables | (568.90) | (210.88) |
| (Increase)/ decrease in other financial assets | 642.48 | (1,765.55) |
| (Increase)/ decrease in other assets | (107.61) | 527.56 |
| Increase/(decrease) in provisions and employee benefits | (7.92) | (15.47) |
| Increase/(decrease) in lease liabilities | - | (1.30) |
| Increase/(decrease) in other financial liabilities | 1,155.76 | 331.66 |
| Increase/(decrease) in other current Liabilities | 585.65 | 285.77 |
| Increase/(decrease) in trade payables | 1,348.94 | (160.30) |
| Cash generated from operations | 4,676.72 | 5,836.15 |
| Less: Income Taxes Paid | (26.00) | (61.37) |
| Net cash flows from operating activities (A) | 4,650.72 | 5,774.78 |
| II. Cash flow from investing activities | | |
| Payment for acquisition of PPE/capital work in progress/intangible assets | (122.14) | (99.44) |
| Proceeds from sale of PPE | 12.00 | 0.89 |
| Expenditure on investments made during the year | - | (5.00) |
| Finance income | (0.36) | 11.19 |
| Net cash flows from investing activities (B) | (110.50) | (92.36) |
| III. Cash flow from financing activities | | |
| Proceeds from Non current borrowings | 2,696.94 | 4,148.76 |
| Repayment of Non current borrowings | (5,598.60) | (6,873.29) |
| Increase/(Decrease) in current borrowings | (730.27) | (440.76) |
| Payment towards lease liability | - | (1.33) |
| Finance charges paid | (1,099.21) | (2,455.72) |
| Dividends paid on equity shares | 0.66 | (0.03) |
| Net cash flows from financing activities (C) | (4,730.49) | (5,622.37) |
| Net increase / (decrease) in cash and cash equivalents - (A + B + C) | (190.27) | 60.05 |
| Cash and cash equivalents at the beginning of the year | 372.04 | 311.99 |
| Effect of exchanges rate changes on cash and cash equivalents | | |
| Cash and cash equivalents at the end of the year | 181.77 | 372.04 |
| Components of Cash and Cash Equivalent | | |
| Balances with banks under various accounts | 181.65 | 372.03 |
| Cash on hand | 0.12 | 0.01 |
| Cash and cash equivalents reported in balance sheet | 181.77 | 372.04 |
| Cash and cash equivalents reported in cash flow statement | 181.77 | 372.04 |

Note: Above statements has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

for and on behalf of the Board of Directors

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Date: 2022.11.12 14:39:18 +05'30'

R.V SHEKAR
Managing Director
DIN: 00259129

Place : Chennai
Date: November 12, 2022

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Standalone Results

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2022. The statutory auditors have carried out the limited review of the results.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of information by Ind AS 108.
4. In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the week commencing November 14th 2022.
5. Figures of the previous periods have been reclassified and / or regrouped wherever necessary to conform to the figures of the current period.

Signed for Identification By
KOPPULA
YAGNA
NARAYANA
Nayan Parikh & Co
Mumbai

Digitally signed by
KOPPULA YAGNA
NARAYANA
Date: 2022.11.12 14:59:21
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For and behalf of Board of Directors
SHEKAR R
V
R.V.Shekar
Managing Director
DIN:00259129

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SHEKAR R V
Date: 2022.11.12
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Place: Chennai
Date : November 12, 2022

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2022 of Lancor Holdings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended on September 30, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE 2410) "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited standalone financial results of the following entities:

| S. No. | Name of the Entities |
|---------------|--|
| | Subsidiaries |
| 1 | Lancor Maintenance & Services Limited |
| 2 | Central Park West Venture (Partnership firm) |
| 3 | Lancor Infinys Limited |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of three subsidiaries included in the Statement, whose unaudited standalone financial results reflect total assets of Rs. 1809.98 lakhs as at September 30, 2022 and total revenue of Rs. 37.03 lakhs, total net profit/ (loss) after tax of Rs. 10.40 lakhs and total comprehensive income / (loss) of Rs. 10.40 lakhs for the quarter and half year ended September 30, 2022 respectively and cash flows (net) of Rs.0.99 Lakhs for the quarter and half year ended September 2022 as considered in the Statement. These unaudited standalone financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

Emphasis of Matter

7. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 3,027.92 lakhs.

Our opinion is not modified in respect of this matter.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W

KOPPULA YAGNA
NARAYANA

Digitally signed by KOPPULA
YAGNA NARAYANA
Date: 2022.11.12 15:37:02
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K.Y. Narayana

Partner

Membership No. 060639

UDIN No: 22060639BCWVOS8216

Place: Mumbai

Date : November 12,2022.

| LANCOR HOLDINGS LIMITED | | | | | | | |
|--|--|-----------------|-----------------|-----------------|-----------------|-------------------|----------------------------|
| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022 | | | | | | | |
| S. No | Particulars | Quarter Ended | | | Half Year Ended | | (RS. IN LAKHS, EXCEPT EPS) |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| | a) Revenue from operations | 3,062.97 | 2,595.23 | 3,339.34 | 5,658.20 | 4,887.48 | 10,345.00 |
| | b) Other income | 21.63 | 16.11 | 13.09 | 37.74 | 46.09 | 48.34 |
| | Total Income from Operations (Net) | 3,084.60 | 2,611.34 | 3,352.43 | 5,695.94 | 4,933.57 | 10,393.34 |
| 2 | Expenses | | | | | | |
| | a) Land and land related expenses | 21.07 | 3.09 | 25.47 | 24.16 | 25.47 | 73.10 |
| | b) Cost of materials & construction expenses | 636.52 | 2,447.75 | 541.67 | 3,084.27 | 1,008.40 | 2,042.53 |
| | c) Changes in inventory of finished goods and work-in-progress | 1,195.90 | (939.60) | 2,303.38 | 256.30 | 2,863.25 | 6,019.84 |
| | d) Employee benefits expense | 160.67 | 162.13 | 146.92 | 322.80 | 295.23 | 602.27 |
| | e) Finance Cost | 483.36 | 663.91 | 1,304.15 | 1,147.27 | 1,339.39 | 2,557.43 |
| | f) Depreciation and amortization expense | 50.86 | 50.36 | (619.66) | 101.22 | 73.22 | 166.66 |
| | g) Other expenses | 472.61 | 199.27 | 213.50 | 671.87 | 412.39 | 1,002.71 |
| | Total Expenses | 3,020.98 | 2,586.91 | 3,915.43 | 5,607.89 | 6,017.34 | 12,464.54 |
| 3 | Profit / (loss) before exceptional items and tax (1-2) | 63.62 | 24.43 | (563.00) | 88.05 | (1,083.77) | (2,071.20) |
| 4 | Exceptional Items (net) | - | - | - | - | - | - |
| 5 | Profit / (loss) before tax (3-4) | 63.62 | 24.43 | (563.00) | 88.05 | (1,083.77) | (2,071.20) |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | 13.95 | 0.35 | (21.37) | 14.30 | 3.24 | 3.04 |
| | (b) Deferred tax | 70.08 | 38.54 | (167.37) | 108.62 | (149.83) | (375.09) |
| 7 | Profit / (loss) for the period (5-6) | (20.41) | (14.46) | (374.27) | (34.87) | (937.18) | (1,699.15) |
| 8 | Non Controlling Interest | - | - | - | - | - | - |
| 9 | Profit / (Loss) after Tax and Non Controlling Interest | (20.41) | (14.46) | (374.27) | (34.87) | (937.18) | (1,699.15) |
| 10 | Other Comprehensive Income / (loss) (net of tax) | | | | | | |
| | Items that will not be reclassified to profit or loss | (3.49) | (3.49) | (9.56) | (6.97) | (13.32) | (14.82) |
| | a) Attributable to owners of the parent | (3.49) | (3.49) | (9.56) | (6.97) | (13.32) | (14.82) |
| | b) Attributable to Non Controlling Interest | - | - | - | - | - | - |
| 11 | Total comprehensive income / (loss) after tax (7+10) | (23.90) | (17.94) | (383.83) | (41.84) | (950.50) | (1,713.97) |
| | a) Attributable to owners of the parent (9+10a) | (23.90) | (17.94) | (383.83) | (41.84) | (950.50) | (1,713.97) |
| | b) Attributable to Non Controlling Interest (8+10b) | - | - | - | - | - | - |
| 12 | Paid up equity share capital (face value Rs.2 Per Share) | 810.00 | 810.00 | 810.00 | 810.00 | 810.00 | 810.00 |
| 13 | Other Equity | - | - | - | - | - | 12,284.97 |
| 14 | Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) : | | | | | | |
| | a) Basic (in Rs.) | (0.05) | (0.04) | (0.92) | (0.09) | (2.31) | (4.20) |
| | b) Diluted (in Rs.) | (0.05) | (0.04) | (0.92) | (0.09) | (2.31) | (4.20) |

for and on behalf of the Board of Directors

SHEKAR R V Digitally signed by SHEKAR R V
Date: 2022.11.12 15:19:59 +05'30'

R.V. SHEKAR
Managing Director
DIN: 00259129

Place : Chennai
Date: November 12, 2022

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

| LANCOR HOLDINGS LIMITED | | | |
|---|--|--------------------------|----------------------|
| UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2022 | | | |
| | | (RS. IN LAKHS) | |
| | Particulars | As at September 30, 2022 | As at March 31, 2022 |
| | | Un Audited | Audited |
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a. Property, Plant and Equipment | 1,625.20 | 1,639.98 |
| | b. Capital Work In Progress | 353.47 | 300.47 |
| | c. Investment Property | 3,111.90 | 3,153.33 |
| | d. Other Intangible Assets | 25.19 | 9.47 |
| | e. Financial Assets | | |
| | i) Investments | 50.55 | 48.05 |
| | ii) Other financial assets | 345.10 | 170.90 |
| | f. Deferred Tax Assets (Net) | 1,627.52 | 1,733.45 |
| | g. Non Current Tax Assets | 90.93 | 80.79 |
| | h. Other Non-Current Assets | 960.76 | 1,000.02 |
| | Total Non-Current Assets | 8,190.62 | 8,136.47 |
| 2 | Current Assets | | |
| | a. Inventories | 20,736.56 | 20,992.86 |
| | b. Financial Assets | | |
| | i) Trade Receivables | 1,415.57 | 1,093.39 |
| | ii) Cash and Cash Equivalents | 218.80 | 408.08 |
| | iii) Bank balance other than above | 53.28 | 52.62 |
| | iv) Other financial assets | 1,282.28 | 2,102.66 |
| | c. Current Tax Assets (Net) | 32.40 | 32.40 |
| | d. Other Current Assets | 546.10 | 397.74 |
| | Total Current Assets | 24,284.98 | 25,079.75 |
| | Total Assets | 32,475.60 | 33,216.21 |
| 1 | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | a. Equity Share Capital | 810.00 | 810.00 |
| | b. Other Equity | 12,243.13 | 12,284.97 |
| | | 13,053.13 | 13,094.97 |
| | Non controlling interest | - | - |
| | Total Equity | 13,053.13 | 13,094.97 |
| 2 | Non-Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i) Borrowings | 7,066.79 | 7,970.08 |
| | ii) Trade Payable | | |
| | Total outstanding dues of Micro enterprises and Small enterprises | - | - |
| | Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 1.79 | 134.35 |
| | b. Provisions | 72.78 | 67.70 |
| | c. Other non current liabilities | 190.08 | 224.30 |
| | | 7,331.43 | 8,396.42 |
| 3 | Current Liabilities | | |
| | a. Financial Liabilities | | |
| | i) Borrowings | 6,797.75 | 9,462.25 |
| | ii) Trade Payable | | |
| | Total outstanding dues of Micro enterprises and Small enterprises | 0.84 | - |
| | Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 1,868.23 | 631.69 |
| | iii) Other Financial Liabilities | 1,728.40 | 523.92 |
| | b. Other Current Liabilities | 1,676.58 | 1,091.17 |
| | c. Provisions | 18.57 | 12.05 |
| | d. Current Tax Liabilities (Net) | 0.67 | 3.74 |
| | Total Current Liabilities | 12,091.04 | 11,724.82 |
| | Total Equity and Liabilities | 32,475.60 | 33,216.21 |

Note :- Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

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SHEKAR R V
Date: 2022.11.12
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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: November 12, 2022

Lancor Holdings Limited

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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

| LANCOR HOLDINGS LIMITED | | |
|---|-------------------|-------------------|
| UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2022 | | |
| Particulars | Period ended | |
| | Sept. 30, 2022 | March 31, 2022 |
| | Un Audited | Audited |
| Cash flow from operating activities | | |
| Net Profit Before Tax | 88.05 | (2,071.20) |
| Adjustments for Non Cash items | | |
| Interest income on fair valuation of loan to related parties & employees | (4.63) | (0.02) |
| Provision for (gain)/loss in fair valuation of investment | (6.26) | 4.79 |
| Depreciation and amortisation | 86.66 | 166.66 |
| (Gain)/loss on sale of property, plant and equipment | (2.34) | (1.15) |
| (Gain)/loss on sale of financial instruments | - | - |
| Provision for Inventory | - | (165.00) |
| Dividends received | - | - |
| Interest income | (6.92) | (14.39) |
| Finance costs | 857.27 | 1,453.10 |
| Provision for gratuity/ bonus | 9.86 | 19.90 |
| PPE/ Advances/ Bad Debts written off | - | 0.24 |
| Expected credit loss on trade receivables | - | 0.37 |
| Operating profit before working capital changes | 1,021.69 | (606.69) |
| Changes in assets and liabilities | | |
| (Increase)/ decrease in inventories | 481.93 | 7,264.27 |
| (Increase)/ decrease in trade and other receivables | (325.94) | (200.20) |
| (Increase)/ decrease in other financial assets | 640.98 | (1,742.05) |
| (Increase)/ decrease in other assets | (109.11) | 569.52 |
| Increase/(Decrease) in provisions and employee benefits | (14.21) | (15.47) |
| Increase/(Decrease) in other financial liabilities | 1,155.76 | 331.66 |
| Increase/(decrease) in Lease Liability | - | (1.30) |
| Increase/(Decrease) in other current Liabilities | 551.19 | 218.49 |
| Increase/(Decrease) in Trade Payables | 1,348.94 | 36.81 |
| Cash generated from operations | 4,751.24 | 5,855.02 |
| Less: Income Taxes Paid (net of refunds) | (26.00) | (56.82) |
| Net cash flows from operating activities (A) | 4,725.24 | 5,798.20 |
| Cash flow from investing activities | | |
| Expenditure on Property Plant and equipment | (190.03) | (123.88) |
| Proceeds from sale of financial instruments | - | - |
| Proceeds from sale of property, plant and equipment | 12.00 | 0.95 |
| Purchase of Investment in NCI | - | - |
| Interest received | 11.34 | 11.34 |
| Dividend Received | - | - |
| Net cash flows from Investing activities (B) | (166.69) | (111.59) |
| Cash flow from financing activities | | |
| Proceeds from Non current borrowings | 2,679.60 | 4,148.76 |
| Repayment of Non current borrowings | (5,598.60) | (6,873.29) |
| Increase/(Decrease) in current borrowings | (730.27) | (440.76) |
| Payment towards lease liability | - | (1.33) |
| Finance charges paid | (1,099.21) | (2,455.72) |
| Dividends paid on equity shares | 0.66 | (0.03) |
| Net cash flows from financing activities (C) | (4,747.83) | (5,622.37) |
| Net Increase / (decrease) in cash and cash equivalents - (A + B + C) | (189.28) | 64.25 |
| Cash and cash equivalents at the beginning of the year | 408.08 | 343.83 |
| Cash and cash equivalents at the end of the year | 218.80 | 408.08 |
| Reconciliation of Cash and cash equivalents as per the cash flow statement | | |
| Components of Cash and Cash Equivalent | | |
| Balances with banks under various accounts | 218.69 | 408.08 |
| Cash on hand | 0.12 | 0.01 |
| Cash and cash equivalents reported in balance sheet | 218.80 | 408.08 |
| Cash and cash equivalents reported in cash flow statement | 218.80 | 408.08 |

Note: Above statement has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

For and on behalf of Board of Directors

SHEKAR R V

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SHEKAR R V
Date: 2022.11.12
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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: November 12, 2022

Lancor Holdings Limited

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Notes to Consolidated Results

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2022. The statutory auditors have carried out the limited review of the results.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of information by Ind AS 108.
4. In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity, the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the week commencing November 14th 2022.
5. Figures of the previous periods have been reclassified and / or regrouped wherever necessary to conform to the figures of the current period.

Signed for Identification By
KOPPULA
YAGNA
NARAYANA
Nayan Parikh & Co
Mumbai

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KOPPULA YAGNA
NARAYANA
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For and behalf of Board of Directors

SHEKAR R V
R.V.Shekar
Managing Director
DIN:00259129

Digitally signed by
SHEKAR R V
Date: 2022.11.12
15:20:57 +05'30'

Place: Chennai
Date: November 12, 2022

Lancor Holdings Limited

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